

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(All amounts in Renminbi thousands unless otherwise stated)

	Share capital	Other reserves (Note 13)	Retained earnings	Total
Balance at 1 January 2005	2,080	47,968	25,761	75,809
Capitalisation of reserve	29,120	(29,120)	–	–
Issue of shares	10,400	112,320	–	122,720
Share issuance costs	–	(15,622)	–	(15,622)
Profit for the year	–	–	59,763	59,763
Balance at 31 December 2005	41,600	115,546	85,524	242,670
Balance at 1 January 2006	41,600	115,546	85,524	242,670
Employee share option scheme:				
– value of employee services	–	3,238	–	3,238
– proceeds from shares issued	43	1,226	–	1,269
Issue of shares	4,587	123,727	–	128,314
Share issuance costs	–	(4,647)	–	(4,647)
Profit for the year	–	–	75,384	75,384
Appropriated to reserve	–	8,807	(8,807)	–
Balance at 31 December 2006	46,230	247,897	152,101	446,228