

Consolidated balance sheet

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	17	58,138	219,649
Investment properties	19	19,024	15,028
Deferred acquisition costs	20	1,150,314	1,037,714
Financial assets	21	3,985,028	3,788,359
Deferred tax asset	31	5,250	—
Pledged deposits	28	34,513	15,751
Total non-current assets		5,252,267	5,076,501
CURRENT ASSETS			
Deferred acquisition costs	20	294,464	286,179
Premiums receivable		69,968	88,468
Prepayments, deposits and other debtors	27	402,916	210,162
Financial assets	21	3,049,794	3,116,225
Reinsurance assets	38	1,918	1,954
Tax recoverable		—	1,009
Cash and cash equivalents	28	2,494,109	1,357,684
		6,313,169	5,061,681
Assets of a disposal group classified as held for sale	13	59,084	59,773
Total current assets		6,372,253	5,121,454
CURRENT LIABILITIES			
Payable to policyholders	32	(143,600)	(147,520)
Accrued expenses and other creditors	35	(367,303)	(262,497)
Tax payable		(17,718)	(8,988)
		(528,621)	(419,005)
Liabilities directly associated with the assets classified as held for sale	13	(19,364)	(21,610)
Total current liabilities		(547,985)	(440,615)
NET CURRENT ASSETS		5,824,268	4,680,839
TOTAL ASSETS LESS CURRENT LIABILITIES		11,076,535	9,757,340
NON-CURRENT LIABILITIES			
Derivative financial instrument	30	(31,811)	(3,313)
Interest-bearing loans	36	(770,979)	(768,140)
Investment contract liabilities	37	(807,376)	(546,802)
Insurance contract liabilities	38	(5,804,170)	(5,050,881)
Policyholders' dividends and bonuses	39	(914,489)	(771,653)
Total non-current liabilities		(8,328,825)	(7,140,789)
Net assets		2,747,710	2,616,551

	Notes	2006 HK\$'000	2005 HK\$'000
EQUITY			
Issued capital	40	814,619	818,106
Reserves	42(a)	1,933,091	1,765,721
Proposed final dividend	15	—	32,724
Total equity		2,747,710	2,616,551

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