

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

for the year ended 31 December 2006

截至二零零六年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

	Note 附註	2006 \$'000 千元	2005 \$'000 千元
Operating activities	經營業務		
Profit/(loss) before taxation	除稅前溢利／(虧損)	984,597	(631,436)
Adjustments for:	就下列各項作出調整：		
— Depreciation	— 折舊	47,666	40,353
— Surplus on revaluation of investment properties	— 投資物業重估盈餘	(3,597)	(9,585)
— Realised gain on investment properties	— 投資物業已變現收益	(1,462)	—
— Share option costs	— 認股權成本	3,178	20,629
— Impairment loss of goodwill	— 商譽減值虧損	—	250,000
— Finance costs	— 財務費用	144,184	88,299
— Dividend income from direct equity securities and equity investment funds	— 直接股本證券及股本投資基金股息收入	(215,427)	(95,066)
— Net interest income	— 利息收入淨額	(972,190)	(623,636)
— Share of (profits)/losses of associates	— 應佔聯營公司(溢利)／虧損	(4,070)	48,728
— Net loss on sale of fixed assets	— 出售固定資產虧損淨額	213	295
— Net realised and unrealised gains on listed and unlisted debt and equity securities	— 上市及非上市債務及股本證券之已變現及未變現虧損／(收益)淨額	(1,190,568)	(75,428)
— Net realised and unrealised losses/(gains) on derivative financial instruments	— 衍生金融工具之已變現及未變現收益淨額	1,244	(2,840)
— Write back of impairment loss on listed and unlisted debt and equity securities	— 撥回上市及非上市債務及股本證券減值虧損	—	(4,437)
— Foreign exchange (gains)/losses	— 外匯(收益)／虧損	(12,878)	24,107
Operating loss before changes in working capital	營運資金變動前之經營虧損	(1,219,110)	(970,017)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2006

截至二零零六年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

	Note 附註	2006 \$'000 千元	2005 \$'000 千元
Decrease/(increase) in insurance and other debtors	保險客戶及其他應收賬款減少/(增加)	8,073	(207,714)
Increase in insurance and other creditors	保險客戶及其他應付賬款增加	32,670	248,235
(Increase)/decrease in amounts due from group companies	應收集團內公司款項(增加)/減少	(6,722)	241
Increase/(decrease) in amounts due to group companies	應付集團內公司款項增加/(減少)	413	(128,890)
Increase in provision for outstanding claims	未決賠款準備增加	36,188	139,971
Decrease in reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備減少	80,269	13,341
Increase in investment contract liabilities	投資合約負債增加	39,824	75,083
Increase in life insurance funds	壽險責任準備金增加	8,952,839	6,064,032
Increase in unearned premium provisions	未到期責任準備金增加	261,701	124,520
Increase in insurance protection fund	保險保障基金增加	3,156	4,495
Cash generated from operations	經營業務所產生之現金	8,189,301	5,363,297
Tax paid	已付稅項		
— Hong Kong Profits Tax paid	— 已付香港利得稅	(9,369)	(11,123)
— Tax paid outside Hong Kong	— 已付海外稅項	(20)	(28)
Net cash generated from operating activities	經營業務所產生之現金淨額	8,179,912	5,352,146

CONSOLIDATED CASH FLOW STATEMENT (Continued)

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	Note 附註	2006 \$'000 千元	2005 \$'000 千元
Investing activities	投資業務		
Decrease/(increase) in pledged deposits at bank	已抵押銀行存款 減少/(增加)	4,304	(21,447)
Increase in statutory deposits	法定存款增加	(59,637)	(49,859)
Increase in deposits at bank with original maturity more than three months	原到期日為三個月以上 之銀行存款增加	(2,863,922)	(1,004,805)
Payment for purchase of held-to-maturity debt securities	購入持有至到期 債務證券付款	—	(147,915)
Proceeds from redemption of held-to-maturity debt securities	贖回持有至到期 債務證券所得款項	217,575	191,511
Payment for purchase of securities available-for-sale and designated at fair value through profit or loss	購入可供出售及通過 損益以反映公平價值 證券付款	(27,293,585)	(35,838,176)
Proceeds from sale of securities available-for-sale and designated at fair value through profit or loss	出售可供出售及通過 損益以反映公平價值 證券所得款項	22,468,905	29,941,799
Proceeds from sale of investment properties	出售投資物業所得款項	4,462	23,000
Proceeds received from dealing in derivative financial instruments	衍生金融工具交易所得 款項	—	1,226
Interest income received	已收利息收入	887,406	500,893
Dividend income received from direct equity securities and equity investment funds	已收直接股本證券及 股本投資基金股息收入	215,427	95,066
Increase in securities sold under repurchase agreements	賣出回購證券增加	566,867	1,923,499
Payment for purchase of fixed assets	購入固定資產付款	(513,451)	(209,093)
Proceeds from sale of fixed assets	出售固定資產所得款項	1,703	3,250
Net capital (injection)/distribution (to)/from associates	於聯營公司資本(注入)/ 派發淨額	(31,366)	3,552
Decrease in amounts due from associates	應收聯營公司款項減少	10	877
Increase in loans and advances	貸款及墊款增加	(43,707)	(33,421)
Decrease in advanced payment for acquisition of TPP	購入太平養老保險預付款 減少	—	139,108
Decrease/(increase) in advanced payment for acquisition of TPAM	購入太平資產管理預付款 減少/(增加)	61,437	(61,437)
Net cash used in investing activities	投資業務所動用之現金淨額	(6,377,572)	(4,542,372)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

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(Expressed in Hong Kong dollars)

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		Note 附註	2006 \$'000 千元	2005 \$'000 千元
Financing activities	融資活動			
Proceeds from shares issued	已發行股份所得款項		529,917	5,231
Proceeds from interest-bearing notes issued	發行需付息票據所得款項		—	1,441,500
Capital contributed from minority interests of a subsidiary	一間附屬公司少數股東權益注入股本		37,724	50,452
Interest paid	已付利息		(197,918)	(129,164)
Net cash from financing activities	融資活動流入現金淨額		369,723	1,368,019
Effect of changes in exchange rates	匯率轉變影響		(307,413)	(183,290)
Net increase in cash and cash equivalents	現金及現金等價物增加淨額		1,864,650	1,994,503
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	26	4,216,360	2,221,857
Cash and cash equivalents at 31 December	於十二月三十一日的現金及現金等價物	26	6,081,010	4,216,360

The notes on pages 114 to 218 form part of these financial statements.

第114至218頁的賬項附註屬本財務報表的一部分。