

## 1. WHO CAN APPLY FOR THE PUBLIC OFFER SHARES

You can apply for the Public Offer Shares if you or any person(s) for whose benefit you are applying, are an individual, and:

- are 18 years of age or older;
- have a Hong Kong address;
- are outside the United States; and
- are not a legal or natural person of the PRC (except qualified domestic institutional investors).

If you wish to apply for Public Offer Shares online through the designated website at *www.eipo.com.hk*, referred to herein as the “**White Form eIPO**” service, in addition to the above you must also:

- have a valid Hong Kong identity card number; and
- be willing to provide a valid e-mail address and a contact telephone number.

You may only apply by means of the **White Form eIPO** service if you are an individual applicant. Corporations or joint applicants may not apply by means of **White Form eIPO**.

If the applicant is a firm, the application must be in the names of the individual members, not the firm’s name. If the applicant is a body corporate, the application form must be signed by a duly authorised officer, who must state his or her representative capacity.

If an application is made by a person duly authorised under a valid power of attorney, the Global Coordinator (or its respective agent or nominee) may accept it at its discretion, and subject to any conditions they think fit, including production of evidence of the authority of the attorney.

The number of joint applicants may not exceed four.

We and the Global Coordinator in its capacity as our agent will have full discretion to reject or accept any application, in full or in part, without assigning any reason.

The Public Offer Shares are not available to existing beneficial owners of Shares in our Company, our Directors, Supervisors or chief executive of their respective associates or any other connected persons (as defined in the Hong Kong Listing Rules) of our Company or persons who will become our connected persons immediately upon completion of the Global Offering.

## HOW TO APPLY FOR PUBLIC OFFER SHARES

You may apply for Shares under the Hong Kong Public Offering or indicate an interest for Shares under the International Offering, but may not do both.

### 2. METHODS OF APPLYING FOR THE PUBLIC OFFER SHARES

There are four ways to make an application for the Public Offer Shares:

- you may apply for the Public Offer Shares by using a **WHITE** Application Form. Use a **WHITE** Application Form if you want the Shares issued in your own name;
- instead of using a **WHITE** Application Form, you may apply for the Public Offer Shares by means of **White Form eIPO** by submitting application online through the designated website of the eIPO Service Provider at *www.eipo.com.hk*. Use **White Form eIPO** if you want the Shares issued in your own name;
- you may apply for the Public Offer Shares by using a **YELLOW** Application Form. Use a **YELLOW** Application Form if you want the Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account; or
- instead of using a **YELLOW** Application Form, you may give **electronic application instructions** to HKSCC via CCASS to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf.

You may not apply on a **WHITE** or **YELLOW** application form or give **electronic application instructions** to HKSCC or give an electronic application to the eIPO Service Provider at the same time.

### 3. APPLYING BY USING A WHITE OR YELLOW APPLICATION FORM

#### Which Application Form to use

Use a **WHITE** application form if you want the Public Offer Shares to be issued in your own name.

Use a **YELLOW** application form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant's stock account.

*Note:* Except in the circumstances permitted under the Listing Rules, the Public Offer Shares are not available to existing beneficial owners of Shares in the Company, the Directors or chief executives of the Company or Associates of any of them.

# HOW TO APPLY FOR PUBLIC OFFER SHARES

## Where to collect the Application Forms

You can collect a **WHITE** Application Form and a prospectus from any of the following addresses of the Public Offer Underwriters:

### **Cazenove Asia Limited**

50th Floor, One Exchange Square  
8 Connaught Place  
Central, Hong Kong

### **China International Capital Corporation (Hong Kong) Limited**

Suite 2307, One International Finance Centre  
1 Harbour View  
Central, Hong Kong

### **Mitsubishi UFJ Securities (HK) Capital Limited**

11/F, AIG Tower, 1 Connaught Road  
Central, Hong Kong

### **Taifook Securities Company Limited**

25/F, New World Tower  
16-18 Queen's Road Central  
Hong Kong

### **Kingsway Financial Services Group Limited**

5/F, Hutchison House  
10 Harcourt Road  
Central, Hong Kong

### **Mega Capital (Asia) Company Limited**

Units 2213-2214, 22/F, Cosco Tower  
183 Queen's Road Central  
Shengwan, Hong Kong

### **First Shanghai Securities Limited**

19/F, Wing On House  
71 Des Voeux Road Central  
Hong Kong

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or any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
<b>Kowloon</b>	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
<b>New Territories</b>	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin

or any of the following branches of Industrial and Commercial Bank of China (Asia) Limited:

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Queen's Road Central Branch	122-126 Queen's Road Central
	Wanchai Branch	117-123 Hennessy Road, Wanchai
	North Point Branch	G/F, 436-438 King's Road, North Point
	West Point Branch	242-244 Queen's Road West, Sai Ying Pun
<b>Kowloon</b>	Mongkok Branch	G/F., Belgian Bank Building, 721-725 Nathan Road, Mongkok
	Prince Edward Branch	777 Nathan Road, Mongkok
<b>New Territories</b>	Tseung Kwan O Branch	Shop 2011, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O
	Tsuen Wan Castle Peak Road Branch	G/F., 423-427 Castle Peak Road, Tsuen Wan

You can collect a **YELLOW** Application Form and a prospectus during normal business hours from 9:00 a.m. on Monday, 19th March 2007 until 12:00 noon on Thursday, 22nd March 2007 from:

**Depository Counter**  
**Hong Kong Securities Clearing Company Limited**  
 2nd Floor, Vicwood Plaza  
 199 Des Voeux Road Central  
 Hong Kong

or your stockbrokers may have forms available.

