

Consolidated Cash Flow Statement

For the year ended 31st December, 2006

綜合現金流量表

截至二零零六年十二月三十一日止年度

		2006	2005
		HK\$'000	HK\$'000
		千港元	千港元
Operating activities	經營業務		
Profit before taxation	稅前溢利	96,320	119,816
<i>Adjustments for:</i>	<i>按下列各項調整:</i>		
Share of results of associates	應佔聯營公司業績	(84,886)	(100,977)
Interest income	利息收入	(12,851)	(9,393)
Finance costs	財務費用	58	2,100
Depreciation	折舊	35	47
Amortisation of prepaid lease payments	預付租賃款項攤銷	34	33
Impairment loss recognised in respect of trade receivable	就應收貿易賬項確認之減值虧損	38	-
Impairment loss recognised in respect of properties held for sale	就持作出售物業確認之減值虧損	600	-
Impairment loss recognised in respect of advances to associates	就墊付聯營公司款項確認之減值虧損	13,477	4
Write-back of allowance for amount due from an associate	聯營公司欠款準備之撥回金額	(897)	(1,024)
Write-back of allowance for amounts due from former associates	前聯營公司欠款準備之撥回金額	-	(8,720)
Fair value changes on investment properties	投資物業之公平值變動	(14,874)	(4,600)
Gain on disposal of investment property	出售投資物業收益	(24)	-
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	(2,970)	(2,714)
Increase/(decrease) in deposits received	已收按金增加/(減少)	110	(264)
Decrease/(increase) in debtors, deposits and prepayments	應收賬項、按金及預付款項減少/(增加)	27	(181)
Increase in creditors and accruals	應付賬項及應計費用增加	455	91
Decrease in provision for a litigation claim	索償訴訟撥備減少	(8,427)	-
Net cash used in operations	經營業務所用現金淨額	(10,805)	(3,068)
Hong Kong Profits Tax (paid)/refunded	(已付)/退回香港利得稅	(6)	124
Net cash used in operating activities	經營業務所用現金淨額	(10,811)	(2,944)
Investing activities	投資業務		
Increase in properties held for development	持作發展物業增加	(24,853)	(18,054)
Net proceeds from disposal of investment property	出售投資物業所得款項淨額	5,448	-
Interest received	已收利息	7,103	4,608
Deposit received from disposal of properties	已收出售物業按金	2,819	-
Dividend received from an associate	已收聯營公司股息	2,020	1,150
Repayment from associates	聯營公司還款	11,044	17,721
Repayment from former associates	前聯營公司還款	-	8,720
Net cash generated from investing activities	投資業務所得現金淨額	3,581	14,145

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Financing activities	融資活動		
Net proceeds from share placing	股份配售所得款項淨額	-	52,808
Net cash generated from financing activities	融資活動所得現金淨額	-	52,808
Net (decrease)/increase in cash and cash equivalents	現金及現金等同項目之 (減少)/增加淨額	(7,230)	64,009
Cash and cash equivalents at beginning of the year	本年初之現金及現金等同項目	195,130	131,121
Cash and cash equivalents at end of the year	本年終之現金及現金等同項目	187,900	195,130
Analysis of the balances of cash and cash equivalents	現金及現金等同項目 結餘分析		
Cash and cash equivalents	現金及現金等同項目	187,900	195,130

The accompanying notes form an integral part of these financial statements.

隨附附註為本財務報表之一部份。