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VALUE PARTNERS CHINA GREENCHIP FUND LIMITED

(Incorporated as an exempted company in the Cayman Islands with limited liability)
(Stock Code: 1186)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that, at the EGM held on 19 March 2007, the special resolutions to adopt the revised Memorandum and Articles and approve the Delisting and the ordinary resolutions to approve the amendments to the Investment Management Agreement and remuneration of the Directors were duly passed by the relevant Shareholders.

Reference is made to the announcement of the Company dated 15 February 2007 (the “**Announcement**”) and the circular of the Company dated 23 February 2007, both in relation to, inter alia, the proposed voluntary withdrawal of listing of the Shares from the Stock Exchange and application for authorisation by the SFC pursuant to the Securities and Futures Ordinance upon the proposed conversion of the Company into an open-ended mutual fund corporation. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

RESULTS OF THE EGM

The Board is pleased to announce that at the EGM, the special resolution to adopt the revised Memorandum and Articles (“**Resolution 1**”) and the ordinary resolutions to approve the amendments to the Investment Management Agreement (“**Resolution 3**”) and remuneration of the Directors (“**Resolution 4**”) were duly approved by the Shareholders or their proxies who attended the EGM by way of show of hands, and the special resolution to approve the Delisting (“**Resolution 2**”) was duly passed by the Disinterested Shareholders by way of poll.

As at the date of the EGM, the total number of Shares in issue was 30,650,000 Shares. No Shareholder was required to abstain from voting on Resolutions 1, 3 and 4. The Directors (except for the independent non-executive Directors) and their respective associates, who held 200,000 Shares in aggregate as at the date of the EGM, were required to abstain, and did abstain, at the EGM, from voting in favor of Resolution 2. The Disinterested Shareholders or their proxies holding 20,182,500 Shares with voting rights, representing about 65.8% of the entire issued share capital of the Company, were present and constituted a quorum of the meeting in accordance with the Cayman Islands Companies Law and the Articles. The poll result of Resolution 2 is summarised as follows:

	For		Against	
	Number of shares	%	Number of shares	%
Resolution 2 – To approve the Delisting	20,182,500	100	Nil	–

Tengis Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the vote-taking at the EGM.

The Company will now submit an application for registration as a mutual fund with the Cayman Islands Monetary Authority pursuant to the Mutual Fund Law (2003 Revision) (as amended) of the Cayman Islands. It is expected that the Cayman Islands Monetary Authority will complete the registration prior to the Effective Date, which is expected to be 26 March 2007. The Company will make a further announcement if the above gives rise to any changes to the expected timetable for the Proposed Conversion and the Delisting.

Based on the current expected timetable, the last day of dealings in the Shares on the Stock Exchange will be 20 March 2007, and the last day of listing of the Shares on the Stock Exchange will be 23 March 2007.

By order of the Board
VALUE PARTNERS CHINA GREENCHIP FUND LIMITED
So Chun Ki, Louis
Chairman

Hong Kong, 19 March 2007

As at the date of this announcement, the executive Directors are Mr. Cheah Cheng Hye, Mr. Teng Ngiek Lian, Mr. Ngan Wai Wah, Franco and Mr. So Chun Ki, Louis, the non-executive Director is Mr. Yeung Kin Sing, William and the independent non-executive Directors are Mr. Li Aubrey Kwok Sing, Mr. Paul Marin Theil and Mr. Ng Ka Wai, Eric.

Please also refer to the published version of this announcement in The Standard.