## How to Complete the Application Forms

There are detailed instructions on each Application Form. You should read those instructions carefully. If you do not follow the instructions, your application may be rejected.

If your application is made through a duly authorised attorney, we and the Global Coordinator as our agent, may accept the application at their discretion, and subject to any conditions they think fit, including evidence of the authority of your attorney. The Global Coordinator in its capacity as our agent has full discretion to reject or accept any application, in full or in part, without assigning any reasons.

In order for the **YELLOW** application forms to be valid:

- (a) **If the application is made through a designated CCASS participant (other than a CCASS investor participant):**
  - (i) the designated CCASS participant or its authorised signatory(ies) must sign in the appropriate box; and
  - (ii) the designated CCASS participant must endorse the form with its company chop (bearing its company name) and insert its CCASS participant I.D. in the appropriate box.
- (b) **If the application is made by an individual CCASS investor participant:**
  - (i) the Application Form must contain the CCASS investor participant's name and Hong Kong Identity Card number; and
  - (ii) the CCASS investor participant should insert its CCASS participant I.D. and sign in the appropriate box in the Application Form.
- (c) **If the application is made by a joint individual CCASS investor participant:**
  - (i) the Application Form must contain all joint CCASS investor participants' names and the Hong Kong Identity Card number of all of the joint CCASS investor participants; and
  - (ii) the CCASS participant I.D. must be inserted and the authorised signatory(ies) of the CCASS investor participant stock account must sign in the appropriate box in the Application Form.
- (d) **If the application is made by a corporate CCASS investor participant:**
  - (i) the Application Form must contain the CCASS investor participant's company name and Hong Kong Business Registration number; and

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- (ii) the CCASS participant I.D. and company chop (bearing the CCASS investor participant's company name) endorsed by its authorised signatory(ies) must be inserted in the appropriate box in the Application Form.
- (e) Signature(s), number of signatory(ies) and form of chop, where appropriate, in each **YELLOW** application form should match with the records kept by HKSCC. Incorrect or incomplete details of the CCASS participant or the omission or inadequacy of authorised signatory(ies) (if applicable), CCASS participant I.D. or other similar matters may render the application invalid.

Nominees who wish to submit separate application in their names on behalf of different beneficial owners are requested to designate on each Application Form in the box marked "For nominees" account numbers or other identification codes for each beneficial owner or, in the case of joint beneficial owners, for each joint beneficial owner.

#### 4. APPLYING THROUGH WHITE FORM eIPO

- (a) If you are an individual and meet the criteria set out above in "1. Who can apply for the Public Offer Shares", you may apply through **White Form eIPO** by submitting an application to the eIPO Service Provider through the designated website at *www.eipo.com.hk*. If you apply through **White Form eIPO** the Shares will be issued in your own name.
- (b) Detailed instructions for application through the **White Form eIPO** service are set out in the designated website at *www.eipo.com.hk*. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected by the eIPO Service Provider and may not be submitted to our Company.
- (c) In addition to the terms and conditions set out in this Prospectus, the eIPO Service Provider may impose additional terms and conditions upon you for the use of the **White Form eIPO** service. Such terms and conditions are set out on the designated website at *www.eipo.com.hk*. You will be required to read, understand and agree to such terms and conditions in full prior to making any application.
- (d) By submitting an application to the eIPO Service Provider through the **White Form eIPO** service, you are deemed to have authorised the eIPO Service Provider to transfer the details of your application to our Company and our registrars.
- (e) You may submit an application through the **White Form eIPO** service in respect of a minimum of 1,000 Public Offer Shares. Each **electronic application instruction** in respect of more than 1,000 Public Offer Shares must be in one

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of the numbers set out in the table in the Application Forms, or as otherwise specified on the designated website at [www.eipo.com.hk](http://www.eipo.com.hk).

- (f) You should give **electronic application instructions** through **White Form eIPO** at the times set out in paragraph (b) of the section headed “8. Time for Applying for Public Offer Shares” below.
- (g) You should make payment for your application made by **White Form eIPO** service in accordance with the methods and instructions set out in the designated website at [www.eipo.com.hk](http://www.eipo.com.hk). **If you do not make complete payment of the application monies (including any related fees) on or before 12:00 noon on 22nd March 2007, or such later time as described under the section headed “8.(e) Effects of Bad Weather Conditions on the Opening of the Application Lists” in the section headed below, the eIPO Service Provider will reject your application and your application monies will be returned to you in the manner described in the designated website [www.eipo.com.hk](http://www.eipo.com.hk).**
- (h) Once you have completed payment in respect of any **electronic application instruction** given by you or for your benefit to the designated eIPO Service Provider to make an application for Hong Kong Offer Shares, an actual application shall be deemed to have been made. For the avoidance of doubt, giving an **electronic application instruction** under **White Form eIPO** more than once and obtaining different application reference numbers without effecting full payment in respect of a particular reference number will not constitute an actual application.
- (i) **Warning:** The application for Public Offer Shares through **White Form eIPO** service is only a facility provided by the eIPO Service Provider to public investors. **Our Company, our Directors, the Global Coordinator and the Underwriters take no responsibility for such applications, and provide no assurance that applications through the White Form eIPO service will be submitted to our Company or that you will be allotted any Public Offer Shares.**

