

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

for the year ended 31 December 2006 (Expressed in Hong Kong dollars)
截至二零零六年十二月三十一日止年度 (按港幣計算)

	Note 附註	2006 \$'000 港幣千元	2005 \$'000 港幣千元
Operating activities	經營活動		
Profit before taxation	除稅前盈利	61,742	32,437
Adjustments for:	調整:		
Depreciation and amortisation	折舊及攤銷	36,173	39,559
Impairment loss on goodwill	商譽減值虧損	12,487	–
Impairment loss on fixed assets	固定資產減值虧損	7,969	–
Impairment loss on media assets	媒體資產減值虧損	2,100	3,026
Write down of inventories	存貨撇減	1,178	–
Finance costs	財務費用	1,631	2,385
Share of profit of an associate	應佔一間聯營公司盈利	(6,387)	(12,129)
Interest income	利息收入	(23,881)	(14,363)
Gain on disposal of media assets	出售媒體資產收益	(44,043)	–
Gain on disposal of subsidiaries	出售附屬公司收益	(12,677)	–
Loss on disposal of fixed assets	出售固定資產虧損	–	66
Foreign exchange (gain)/loss	匯兌(收益)/虧損	(2,240)	425
Operating profit before changes in working capital	營運資金變動前的經營盈利	34,052	51,406
Decrease in prepayments (non-current and current)	預付款項減少(非流動及流動)	15,734	15,733
Decrease/(increase) in inventories	存貨減少/(增加)	172	(94)
(Increase)/decrease in amount due from ultimate holding company	應收最終控股公司款項(增加)/減少	(1,672)	1,673
(Increase)/decrease in accounts receivable	應收賬款(增加)/減少	(9,447)	2,480
Decrease in other receivables and deposits	其他應收賬款及按金減少	4,818	12,895
Increase/(decrease) in accounts payable	應付賬款增加/(減少)	636	(3,334)
Increase/(decrease) in other payables and accruals	其他應付賬款及應計費用增加/(減少)	52,900	(8,011)
Cash generated from operations	來自經營活動的現金	97,193	72,748
Interest received	已收利息	3,234	3,467
Tax (paid)/refund	(已付)/退回稅項		
– Hong Kong Profits Tax paid	– 已付香港利得稅	(12,219)	(4,637)
– Hong Kong Profits Tax refunded	– 已退回香港利得稅	2,509	2,153
– PRC income tax paid	– 已付中國所得稅	(968)	(483)
Net cash generated from operating activities	來自經營活動的現金淨額	89,749	73,248

	Note 附註	2006 \$'000 港幣千元	2005 \$'000 港幣千元
Investing activities	投資活動		
Payment for purchase of fixed assets	購入固定資產付款	(2,193)	(632)
Net proceeds from disposal of fixed assets	出售固定資產所得款項淨額	–	110
Net proceeds from disposal of media assets	出售媒體資產所得款項淨額	72,086	–
Payment for advertising rights	購入廣告權付款	(725)	(2,757)
Net cash inflow from disposal of subsidiaries	出售附屬公司現金流入淨額	9,349	–
Loan to associate	借貸予聯營公司	(28,302)	(18,868)
Repayment of loan from an associate	聯營公司償還貸款	8,583	–
Proceeds recovered from prepayment	預付款項已收回所得款項	28,000	–
Interest received	已收利息	17,439	10,068
Net cash generated from/(used in) investing activities	來自/(用於)投資活動的現金淨額	104,237	(12,079)
Financing activities	融資活動		
Proceeds from new bank loan	新銀行貸款所得款項	–	38,000
Repayment of bank loan	償還銀行貸款	–	(138,000)
Proceeds from other unsecured loan	其他無抵押貸款所得款項	2,811	–
Repayment of other unsecured loan	償還其他無抵押貸款	–	(5,700)
Decrease/(increase) in bank deposits maturing over three months	三個月後到期的銀行存款 減少/(增加)	117,991	(128,420)
Increase in pledged bank deposits	已抵押銀行存款增加	(39,520)	–
Interest paid	已付利息	(1,631)	(2,385)
Dividend paid	已付股息	(16,955)	(13,963)
Dividends paid to minority shareholders	已付予少數股東的股息	(8,412)	(8,297)
Net cash generated from/(used in) financing activities	來自/(用於)融資活動的現金淨額	54,284	(258,765)
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加/(減少)淨額	248,270	(197,596)
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	323,859	521,455
Cash and cash equivalents at 31 December	於十二月三十一日的現金及現金等價物	572,129	323,859

The notes on pages 70 to 115 form part of these financial statements.

第70頁至第115頁的附註屬本財務報表的一部份。