

# CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2006

# 綜合現金流量表

截至2006年12月31日止年度

		Note	2006	2005
		附註	HK\$'000	HK\$'000
			千港元	千港元
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>經營業務之現金流量</b>			
Profit before tax	除稅前溢利		367,896	217,057
Adjustments for:	調整：			
Finance costs	財務費用	7	15,190	5,527
Share of profits of associates	應佔聯營公司溢利		(1,200)	(165)
Interest income	利息收入	6	(28,783)	(12,284)
Dividend income from listed investments	上市投資之股息收入	6	(8,193)	(5,656)
Dividend income from unlisted investments	非上市投資之股息收入	6	(604)	(810)
Net loss/(gain) on disposal of items of property, plant and equipment	出售物業、機器及設備淨虧損／(收益)	6	1,497	(7,417)
Gain on disposal of an investment property	出售投資物業收益	6	—	(1,502)
Gain on disposal of available-for-sale investments	出售可供出售投資收益	6	—	(15,765)
Gain on disposal of investments at fair value through profit or loss	出售按盈虧訂定公平價值投資收益	6	(1,852)	(1,130)
Net loss on disposal of derivative financial instruments	出售衍生金融工具淨虧損	6	22,084	—
Net fair value gains on investment properties	投資物業之公平價值淨收益	6	(14,600)	(8,400)
Net fair value losses/(gains) on investments at fair value through profit or loss	按盈虧訂定公平價值投資之公平價值淨虧損／(收益)	6	(400)	16
Net fair value gains on derivative financial instruments – transactions not qualifying as hedges	衍生金融工具之公平價值淨收益 – 不符合作對沖之交易	6	(1,890)	—
Depreciation	折舊	6	41,807	37,675
Impairment of accounts receivable	應收賬款減值	6	14	53
			<b>390,966</b>	<b>207,199</b>
Increase in inventories	存貨之增加		(194,939)	(196,414)
Decrease/(increase) in accounts receivable from securities clients	應收證券客戶賬款之減少／(增加)		(138,306)	18,848
Increase in accounts receivable	應收賬款之增加		(44,391)	(11,791)
Decrease in prepayments, deposits and other receivables	預付款項、按金及其他應收賬款之減少		22,964	53,781
Decrease in investments at fair value through profit or loss	按盈虧訂定公平價值投資之減少		6,722	4,653
Decrease/(increase) in cash held on behalf of clients	代客戶持有現金之減少／(增加)		(173,159)	33,834
Increase/(decrease) in accounts payable to securities clients	應付證券客戶賬款之增加／(減少)		294,252	(76,400)
Increase/(decrease) in accounts payable	應付賬款之增加／(減少)		64,261	(53,112)
Increase in derivative financial instruments	衍生金融工具之增加		(22,084)	—
Increase in other payables and accruals	其他應付賬款及應計項目之增加		40,135	9,918
Cash generated from/(used in) operations	經營所得／(所用)現金		246,421	(9,484)
Interest received	已收利息		28,654	10,902
Interest paid	已付利息		(9,358)	(1,690)
Hong Kong profits tax paid	已付香港利得稅		(17,203)	(40,286)
Elsewhere taxes paid	已付其他地區稅項		(8,859)	(2,239)
Net cash inflow/(outflow) from operating activities	經營業務之現金流入／(流出)淨額		<b>239,655</b>	<b>(42,797)</b>

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Year ended 31 December 2006

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截至2006年12月31日止年度

		Note	2006 HK\$'000 千港元	2005 HK\$'000 千港元
		附註		
Net cash inflow/(outflow) from operating activities	經營業務之現金流入／(流出)淨額		<b>239,655</b>	(42,797)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>投資業務之現金流量</b>			
Interest received	已收利息		129	1,382
Purchases of items of property, plant and equipment	購入物業、機器及設備	14	<b>(40,295)</b>	(56,470)
Proceeds from disposal of items of property, plant and equipment	出售物業、機器及設備所得款項		31	22,238
Proceeds from disposal of investment properties	出售投資物業所得款項		—	5,502
Increase in other assets	其他資產之增加		<b>(9,315)</b>	(635)
Purchases of available-for-sale investments	購入可供出售投資		<b>(100)</b>	(10,886)
Proceeds from disposal of available-for-sale investments	出售可供出售投資所得款項		—	15,847
Decrease in loans to a minority shareholder	少數股東借款之減少		—	3,760
Dividends received from associates	已收聯營公司股息		252	302
Dividends received from listed investments	已收上市投資股息		<b>8,193</b>	5,656
Dividends received from unlisted investments	已收非上市投資股息		<b>604</b>	810
Net cash outflow from investing activities	投資業務之現金流出淨額		<b>(40,501)</b>	(12,494)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>融資活動之現金流量</b>			
Capital contribution by a minority shareholder	少數股東投入資本		—	11,488
New bank loans	新增銀行貸款		<b>309,107</b>	145,634
Repayment of bank loans	償還銀行貸款		<b>(280,356)</b>	(109,793)
Interest paid	已付利息		<b>(5,832)</b>	(3,837)
Dividends paid	已付股息		<b>(114,364)</b>	(100,320)
Decrease in pledged time deposits	已抵押定期存款之減少		—	58,331
Net cash inflow/(outflow) from financing activities	融資活動之現金流入／(流出)淨額		<b>(91,445)</b>	1,503
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>現金及等同現金之增加／(減少)淨額</b>		<b>107,709</b>	(53,788)
Cash and cash equivalents at beginning of year	於年初之現金及等同現金		<b>175,082</b>	228,547
Effect of foreign exchange rate changes, net	外幣匯率變動影響，淨值		<b>2,091</b>	323
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>於年終之現金及等同現金</b>		<b>284,882</b>	175,082
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及等同現金結存分析</b>			
Cash and bank balances	現金及銀行存款	24	<b>198,613</b>	96,408
Non-pledged time deposits with original maturity of less than three months when acquired	存放時到期日少於三個月之無抵押定期存款	24	<b>86,269</b>	78,674
			<b>284,882</b>	175,082