**Please note that Internet services may have capacity limitations and/or be subject to service interruptions from time to time. To ensure that you can submit your applications through the White Form eIPO service, you are advised not to wait until the last day for submitting applications in the Hong Kong Public Offering to submit your electronic application instructions.** In the event that you have problems connecting to the designated website for the **White Form eIPO** service, you should submit a **WHITE** Application Form. However, once you have submitted **electronic application instructions** and completed payment in full using the payment reference number provided to you on the designated website, you will be deemed to have made an actual application and should not submit another application. See “6. How many application may you made” below.

## 5. APPLYING BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

### General

CCASS Investor Participants may give **electronic application instructions** via CCASS to HKSCC to apply for the Public Offer Shares and to arrange payment of the monies due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures.

If you are a CCASS Investor Participant, you may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time).

HKSCC can also input **electronic application instructions** for you if you go to:

**Hong Kong Securities Clearing Company Limited**

Customer Service Center  
2/F Vicwood Plaza  
199 Des Voeux Road Central  
Hong Kong

and complete an input request form.

Prospectuses are available for collection from the above address.

If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Public Offer Shares on your behalf.

You are deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application, whether submitted by you or through your broker or custodian, to our Company and our registrar.

### **Giving Electronic Application Instructions to HKSCC to Apply for Public Offer Shares by HKSCC Nominees On Your Behalf**

Where a **WHITE** Application Form is signed by HKSCC Nominees on behalf of persons who have given **electronic application instructions** to apply for the Public Offer Shares:

- (i) HKSCC Nominees is only acting as a nominee for those persons and shall not be liable for any breach of the terms and conditions of the **WHITE** Application Form or this prospectus;



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- (ii) HKSCC Nominees does the following things on behalf of each such person:
- agrees that the Public Offer Shares to be allotted shall be issued in the name of HKSCC Nominees and deposited directly into CCASS for the credit of the stock account of the CCASS Investor Participant or the stock account of the CCASS Participant who has inputted **electronic application instructions** on your behalf;
  - undertakes and agrees to accept the Public Offer Shares in respect of which that person has given **electronic application instructions** or any lesser number;
  - undertakes and confirms that that person has not indicated an interest for, applied for or taken up or indicated an interest for, any Shares under the International Placing (except in respect of Reserved Shares under the Preferential Offer) nor otherwise participated in the International Placing (except in respect of Reserved Shares under the Preferential Offer);
  - (if the **electronic application instructions** are given for that person's own benefit) declares that only one set of **electronic application instructions** has been given for that person's benefit;
  - (if that person is an agent for another person) declares that that person has only given one set of **electronic application instructions** for the benefit of that other person and that that person is duly authorised to give those instructions as that other person's agent;
  - understands that the above declaration will be relied upon by our Company, our Directors and the Global Coordinator in deciding whether or not to make any allotment of Public Offer Shares in respect of the **electronic application instructions** given by that person and that that person may be prosecuted if he makes a false declaration;
  - authorises our Company to place the name of HKSCC Nominees on our register of members as the holder of the Public Offer Shares allotted in respect of that person's **electronic application instructions** and to send share certificate(s) and/or refund monies in accordance with the arrangements separately agreed between us and HKSCC;
  - confirms that that person has read the terms and conditions and application procedures set out in this prospectus and agrees to be bound by them;

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- confirms that that person has only relied on the information and representations in this prospectus in giving that person's **electronic application instructions** or instructing that person's broker or custodian to give **electronic application instructions** on that person's behalf save as set out in any supplement to this prospectus;
- agrees that our Company, the Global Coordinator, the Underwriters, their respective directors, officers, employees, partners, agents, advisers and any other parties involved in the Global Offering are liable only for the information and representations contained in this prospectus and any supplement thereto;
- agrees to disclose that person's personal data to our Company, the Global Coordinator and/or their respective agents and any information which they may require about that person;
- agrees (without prejudice to any other rights which that person may have) that once the application of HKSCC Nominees has been accepted, the application cannot be rescinded for innocent misrepresentation;
- agrees that any application made by HKSCC Nominees on behalf of that person pursuant to **electronic application instructions** given by that person is irrevocable before the expiration of the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong), such agreement to take effect as a collateral contract with us and to become binding when that person gives the instructions and such collateral contract to be in consideration of our Company agreeing that we will not offer any Public Offer Shares to any person before the expiration of the fifth day after the time of the opening of the application lists, except by means of one of the procedures referred to in this prospectus. However, HKSCC Nominees may revoke the application before the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong) if a person responsible for this prospectus under Section 40 of the Hong Kong Companies Ordinance gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus;
- agrees that once the application of HKSCC Nominees is accepted, neither that application nor that person's **electronic application instructions** can be revoked, and that acceptance of that application will be evidenced by the announcement of the results of the Public Offer published by our Company;

