

Consolidated Income Statement

For the year ended 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Revenue	7	104,943	13,987
Cost of sales		(53,446)	(2,540)
Gross profit		51,497	11,447
Other income	9	7,795	1,120
(Decrease) increase in fair value of investment properties		(53,001)	224,642
Selling expenses		(16,048)	(10,353)
Administrative expenses		(80,399)	(54,582)
Excess of fair values of net assets acquired over cost of acquisition	38	—	17,976
Share of (loss) profit of an associate		(87,158)	6,012
Finance costs	10	(41,024)	(33,154)
(Loss) profit before tax		(218,338)	163,108
Income tax credit (expense)	11	24,514	(54,099)
(Loss) profit for the year	12	(193,824)	109,009
2004 final dividend of HK\$0.05 per ordinary share, paid		—	41,382
(LOSS) EARNINGS PER SHARE	15		
Basic		HK(23.4) cents	HK13.2 cents
Diluted		HK(23.4) cents	HK12.4 cents