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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not, and is not intended to be, an offer of securities of China Molybdenum Co., Ltd. (the "Company") for sale in the United States. The H Shares of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the United States (as defined in Regulation S under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act.

In connection with the Global Offering, UBS as stabilizing manager, or its affiliates or any person acting for it, on behalf of the International Underwriters, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of our H Shares at a level higher than that which might otherwise prevail for a limited period commencing from the date of the listing of the Company's H Shares on the Main Board of the Stock Exchange. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. However, there is no obligation on UBS, its affiliates or any person acting for it to do this. Such stabilization, if commenced, will be conducted at the absolute discretion of UBS, its affiliates or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period.

The number of H Shares being offered in the International Offering may be increased by up to an aggregate of 108,360,000 additional H Shares through the exercise of the Over-allotment Option expected to be granted to the Joint Global Coordinators by the Company subject to and upon the execution of the International Placing Agreement and is exercisable by Joint Global Coordinators to cover over-allocations in the International Offering up to 30 days from the last day for the lodging of applications under the Hong Kong Public Offering. In the event that the Over-allotment Option is exercised, a press announcement will be made.

Unless otherwise defined in this announcement, terms used in this announcement shall have the same meanings as those defined in the prospectus dated April 13, 2007 (the "Prospectus") issued by the Company.



洛陽樂川鋁業集團股份有限公司 China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering : 1,083,600,000 H Shares (subject to the Over-allotment Option)
Number of International Offer Shares : 975,240,000 H Shares (subject to adjustment and the Over-allotment Option)
Number of Public Offer Shares : 108,360,000 H Shares (subject to adjustment)
Maximum Offer Price : not more than HK\$6.80 per H Share (payable in full on application in Hong Kong dollars, subject to refund on final pricing, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) and expected to be not less than HK\$5.00 per H Share
Nominal Value : RMB0.20 each
Stock Code : 3993

Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Joint Sponsors

Morgan Stanley

 **UBS** Investment Bank

Application has been made to the Listing Committee of the Stock Exchange (the "Listing Committee") for the granting of the approval for the listing of, and permission to deal in, the H Shares in issue and to be issued pursuant to the Global Offering as described in the Prospectus. Dealings in the H Shares are expected to commence on Thursday, April 26, 2007. Subject to the granting of the approval for the listing

of, and permission to deal in, the H Shares in issue and to be issued as described in the Prospectus (including the H Shares which are to be converted from Domestic Shares and transferred to the NSSF upon Listing, the additional H Shares, if any, to be issued pursuant to the exercise of the Over-allotment Option and such additional H Shares to be converted from Domestic Shares and transferred to NSSF upon the exercise of the Over-allotment Option), as well as compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the CCASS with effect from the commencement date of dealings in the H Shares on the Stock Exchange, or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Company intends to initially make available up to 1,083,600,000 Offer Shares under the Global Offering, including 108,360,000 Public Offer Shares and 975,240,000 International Offer Shares together, where relevant, with any additional H Shares to be issued pursuant to the exercise of the Over-allotment Option (which if exercised in full amounts to 108,360,000 H Shares). Please refer to the Prospectus for the details of the Global Offering.

The Offer Price is expected to be fixed by agreement among the Joint Global Coordinators, on behalf of the Underwriters, and the Company on the Price Determination Date. The Price Determination Date is expected to be on or around Thursday, April 19, 2007 and, in any event, on or before 5:00 p.m. on Tuesday, April 24, 2007. The Offer Price will be not more than HK\$6.80 per H Share and is expected to be not less than HK\$5.00 per H Share unless otherwise announced. Applicants for Public Offer Shares are required to pay, on application, the maximum offer price of HK\$6.80 for each H Share together with a brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% subject to refund if the Offer Price as finally determined is lower than HK\$6.80 per H Share.

The Joint Global Coordinators, on behalf of the Underwriters, may, with our consent, reduce the number of Public Offer Shares and/or the indicative offer price range below that stated in the Prospectus (which is not more than HK\$6.80 per H Share) at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, notices of the reduction in the number of Public Offer Shares and/or the indicative offer price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. If applications for Public Offer Shares have been submitted prior to the day which is the last day for lodging applications under the Hong Kong Public Offering, then even if the number of Public Offer Shares and/or the indicative offer price range is so reduced, such applications cannot be subsequently withdrawn. If, for any reason, the Offer Price is not agreed among us and the Joint Global Coordinators, on behalf of the Underwriters, the Global Offering (including the Hong Kong Public Offering) will not proceed. Further details are set out in the sections headed "Structure of the Global Offering" and "How to Apply for the Public Offer Shares" in the Prospectus.