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- agrees to the arrangements, undertakings and warranties specified in the participant agreement between that person and HKSCC, read with the General Rules of CCASS and the CCASS Operational Procedures, in respect of the giving of **electronic application instructions** relating to Public Offer Shares.
- agrees with our Company, for ourselves and for the benefit of each of our Shareholders (and so that we will be deemed by our acceptance in whole or in part of the application by HKSCC Nominees to have agreed, for ourselves and on behalf of each of our shareholders, with each CCASS Participant giving **electronic application instructions**) to observe and comply with the Cayman Companies Law, the Public Companies Ordinance and our Articles of Association; and
- agrees that that person's application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong.

### Effect of Giving Electronic Application Instructions to HKSCC

By giving **electronic application instructions** to HKSCC or instructing your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give such instructions to HKSCC, you (and, if you are joint applicants, each of you jointly and severally) are deemed to have done the following things. Neither HKSCC nor HKSCC Nominees shall be liable to our Company or any other person in respect of the things mentioned below:

- instructed and authorised HKSCC to cause HKSCC Nominees (acting as nominee for the relevant CCASS Participants) to apply for the Public Offer Shares on your behalf;
- instructed and authorised HKSCC to arrange payment of the maximum Offer Price, brokerage, SFC transaction levy and Stock Exchange trading fee by debiting your designated bank account and, in the case of a wholly or partially unsuccessful application and/or if the Offer Price is less than the Offer Price per Share initially paid on application, refund of the application monies, in each case including brokerage, SFC transaction levy and Stock Exchange trading fee, by crediting your designated bank account;
- instructed and authorised HKSCC to cause HKSCC Nominees to do on your behalf all the things which it is stated to do on your behalf in the **WHITE** Application Form.

### Multiple Applications

If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Public Offer Shares applied for by HKSCC Nominees will be automatically reduced by the number of Public Offer

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Shares in respect of which you have given such instructions and/or in respect of which such instructions have been given for your benefit. Any **electronic application instructions** to make an application for the Public Offer Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application for the purposes of considering whether multiple applications have been made.

### Minimum Subscription Amount and Permitted Multiples

You may give or cause your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give **electronic application instructions** in respect of a minimum of 1,000 Public Offer Shares. Such instructions in respect of more than 1,000 Public Offer Shares must be in one of the numbers or multiples set out in the table in the **WHITE** and **YELLOW** Application Forms. No application for any other number of Public Offer Shares will be considered and any such application is liable to be rejected.

### Time for Inputting Electronic Application Instructions

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

<b>Monday, 19th March 2007</b>	<b>— 9:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Tuesday, 20th March 2007</b>	<b>— 8:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Wednesday, 21st March 2007</b>	<b>— 8:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Thursday, 22nd March 2007</b>	<b>— 8:00 a.m.<sup>1</sup> to 12:00 noon</b>

*Note:*

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Monday, 19th March 2007 until 12:00 noon on Tuesday, 22nd March 2007 (24 hours daily, except the last application day).

### Allocation of Public Offer Shares

For the purpose of allocating Public Offer Shares, HKSCC Nominees shall not be treated as an applicant. Instead, each CCASS Investor Participant who gives electronic application instructions or each person for whose benefit each such instruction is given shall be treated as an applicant.

### Personal Data

The section of the Application Form headed “Personal Data” applies to any personal data held by our Company and the Hong Kong Branch Share Registrar about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

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### Section 40 of the Companies Ordinance

For the avoidance of doubt, our Company and all other parties involved in the preparation of this prospectus acknowledge that each CCASS Investor Participant who gives, or causes to give, electronic application instructions is a person who may be entitled to compensation under section 40 of the Companies Ordinance.

#### Warning

**Application for Public Offer Shares by giving electronic application instructions to HKSCC is only a facility provided to CCASS Investor Participants. Our Company, the Directors, the Global Coordinator and any parties involved in the Global Offering take no responsibility for the application and provide no assurance that any CCASS Investor Participant will be allocated any Public Offer Shares.**

**To ensure that CCASS Investor Participants can give their electronic application instructions to HKSCC through the CCASS Phone System or CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input instructions. If CCASS Investor Participants have problems in connecting to the CCASS Phone System or CCASS Internet System to submit electronic application instructions, they should either:**

- (a) submit the WHITE or YELLOW Application Form (as appropriate); or**
- (b) go to HKSCC's Customer Service Centre to complete an application instruction input request form before 12:00 noon on 22nd March 2007 or such later time as described under the paragraph headed "Effect of Bad Weather Conditions on the Opening of the Application Lists" above.**

### 6. HOW MANY APPLICATION MAY YOU MAKE

**There is only one situation where you may make more than one application for Public Offer Shares.** If you are a **nominee**, you may lodge more than one application in your own name on behalf of different owners. In the box on the Application Form marked "For nominees" you must give for each beneficial owner:

- an account number; or
- some other identification code.

