

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

(Financial figures are expressed in Hong Kong Dollar)

	Share capital, share premium and shares held for Share Award Scheme (note 32) \$'000	Employee share-based compensation reserve (note 33) \$'000	Revaluation reserves (note 34) \$'000	Hedging reserve (note 35) \$'000	Designated reserves (note 36) \$'000	Retained earnings (note 39) \$'000	Total equity \$'000
At 1 Jan 2006, as previously reported	1,213,160	34,980	(37,086)	-	700,641	2,455,794	4,367,489
Effect of initial adoption of revised HKAS 27	(30,028)	-	-	-	-	10	(30,018)
At 1 Jan 2006, as restated	1,183,132	34,980	(37,086)	-	700,641	2,455,804	4,337,471
Change in valuation of leasehold buildings	-	-	502	-	-	-	502
Change in fair value of available-for-sale financial assets	-	-	31,356	-	-	-	31,356
Realisation of change in fair value of available-for-sale financial assets on maturity and disposal	-	-	17,941	-	-	-	17,941
Cash flow hedges:							
-fair value gains of hedging instruments	-	-	-	475	-	-	475
-transfer to profit and loss account as information technology and computer maintenance expenses	-	-	-	(475)	-	-	(475)
Deferred tax arising from change in valuation of leasehold buildings	-	-	(87)	-	-	-	(87)
Deferred tax arising from change in fair value of available-for-sale financial assets	-	-	(2,094)	-	-	-	(2,094)
Unclaimed dividend forfeited	-	-	-	-	-	686	686
Net gain recognised directly in equity	-	-	47,618	-	-	686	48,304
Profit attributable to shareholders	-	-	-	-	-	2,518,569	2,518,569
Total recognised profit	-	-	47,618	-	-	2,519,255	2,566,873
2005 final dividend	-	-	-	-	-	(680,588)	(680,588)
2006 interim dividend	-	-	-	-	-	(1,000,307)	(1,000,307)
Shares issued under employee share option schemes	30,895	-	-	-	-	-	30,895
Shares purchased for Share Award Scheme	(21,269)	-	-	-	-	-	(21,269)
Employee share-based compensation benefits	-	24,033	-	-	-	-	24,033
Share of reserves of an associate	-	441	37	-	-	-	478
Transfer of reserves	7,335	(7,335)	-	-	(32,379)	32,379	-
At 31 Dec 2006	1,200,093	52,119	10,569	-	668,262	3,326,543	5,257,586

	Share capital, share premium and shares held for Share Award Scheme (note 32) \$'000	Employee share-based compensation reserve (note 33) \$'000	Revaluation reserves (note 34) \$'000	Hedging reserve (note 35) \$'000	Designated reserves (note 36) \$'000	Retained earnings (note 39) \$'000	Total equity \$'000
At 1 Jan 2005	1,160,673	17,061	18,829	-	680,996	2,154,675	4,032,234
Change in valuation of leasehold buildings	-	-	(377)	-	-	-	(377)
Change in fair value of available-for-sale financial assets	-	-	(52,985)	-	-	-	(52,985)
Realisation of change in fair value of available-for-sale financial assets on maturity and disposal	-	-	(5,775)	-	-	-	(5,775)
Cash flow hedges:							
-fair value losses of hedging instruments	-	-	-	(129)	-	-	(129)
-transfer to profit and loss account as information technology and computer maintenance expenses	-	-	-	129	-	-	129
Deferred tax arising from change in valuation of leasehold buildings	-	-	65	-	-	-	65
Deferred tax arising from change in fair value of available-for-sale financial assets	-	-	3,136	-	-	-	3,136
Net loss recognised directly in equity	-	-	(55,936)	-	-	-	(55,936)
Profit attributable to shareholders	-	-	-	-	-	1,339,558	1,339,558
Total recognised (losses)/ profit	-	-	(55,936)	-	-	1,339,558	1,283,622
2004 final dividend	-	-	-	-	-	(498,217)	(498,217)
2005 interim dividend	-	-	-	-	-	(520,567)	(520,567)
Shares issued under employee share option schemes	47,379	-	-	-	-	-	47,379
Shares purchased for Share Award Scheme	(30,028)	-	-	-	-	-	(30,028)
Employee share-based compensation benefits	-	22,955	-	-	-	-	22,955
Share of reserves of an associate	-	72	21	-	-	-	93
Transfer of reserves	5,108	(5,108)	-	-	19,645	(19,645)	-
At 31 Dec 2005, as restated	1,183,132	34,980	(37,086)	-	700,641	2,455,804	4,337,471