

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately following the completion of the Global Offering (but without taking account of the Shares to be issued pursuant to the exercise of the Over-allotment Option or any options which may be granted under the Pre-IPO Share Option Scheme and the Share Option Scheme and the Shares which may be taken up under the Global Offering which would affect disclosure in this section), the following person will have an interest or a short position in Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company:

Shareholder	Number of Shares	Approximate % of issued share capital immediately after the Capitalisation Issue and the Global Offering
Favor Choice Group Limited (<i>note</i>)	560,329,620	56.03

Note: Favor Choice Group Limited is owned as to approximately 94.94% by Poon Wai and as to approximately 5.06% by Yin Yibing. Both Poon Wai and Yin Yibing are our executive Directors.

Save as disclosed herein, the Directors are not aware of any person who will, immediately following completion of the Global Offering (but without taking account of the Shares to be issued pursuant to any exercise of the Over-allotment Option or any options which may be granted under the Pre-IPO Share Option Scheme and the Share Option Scheme and the Shares which may be taken up under the Global Offering which would affect disclosure in this section) have an interest or a short position in Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company and are therefore regarded as Substantial Shareholders of the Company under the Listing Rules.