If you do not include this information, the application will be treated as being for your benefit.

**Otherwise, multiple applications are not allowed.**

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It will be a term and condition of all applications that by completing and delivering an application form or by submitting an application to the eIPO Service Provider through the designated website for the **White Form eIPO** service or by giving electronic instructions to HKSCC, you:

- (if the application is made for your own benefit) **warrant** that this is the only application which will be made for your benefit on a **WHITE** or **YELLOW** application form or by submitting an application to the eIPO Service Provider through the designated website for the **White Form eIPO** service or by giving electronic instructions to HKSCC;
- (if you are an agent for another person) **warrant** that reasonable enquiries have been made of that other person that this is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form or by submitting an application to the eIPO Service Provider through the designated website for the **White Form eIPO** service or by giving electronic instructions to HKSCC, and that you are duly authorised to sign the Application Form or submit **White Form eIPO** or give **electronic application instructions** to HKSCC as that other person's agent.

Save as referred to above, **all** of your applications will be rejected as multiple applications if you, or you and your joint applicants together:

- make more than one application for the Public Offer Shares on a **WHITE** or **YELLOW** Application Form or by submitting an application to the eIPO Service Provider through the designated website for the **White Form eIPO** service or by giving electronic instructions to HKSCC; or
- apply on one **WHITE** or **YELLOW** Application Form or submit **White Form eIPO** or give **electronic application instructions** to HKSCC (whether individually or jointly with others) for more than 100% of the Public Offer Shares being initially available in either pool A or pool B; or
- apply for, take up or indicate an interest in any Placing Shares.

**All** of your applications will also be rejected as multiple applications if more than one application is made for your benefit. If an application is made by an unlisted company and

- the only business of that company is dealing in securities; and
- you exercise statutory control over that company,

then the application will be deemed to be made for your benefit.

**Unlisted company** means a company with no equity securities listed on the Stock Exchange.

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**Statutory control** means you:

- *control the composition of the board of directors of that company; or*
- *control more than half of the voting power of that company; or*
- *hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).*

## 7. HOW MUCH ARE THE PUBLIC OFFER SHARES

The maximum Offer Price of the Public Offer Shares is HK\$5.47 each. You must also pay brokerage of 1%, a SFC transaction levy of 0.004%, and a Stock Exchange trading fee of 0.005%. The proposed board lot for trading in the Shares is 1,000 Shares. This means that for every 1,000 Public Offer Shares you will pay HK\$5,525.19. The Application Forms have tables showing the exact amount payable for multiples of Public Offer Shares.

You must pay the maximum Offer Price, brokerage, the SFC transaction levy, and the Stock Exchange trading fee in full when you apply for the Public Offer Shares.

If your application is successful, brokerage is paid to participants of the Stock Exchange, the transaction levy is paid to the Stock Exchange collecting on behalf of the SFC and the trading fee is paid to the Stock Exchange.

If the Offer Price as finally determined is less than HK\$5.47 per Public Offer Share, appropriate refund payments (including the brokerage, the SFC transaction levy, and the Stock Exchange trading fee attributable to the surplus application monies) will be made to successful applicants, without interest. Details of the procedure for refund are set out below in the paragraph headed "Collection/Posting of Share Certificates and/or Refund Cheques and Deposit of Share Certificates into CCASS" in this prospectus.

## 8. TIME FOR APPLYING FOR PUBLIC OFFER SHARES

### (a) Applications on **WHITE** or **YELLOW** Applications Forms

Completed **WHITE** or **YELLOW** Application Forms, with payment attached, must be lodged by 12:00 noon on 22nd March 2007, or, if the application lists are not open on that day, by the time and date stated in the paragraph headed "Effects of Bad Weather on the Opening of the Application Lists" below.

Your completed **WHITE** or **YELLOW** Application Form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of the Receiving Banks listed under the section headed "How to Apply for Public

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Offer Shares – Where to collect the Application Forms” in this prospectus at the following times:

<b>Monday, 19th March 2007</b>	<b>— 9:00 a.m. to 4:00 p.m.</b>
<b>Tuesday, 20th March 2007</b>	<b>— 9:00 a.m. to 4:00 p.m.</b>
<b>Wednesday, 21st March 2007</b>	<b>— 9:00 a.m. to 4:00 p.m.</b>
<b>Thursday, 22nd March 2007</b>	<b>— 9:00 a.m. to 12:00 noon</b>

**The application lists will be open from 11:45 a.m. to 12:00 noon on 22nd March 2007.**

### **(b) White Form eIPO**

You may submit your application to the eIPO Service Provider through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) from 9:00 a.m. on 19th March 2007 until 11:30 a.m. on 22nd March 2007 or such later time as described under the paragraph headed “Effects of Bad Weather on the Opening of the Application Lists” below (24 hours daily, except on the last application day).

The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on 22nd March 2007, the latest application day, or, if the application lists are not open on that day, then by the time and date stated in the paragraph headed “Effects of Bad Weather on the Opening of the Application Lists” below.

