

FORWARD-LOOKING STATEMENTS

This prospectus contains forward-looking statements that are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to:

- the various initiatives to expand our business and implement our business strategy;
- the regulatory and future competitive environment, as well as the outlook, of the FCR and F&B industries in Hong Kong and the PRC;
- our dividend distribution plans; and
- our operations and business prospects, including development plans for our existing and new products and services, and our capital expenditure plans.

The words “anticipate”, “believe”, “expect”, “intend”, “project”, “plan”, “forecast”, “potential”, “may”, “will”, “would”, “could”, “should” and similar expressions, as they relate to us, are intended to identify a number of these forward-looking statements. These forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. Although we believe that the expectations reflected in those forward-looking statements are reasonable, we can give no assurance that those expectations will prove to have been correct. Actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors, including:

- changes in the general operating environment of the FCR and F&B industries in Hong Kong or the PRC;
- changes in the governmental policies, laws or regulations of Hong Kong or the PRC, in particular those affecting the FCR and F&B industries;
- effects of intensifying competition in the FCR and F&B industries of Hong Kong and the PRC;
- various business opportunities that we may pursue;
- the performance of financial markets in China;
- our future debt levels and capital needs;
- changes in our strategy, plans, objectives and goals;
- our ability to identify, measure, monitor and control risks in our business, including our ability to improve our overall risk profile and risk management practice;

FORWARD-LOOKING STATEMENTS

- general economic, market and business conditions in China, Hong Kong and other countries; and
- the other risk factors discussed in this prospectus as well as other factors beyond our control.

We undertake no obligation to publicly update or revise any forward-looking statements contained in this prospectus, whether as a result of new information, future events or otherwise, except as required by law. All forward-looking statements contained in this prospectus are qualified by reference to this cautionary statement. We do not represent or warrant that our performance or achievements will be as discussed in those statements. New factors emerge from time to time, and it is not possible for us to predict in advance all those factors. Further, we cannot assess in advance the impact of each factor on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Because of these risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this prospectus might not occur in the way we expect, or at all. You should not place undue reliance on any forward-looking statement contained in this prospectus.