



中信國際金融控股有限公司

CITIC INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 183)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of CITIC International Financial Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr. Fan Yifei as a Non-executive Director of the Company with effect from 16 April 2007.

Mr. Fan Yifei, aged 42, has been a vice president of China Construction Bank Corporation since July 2005 and has been working within China Construction Bank Corporation since 1994. He is also the chairman of China Construction Bank (Asia) Limited and China Construction Bank (Asia) Corporation Limited. Mr. Fan is a senior accountant. He received his M.A. in Finance from the Institute of Finance under the MOF in 1990, his Ph.D. in Finance from Renmin University of China in 1993, and his M.I.A. degree in International Economics from Columbia University in 2002. Mr. Fan also serves as a Non-executive Director of China Petroleum & Chemical Corporation. Save as disclosed, Mr. Fan did not hold any directorships in other listed companies in the past three years.

Save as disclosed above, Mr. Fan does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. There is no director’s service contract between the Company and Mr. Fan. There are no fixed length of service in respect of the appointment of Mr. Fan, however, he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. As with all other directors of the Company and subject to an authority that only may be granted by the shareholders at the annual general meeting, the amount of director’s fee payable to Mr. Fan will be fixed by the Board by reference to his duties and responsibilities with the Company and to the prevailing market conditions and trends.

As at the date hereof, Mr. Fan does not have any interest in the shares of the Company that is required to be disclosed under Part XV of the Securities and Futures Ordinance. There is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any information to be disclosed pursuant to any of the requirements under the provisions of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Fan for joining the Board of the Company.

By Order of the Board
CITIC International Financial Holdings Limited
Kyna Y. C. Wong
Company Secretary

Hong Kong, 16 April 2007

As at the date of this announcement, the Chairman of the Company is Mr. Kong Dan; the Vice Chairman of the Company is Mr. Chang Zhenming; the executive directors of the Company are Mr. Dou Jianzhong, Mrs. Chan Hui Dor Lam Doreen, Mr. Lo Wing Yat Kelvin, Mr. Roger Clark Spyer and Mr. Zhao Shengbiao; the non-executive directors of the Company are Mr. Jose Barreiro, Mr. Chen Xiaoxian, Mr. Fan Yifei, Mr. Feng Xiaozeng, Mr. Manuel Galatas, Mr. Ju Weimin, Mr. Liu Jifu and Mr. Wang Dongming; and the independent non-executive directors of the Company are Mr. Rafael Gil-Tienda, Mr. Lam Kwong Siu and Mr. Tsang Yiu Keung Paul.

“Please also refer to the published version of this announcement in South China Morning Post.”