**You will not be permitted to submit your application to the eIPO Service Provider through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.**

### **(c) Electronic Application Instructions to HKSCC via CCASS**

CCASS Broker/Custodian Participants should input **electronic application instructions** via CCASS at the following times on the following dates:

<b>Monday, 19th March 2007</b>	<b>— 9:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Tuesday, 20th March 2007</b>	<b>— 8:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Wednesday, 21st March 2007</b>	<b>— 8:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Thursday, 22nd March 2007</b>	<b>— 8:00 a.m.<sup>(1)</sup> to 12:00 noon</b>

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investors Participants can input **electronic application instructions** from 9:00 a.m. on 19th March 2007 until 12:00 noon on 22nd March 2007 (24 hours daily, except the last application day).



## HOW TO APPLY FOR PUBLIC OFFER SHARES

The latest time for inputting **electronic application instructions** via CCASS will be 12:00 noon on 22nd March 2007, the last application day, or if the application lists are not open on that day, by the time and date stated in the paragraph headed “Effects of Bad Weather on the Opening of the Application Lists” below.

### (d) Application Lists

The application lists will be open from 11:45 a.m. to 12:00 noon on 22nd March 2007, except as provided in the paragraph headed “Effects of Bad Weather on the Opening of the Application Lists” below.

Applicants should note that cheques or banker’s cashier orders will not be presented for payment before the closing of the application lists but may be presented at any time thereafter.

### (e) Effects of Bad Weather on the Opening of the Application Lists

The application lists will not be open if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 22nd March 2007. Instead they will be open between 11:45 a.m. and 12:00 noon on the next Business Day which does not have either of those warnings in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.

## 9. CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOCATED PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allocated Public Offer Shares are set forth in the notes attached to the Application Forms, and you should read them carefully. You should note in particular the following situations in which Public Offer Shares will not be allocated to you:

- **If your application is revoked:**

By completing and submitting an Application Form or an **electronic application instruction** to the eIPO Service Provider through the **White Form eIPO** Service Centre or to HKSCC, you agree that your application or the application made by HKSCC Nominees on your behalf may not be revoked on or before the expiration of the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong), unless a person responsible for this prospectus under section 40 of the Companies Ordinance gives a public notice under that section which excludes or limits the

## HOW TO APPLY FOR PUBLIC OFFER SHARES

responsibility of that person for this prospectus. This agreement will take effect as a collateral contract with us and will become binding when you lodge your application form or give **electronic application instructions** to eIPO Service Provider or to HKSCC and an application has been made by HKSCC Nominees on your behalf accordingly. This collateral contract will be in consideration of us agreeing that we will not offer any Public Offer Shares to any person before the expiration of the fifth day after the time of the opening of the application lists, except by means of one of the procedures referred to in this prospectus.

If any supplement to this prospectus is issued, applicants who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicants have not been so notified, or if applicants have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted will remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of this prospectus as supplemented.

If your application or the application made by HKSCC Nominees on your behalf has been accepted, it cannot be revoked. For this purpose, acceptance of applications which are not rejected will be constituted by notification in English in the South China Morning Post and in Chinese in the Hong Kong Economic Times of the basis of allocation, and where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or the results of the ballot, respectively.

- **At the discretion of the Company, the Global Coordinator or the eIPO Service Provider (where applicable) or their respective agents or nominees, your application is rejected:**

Our Company, the Global Coordinator (as agent for our Company) and the eIPO Service Provider and their respective agents or nominees have full discretion to reject or accept any application, or to accept only part of any application.

Our Company, the Global Coordinator, the eIPO Service Provider and the Underwriters in their capacity as agent for our Company, and their respective agents or nominees, do not have to give any reason for any rejection or acceptance.

- **If the allocation of the Public Offer Shares is void:**

Your allocation of the Public Offer Shares will be void if the Listing Committee of the Stock Exchange does not grant permission to list the Shares either:

- within 3 weeks from the date of the closing of the application lists; or
- within a longer period of up to six weeks if the Listing Committee notifies our Company of that longer period within three weeks of the closing of the application lists.

## HOW TO APPLY FOR PUBLIC OFFER SHARES

- **If you do not receive allocation:**

You will not receive any allocation if:

- it is a multiple application or a suspected multiple application;
- your Application Form is not filled in correctly in accordance with the instructions as stated in the Application Form (if you apply by an Application Form);
- your payment is not made correctly;
- you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured on its first presentation;
- you or the person for whose benefit you are applying have applied for or taken up or indicated an interest for or have received or have been or will be placed or allocated (including conditionally and/or provisionally) the Shares in the Placing;
- the Company believes that by accepting your application, it would violate the applicable securities or other laws, rules or regulations of the jurisdiction in which your application is received or your address overleaf is located;
- the Public Offer Underwriting Agreement and/or the International Placing Agreement do/does not become unconditional;
- the Public Offer Underwriting Agreement and/or the International Placing Agreement are/is terminated in accordance with their/its respective terms;
- you apply for more than 50% of the Public Offer Shares initially being offered to the public for subscription; or
- your **electronic application instructions** through the **White Form eIPO** service are not completed in accordance with the instructions, terms and conditions set out in the designated website *www.eipo.com.hk*.