The total number of H Shares available under the Hong Kong Public Offering is to be divided into two pools for allocation purposes (subject to any adjustment in the number of Public Offer Shares allocated between the International Offering and the Hong Kong Public Offering): 54,180,000 H Shares for pool A and 54,180,000 H Shares for pool B. The H Shares in pool A will be allocated on an equitable basis to applicants who have applied for our H Shares with an aggregate subscription price of HK\$5 million or less (excluding the brokerage fee, SFC transaction levy and Stock Exchange trading fee payable). The H Shares in pool B will be allocated on an equitable basis to applicants who have applied for our H Shares with an aggregate subscription price of more than HK\$5 million (excluding the brokerage fee, SFC transaction levy and Stock Exchange trading fee payable). Investors should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If H Shares in one (but not both) of the pools are undersubscribed, the surplus H Shares will be transferred to the other pool to satisfy demand in this other pool and be allocated accordingly. You can only receive an allocation of H Shares from either pool A

or pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 54,180,000 Public Offer Shares in pool A or 54,180,000 Public Offer Shares in pool B will be rejected.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the **white** and **yellow** Application Form.

Acceptance of all applications for H Shares pursuant to the Hong Kong Public Offering is subject to the conditions stated in the paragraph headed “Conditions of the Hong Kong Public Offering” under the section headed “Structure of the Global Offering” in the Prospectus. The consummation of each of the Hong Kong Public Offering and the International Offering is conditional upon, among other things, the other offering becoming unconditional and not having been terminated in accordance with its terms. If the conditions are not fulfilled or waived prior to the times and dates specified, the Global Offering will lapse and the Stock Exchange will be notified immediately. We will publish notice of the lapse of the Hong Kong Public Offering in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on the next day following such lapse. In such eventuality, all application monies will be returned, without interest, on the terms set out in the section headed “How to Apply for the Public Offer Shares”. In the meantime, all application monies will be held in (a) separate bank account(s) with the receiving bankers or other licensed bank(s) in Hong Kong licensed under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong) (as amended).

H Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Thursday, April 26, 2007 provided that (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in the paragraph headed “Grounds for termination” under the section headed “Underwriting” has not been exercised.

In connection with the Global Offering, UBS as stabilizing manager, or its affiliates or any person acting for it, on behalf of the International Underwriters, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of our H Shares at a level higher than that which might otherwise prevail for a limited period commencing from the date of the listing of the Company’s H Shares on the Main Board of the Stock Exchange. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. However, there is no obligation on UBS, its affiliates or any person acting for it to do this. Such stabilization, if commenced, will be conducted at the absolute discretion of UBS, its affiliates or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period.

You may apply for the Public Offer Shares by either using a **white** or **yellow** Application Form or giving **electronic application instructions** to HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf. Except where you are a nominee and provide the required information in the application, you may not make more than one application (whether individually or jointly) by applying on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC.

You may use a **white** Application Form if you want the Public Offer Shares to be issued in your own name. You may use a **yellow** Application Form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant’s stock account.

It should be noted that multiple or suspected multiple applications and any application for more than 50% of the 108,360,000 H Shares initially included in the Hong Kong Public Offering (that is 54,180,000 H Shares) will be rejected. Each applicant under the Hong Kong Public Offering will also be required to give an undertaking and confirmation in the Application Form submitted by him that he and any person(s) for whose benefit he is applying for has not indicated an interest in, applied for, or taken up, any H Shares under the International Offering, and such applicant’s application will be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be).

The **white** Application Form and a copy of the Prospectus may be obtained during normal business hours from 9:00 a.m. on Friday, April 13, 2007 until 12:00 noon on Wednesday, April 18, 2007 from:

- any of the following addresses of the Hong Kong Underwriters:

Morgan Stanley Dean Witter Asia Limited, 30th Floor, Three Exchange Square, Central, Hong Kong;

UBS AG, 52/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

China International Capital Corporation (Hong Kong) Limited, Suite 2307, 23rd Floor, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong;

Guotai Junan Securities (Hong Kong) Limited, 27th Floor, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong;

Sun Hung Kai International Limited, Level 12, One Pacific Place, 88 Queensway, Hong Kong; or

- any one of the following branches of **Bank of China (Hong Kong) Limited**:

