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潤 迅 通 信 國 際 有 限 公 司*

China Motion Telecom International Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 989)

TERMINATION OF THE DISCLOSEABLE TRANSACTION INVOLVING ACQUISITION OF GRAND PROMISE INTERNATIONAL LIMITED

Reference is made to the announcement and the circular of the Company dated 3 January 2007 and 24 January 2007 respectively in relation to the Group's proposed acquisition of the entire issued share capital of GPIL and the entire shareholder loan due from GPIL (and, if any, from its subsidiaries) to the Vendor. The Board wishes to announce that the Vendor and the Purchaser have entered into the Termination Deed to terminate the Heads of Agreement with effect from the date of the Termination Deed.

Reference is made to the announcement and the circular (the "Circular") of the Company dated 3 January 2007 and 24 January 2007 respectively in relation to the Group's proposed acquisition of the entire issued share capital of GPIL and the entire shareholder loan due from GPIL (and, if any, from its subsidiaries) to the Vendor. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

DEED OF TERMINATION

The Board wishes to announce that the Vendor and the Purchaser have entered into a deed of termination (the "Termination Deed") on 29 March 2007 whereby the parties have mutually agreed to terminate the Heads of Agreement and to release and discharge each other from its respective obligations under the Heads of Agreement with effect from the date of the Termination Deed. Neither party shall have any claim against the other.

* *For identification purpose only*

REASONS FOR TERMINATION

Immediately after the signing of the Heads of Agreement, the Purchaser commenced due diligence review on the financial, legal and other aspects of the GPIL Group but only very limited information was available to the Purchaser. As such, the Group was not able to conduct a comprehensive due diligence review on the GPIL Group. As disclosed in the announcement of the Company dated 3 January 2007, completion of the Acquisition is conditional upon, inter alia, the Purchaser being reasonably satisfied with its due diligence exercise on the financial, legal and other aspects of the GPIL Group. In view of such deficiency, the parties agreed to terminate the Heads of Agreement. The Board (including the independent non-executive Directors) confirms that such termination will not have any adverse effect on the business or financial position of the Group and the Board will continue to seek other suitable investment or business opportunities for the Group in order to diversify its business and broaden its income base.

By order of the Board of
China Motion Telecom International Limited
Wu Chi Chiu
Director

Hong Kong, 29 March 2007

As at the date hereof, the executive Directors are Mr. Ting Pang Wan, Raymond, Mr. Wu Chi Chiu and Ms. Fan Wei and the independent non-executive Directors are Mr. Huang An Guo, Mr. Lo Chi Ho, William and Ms. Wong Fei Tat.

Please also refer to the published version of this announcement in The Standard.