### 10. PUBLICATION OF RESULTS

Results of allocations in the Public Offer, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Public Offer Shares successfully applied for under **WHITE** and **YELLOW** application forms, by giving **electronic application instructions** to HKSCC via CCASS or to the eIPO Service Provider under the **White Form eIPO**, will be made available at the times and dates and in the manner specified below:

- results of allocations will be available from our Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling 28628669 between 8:00 a.m. and 11:59 p.m. from Thursday, 29th March 2007 to Sunday, 1st April 2007;
- results of allocations will be available from our Public Offer website at [www.iporesults.com.hk](http://www.iporesults.com.hk) on a 24-hour basis from 8:00 a.m. Thursday, 29th March 2007 to 11:59 p.m. on Wednesday, 4th April 2007. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;
- results of allocations will be available from the Company's website at [www.ajisen.com.hk](http://www.ajisen.com.hk) from Thursday, 29th March 2007; and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Thursday, 29th March 2007 to Monday, 2nd April 2007 at all the receiving bank branches and sub-branches and the Hong Kong Underwriters at the addresses set out in the section headed "How to Apply for Public Offer Shares — Where to Collect the Application Forms" in this prospectus.

### 11. COLLECTION/POSTING OF SHARE CERTIFICATES AND/OR REFUND CHEQUES AND DEPOSIT OF SHARE CERTIFICATES INTO CCASS

We will not issue temporary documents of title. No receipt will be issued for application monies received. You will receive one share certificate for all the Public Offer Shares issued to you under the Public Offer (except pursuant to applications made on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS where the share certificate will be deposited into CCASS as described below).

## HOW TO APPLY FOR PUBLIC OFFER SHARES

### **WHITE** Application Form:

If you have applied for 1,000,000 Public Offer Shares or more and have indicated on your Application Form that you will collect your share certificate(s) and/or refund cheque (if any), you may collect it/them in person from:

**Computershare Hong Kong Investor Services Limited**

Shops 1712–1716  
17th Floor, Hopewell Centre  
183 Queen's Road East  
Wanchai, Hong Kong

between 9:00 a.m. and 1:00 p.m. on the date notified by us in the newspapers as the date of collection of share certificates and/or refund cheques. The collection date is expected to be on or before 29th March 2007.

If you are an individual who opts for personal collection, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your corporation chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. If you do not collect your share certificate(s) and/or refund cheque (if any) within the specified time available for collection, they will be sent to the address on your Application Form shortly after 1:00 p.m. on 29th March 2007 by ordinary post at your own risk.

If you have applied for 1,000,000 Public Offer Shares or more but have not indicated on your Application Form that you will collect your share certificates(s) and/or refund cheque(s) (if any) in person; or if you have applied for less than 1,000,000 Public Offer Shares; or if your application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the initial price per Share (excluding brokerage, the SFC transaction levy, and the Stock Exchange trading fee thereon) paid on application; or if the conditions of the Public Offer are not fulfilled in accordance with the paragraph headed "Conditions of the Global Offering" in the section headed "Structure of the Global Offering" in this prospectus, or if any application is revoked or any allotment pursuant thereto has become void, then your share certificate(s) and/or refund cheque (if any) in respect of the application monies, or the appropriate portion thereof, together with the related brokerage and the SFC transaction levy, and the Stock Exchange trading fee, if any, (without interest) will be sent to the address on your Application Form on or before 29th March 2007 by ordinary post at your own risk.

### **YELLOW** Application Form:

Your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor participant stock account or the stock account of your designated CCASS participant as instructed by you at the close of business on 29th March 2007, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

## HOW TO APPLY FOR PUBLIC OFFER SHARES

The procedures for collection of refund cheques for **YELLOW** Application Forms are the same as those for **WHITE** Application Forms set out in subsection “**WHITE** Application Form” above.

If you are applying through a designated CCASS participant (other than a CCASS Investor Participant):

- for Public Offer Shares credited to the stock account of your designated CCASS participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allotted to you with that CCASS participant.

If you are applying as a CCASS Investor Participant:

- our Company expects to publish the results of CCASS Investor Participants' applications together with the results of the Public Offer on Thursday, 29th March 2007 in the manner described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Publication of Results” in this prospectus. You should check against the results and report any discrepancies to HKSCC before 5:00 p.m. on 29th March 2007, or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Public Offer Shares to your CCASS Investor Participant stock account you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's “An Operating Guide for Investor Participants” in effect from time to time). HKSCC will make available to you an activity statement showing the number of Public Offer Shares credited to your stock account.