Hong Kong Island	Central	Bank of China Tower Branch	3/F, 1 Garden Road
	Central	Central District (Wing On House) Branch	71 Des Voeux Road Central
	Wanchai	409 Hennessy Road Branch	409–415 Hennessy Road, Wan Chai
	North Point	North Point (Kiu Fai Mansion) Branch	413–415 King's Road, North Point
	Taikoo Shing	Taikoo Shing Branch	Shop G1006–7, Hoi Sing Mansion, Taikoo Shing
Kowloon	Whampoa	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
	Mongkok	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Diamond Hill	Diamond Hill Branch	G107, Plaza Hollywood, Diamond Hill
	Festival Walk	Festival Walk Branch	Unit LG256, Festival Walk, Kowloon Tong
	Kwun Tong	Kwun Tong Branch	20–24 Yue Man Square, Kwun Tong
	Mei Foo	Mei Foo Mount Sterling Mall Branch	Shop N47–49 Mount Sterling Mall, Mei Foo Sun Chuen
New Territories	Tsuen Wan	Castle Peak Road (Tsuen Wan) Wealth Management Centre	167 Castle Peak Road, Tsuen Wan
	Shatin	Lucky Plaza Branch	Lucky Plaza, Wang Pok Street, Shatin
	Tseung Kwan O	East Point City Branch	Shop 101, East Point City, Tseung Kwan O
	Yuen Long	Kau Yuk Road Branch	18–24 Kau Yuk Road, Yuen Long
	Tuen Mun	Tuen Mun Town Plaza Branch	Shop 2, Tuen Mun Town Plaza Phase II

or any of the following branches of **Standard Chartered Bank (Hong Kong) Limited**:

Hong Kong Island	Aberdeen	Aberdeen Branch	Shop 4A, G/F & Shop 1, 1/F, Aberdeen Centre Site 5, 6–12 Nam Ning Street, Aberdeen
	Central	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A, Des Voeux Road Central, Central
	Central	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Causeway Bay	Leighton Centre Branch	Shop 12–16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
	Quarry Bay	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
Kowloon	Tsim Sha Tsui	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Yaumatei	Yaumati Branch	546–550 Nathan Road, Yaumati
	Mongkok	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok
	Cheung Sha Wan	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
	Kowloon Bay	Telford Gardens Branch	Shop P9–12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong
	Kwun Tong	Kwun Tong Branch	1A, Yue Man Square, Kwun Tong
New Territories	Kwai Chung	Metroplaza Branch	Shop Nos. 186–188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
	Tsuen Wan	Tsuen Wan Branch	Shop C G/F & 1/F, Jade Plaza, no. 298 Sha Tsui Road, Tsuen Wan
	Tseung Kwan O	Tseung Kwan O Branch	Shop 107, 1/F, Hau Tak Shopping Centre, Hau Tak Estate, Tseung Kwan O

or any of the following branches of **The Bank of East Asia, Limited:**

Hong Kong Island	West Point	Kennedy Town Centre Branch	Shop D, G/F, Kennedy Town Centre, 23 Belcher's Street
	Central	Main Branch	10 Des Voeux Road, Central
	Wanchai	Wanchai Branch	Shop Nos A–C, G/F, Easey Commercial Building, 253-261 Hennessy Road, Wanchai, Hong Kong
	North Point Chai Wan	North Point Branch Chai Wan Branch	326–328 King's Road 345 Chai Wan Road
Kowloon	Mongkok	Mongkok North Branch	G/F, Kalok Building, 720–722 Nathan Road, Mongkok
	Kwun Tong	Hoi Yuen Road Branch	Unit 1, G/F, Hewlett Centre, 54 Hoi Yuen Road
New Territories	Tai Po	Tai Po Plaza Branch	Units 49–52, Level 1, Tai Po Plaza

The **yellow** Application Form and a copy of the Prospectus may be obtained during normal business hours from 9:00 a.m. on Friday, April 13, 2007 until 12:00 noon on Wednesday, April 18, 2007 from:

- (1) the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or
- (2) your stockbroker, who may have such Application Forms and copies of the Prospectus available.

Each completed **white** or **yellow** Application Form must be accompanied by either one check or one banker's cashier order, which should be payable to "Bank of China (Hong Kong) Nominees Limited — CMO Public Offer" and must be stapled to the top left-hand corner of the Application Form. Completed **white** or **yellow** Application Forms, together with payment attached, must be lodged by 12:00 noon on Wednesday, April 18, 2007, or, if the application lists are not open on that day, they will open by the time and date stated in the sub-paragraph headed "Effect of Bad Weather on the Opening of the Application Lists" under the section headed "How to Apply for the Public Offer Shares" in the Prospectus.

Completed Application Form, together with payment attached, should be deposited in the special collection boxes provided at any of the branches of Bank of China (Hong Kong) Limited or Standard Chartered Bank (Hong Kong) Limited listed under the sub-paragraph headed "Where to collect the Prospectus and Application Forms" under the above section in the Prospectus at the following times:

Friday, April 13, 2007	—	9:00 a.m. to 5:00 p.m.
Saturday, April 14, 2007	—	9:00 a.m. to 1:00 p.m.
Monday, April 16, 2007	—	9:00 a.m. to 5:00 p.m.
Tuesday, April 17, 2007	—	9:00 a.m. to 5:00 p.m.
Wednesday, April 18, 2007	—	9:00 a.m. to 12:00 noon

APPLICATIONS BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

CCASS Participants may give **electronic application instructions** to HKSCC to apply for the Public Offer Shares and to arrange payment of the monies due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures.

Investors can apply for Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

If you are a CCASS Investor Participant, you may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time).

HKSCC can also input **electronic application instructions** for you on your behalf if you go to:

HKSCC's Customer Service Center
2nd Floor
Vicwood Plaza
199 Des Voeux Road Central
Hong Kong

and complete an input request form. Prospectuses are available for collection from the above address.

Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Public Offer Shares on their behalf.

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Friday, April 13, 2007	—	9:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, April 14, 2007	—	8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, April 16, 2007	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, April 17, 2007	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, April 18, 2007	—	8:00 a.m.⁽¹⁾ to 12:00 noon

(1) These times are subject to changes as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, April 13, 2007 until 12:00 noon on Wednesday, April 18, 2007 (24 hours daily, except on the last application day).

To ensure that CCASS Investor Participants can give their **electronic application instructions** to HKSCC through the CCASS Phone System or the CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input their **electronic application instructions** to the systems. In the event that CCASS Investor Participants have problems connecting to the CCASS Phone System or the CCASS Internet System to submit their **electronic application instructions**, they should either: (i) submit a **white** or **yellow** Application Form; or (ii) go to HKSCC's Customer Service Center to complete an input request form for **electronic application instructions** before 12:00 noon on Wednesday, April 18, 2007 or such later time as described under the section headed "How to Apply for the Public Offer Shares" in the Prospectus.

It is expected that the Offer Price, the level of indication of interest in the International Offering, the results of applications in the Hong Kong Public Offering and the basis of allocation of Public Offer Shares under the Hong Kong Public Offering will be published on Wednesday, April 25, 2007 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese). Such information will be published in one of the Company's websites, details of which will be published in the abovementioned newspapers.

If you do not receive any Public Offer Shares for any reason, we will refund your application monies, including brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. No interest will be paid thereon. All interest accrued on such monies prior to the date of dispatch of refund checks will be retained for our benefit. If your application is accepted only in part, or if the Offer Price is less than HK\$6.80, your application monies will be refunded as appropriate.

Refund checks will be issued in respect of wholly or partially unsuccessful applications and also in respect of successful applications in the event that the Offer Price is less than the maximum Offer Price of HK\$6.80 per H Share paid on application. Applicants for 1,000,000 Public Offer Shares or more and who have indicated in their Application Forms that they wish to collect refund checks and H Share certificates (as relevant) personally from our H Share registrar may collect refund checks (where applicable) and H Share certificate(s) (where applicable) from Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, April 25, 2007 or any other date notified by us in the newspapers as the date of dispatch of H Share certificates/refund checks. Individual applicants who opt for personal collection must not authorize any other person to make their collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorized representatives, each bearing a letter of authorization from such corporation stamped with the corporation's chop. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected H Share certificates and refund checks will be dispatched by ordinary post at your own risk to the addresses specified in the relevant Application Forms promptly thereafter. Further information is set out in the section headed "How to Apply for the Public Offer Shares — Applying by Using a **White** or **Yellow** Application Form". Part of your Hong Kong identity card number/passport number, or, if you are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by the applicant(s) may be printed on the refund check, if any. Such data would also be transferred to a third-party for refund purposes. The banker may require verification of your Hong Kong identity card number/passport number before encashment of the refund check. Inaccurate completion of your Hong Kong identity card number/passport number may lead to delay in the encashment of or may invalidate the refund check.

If you apply for Public Offer Shares using a **yellow** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your H Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant giving **electronic application instructions** on your behalf as instructed by you in your Application Form at the close of business on Wednesday, April 25, 2007, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Broker/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, we expect to publish the results of CCASS Investor Participants' applications together with the results of the Hong Kong Public Offering in the South China Morning Post (in English) or in the Hong Kong Economic Times (in Chinese) on Wednesday, April 25, 2007. You should check the announcement we publish for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, and you can also check the

application result via the CCASS Phone System and CCASS Internet System and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, April 25, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to your CCASS Investor Participant stock account, you can check your new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money credited to your designated bank account.

Dealings in our H Shares on the Stock Exchange are expected to commence on Thursday, April 26, 2007. Our H Shares will be traded in board lots of 1,000 H Shares each. The stock code of our H Shares is 3993.

By order of the Board
China Molybdenum Co., Ltd.
Duan Yuxian
Chairman

Hong Kong, April 13, 2007

As of the date of this announcement, the executive Directors are Messrs. Duan Yuxian, Wu Wenjun, Li Faben, Wang Qinxi and Li Chaochun; the non-executive Directors are: Messrs. Zhang Yufeng and Xu Jun; and the independent non-executive Directors are: Messrs. Zeng Shaojin, Gao Dezhu, Gu Desheng and Ng Ming Wah, Charles.

** For identification purposes only*

*Please also refer to the published version of this announcement in **South China Morning Post**.*