### Electronic application instructions to HKSCC

- If your application is wholly or partly successful, your Share certificates will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of your CCASS Investor Participant stock account or the stock account of the CCASS Participant which you have instructed to give **electronic application instructions** on your behalf, which is expected to be at the close of business on Thursday, 29th March 2007 or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.
- The Company will publish the **application results of CCASS Participants** (and where the CCASS Participant is a broker or custodian, our Company shall include information relating to the beneficial owner, if supplied), your Hong Kong Identity Card/passport number or other identification code (Hong Kong Business Registration number for corporations) and the basis of allotment of the Public Offer on Thursday, 29th March 2007 in the manner described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Publication of Results” in this prospectus. You should check the results and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 29th March 2007 or any other date as shall be determined by HKSCC or HKSCC Nominees.

## HOW TO APPLY FOR PUBLIC OFFER SHARES

- **If you are instructing your broker or custodian to give electronic application instructions** on your behalf, you can also check the number of Public Offer Shares allocated to you and the amount of refund (if any) payable to you with that CCASS Broker Participant or CCASS Custodian Participant.
- **If you are applying as a CCASS Investor Participant**, you can also check the number of Public Offer Shares allotted to you and the amount of refund (if any) payable to you via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, 29th March 2007. Immediately after the credit of the Public Offer Shares to your CCASS Investor Participant stock account and the credit of refund monies to your designated bank account, HKSCC will make available to you an activity statement showing the number of Public Offer Shares credited to your stock account and the amount of refund money credited to your designated bank account (if any).

If you have given **electronic application instructions** to HKSCC, your refunds (if any) (comprising the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, attributable to the refund application monies (if any), without interest) will be credited to your designated bank account (if you are applying as a CCASS Investor Participant) or the designated bank account of the designated CCASS Broker/Custodian Participant through which you are applying Offer Shares on or before 29th March 2007.

Notwithstanding the foregoing, refund cheques may only be despatched or available for collection (as the case may be) after the date of despatch in the event if they are payable because certain of the conditions of the Public Offer described under the section headed "Structure of the Global Offering — Conditions of the Global Offering" in this prospectus are not fulfilled, or where applicable, waived by the Global Coordinator (on behalf of the Underwriters), on or before 29th March 2007.

### **WHITE Form eIPO**

If you apply for 1,000,000 Public Offer Shares or more through the **White Form eIPO** service by submitting an electronic application to the eIPO Service Provider through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) and your application is wholly or partially successful, you may collect your Share certificate(s) and/or refund cheque(s) (where applicable) in person from Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on 29th March 2007, or such other date as notified by our Company in the newspapers as the date of dispatch/collection of Share certificates/refund cheques.

If you do not collect your Share certificate(s) and/or refund cheque(s) personally within the time specified for collection, they will be sent to the address specified in your application instructions to the eIPO Service Provider promptly thereafter by ordinary post and at your own risk.

## HOW TO APPLY FOR PUBLIC OFFER SHARES

If you apply for less than 1,000,000 Public Offer Shares, your Share certificate(s) and/or refund cheque(s) (where applicable) will be sent to the address specified in your application instructions to the eIPO Service Provider on 29th March 2007 by ordinary post and at your own risk.

Please also note that the additional information relating to refund of application monies overpaid, application money underpaid or applications rejected by the eIPO Service Provider set out below in “13. Additional Information for Applicants Applying Through White Form eIPO”.

### 12. REFUND OF APPLICATION MONIES

If you do not receive any Public Offer Shares for any reason, we will refund your application monies, including brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. No interest will be paid thereon. All interest accrued on such monies prior to the date of despatch of refund cheques will be retained for the benefit of us.

If your application is accepted only in part, we will refund the appropriate portion of your application monies, including the related brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, without interest.

If the Offer Price as finally determined is less than the Offer Price per Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon) initially paid on application, we will refund the surplus application monies, together with the related brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%, without interest.

In a contingency situation involving a substantial over-subscription, at discretions of the Global Coordinator and our Company, cheques for application for certain small denominations of Public Offer Shares (apart from successful applications) may not be cleared.

Refund of your application monies (if any) will be made on 29th March 2007 in accordance with the various arrangements as described above.

### 13. ADDITIONAL INFORMATION FOR APPLICANTS APPLYING THROUGH WHITE FORM eIPO

For the purposes of allocating Public Offer Shares, each applicant giving **electronic application instructions** through **White Form eIPO** service to the eIPO Service Provider through the designated website will be treated as an applicant.

If your payment of application monies is insufficient, or in excess of the required amount, having regard to the number of Offer Shares for which you have applied, or if your application is otherwise rejected by the eIPO Service Provider, the eIPO Service



## HOW TO APPLY FOR PUBLIC OFFER SHARES

Provider may adopt alternative arrangements for the refund of monies to you. Please refer to the additional information provided by the eIPO Service Provider on the designated website *www.eipo.com.hk*.

Otherwise, any monies payable to you due to a refund for any of the reasons set out above in “12. Refund of Application Monies” shall be made pursuant to the arrangements described above.

### **14. COMMENCEMENT OF DEALINGS IN THE SHARES**

Dealings in the Shares on the Stock Exchange is expected to commence on 30th March 2007. Shares will be traded on the Stock Exchange in board lots of 1,000 each. The Stock Exchange stock code for the Shares is 538.

### **15. SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS**

If the Stock Exchange grants the listing of, and permission to deal in the Shares and we comply with the stock admission requirements of HKSCC, our Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS.