



SHINEWING (HK) CPA Limited
Suite 09-18,
20/F., Shui On Centre,
6-8 Harbour Road,
Hong Kong.

信永中和(香港)
會計師事務所有限公司
香港港灣道6-8號
瑞安中心20樓

TO THE SHAREHOLDERS OF
WONG'S KONG KING INTERNATIONAL (HOLDINGS) LIMITED
(incorporated in Bermuda with limited liability)

致**WONG'S KONG KING INTERNATIONAL
(HOLDINGS) LIMITED** 各股東
(於百慕達註冊成立之有限公司)

We have audited the consolidated financial statements of Wong's Kong King International (Holdings) Limited (the "Company") and its subsidiaries (collectively referred as the "Group") on pages 37 to 112, which comprise the consolidated balance sheet as at 31st December 2006, and the consolidated income statement, the consolidated statement of changes in equity and the consolidated cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

本核數師(「我們」)已完成審核刊於第37頁至第112頁的Wong's Kong King International (Holdings) Limited(「貴公司」)及其附屬公司(統稱「貴集團」)的綜合財務報表。綜合財務報表包括二零零六年十二月三十一日的綜合資產負債表,以及截至該日止年度的綜合收益表、綜合權益變動表及綜合現金流量表連同主要會計政策摘要及其他附註解釋。

Directors' responsibilities for the consolidated financial statements

The Company's directors are responsible for the preparation and the true and fair presentation of these consolidated financial statements in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants and the disclosure requirements of the Hong Kong Companies Ordinance. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

董事就綜合財務報表的責任

貴公司的董事須根據由香港會計師公會頒布的香港財務報告準則及香港公司條例的披露規定編制及真實與公平地編製財務報表。此責任包括設計、實施及維持與編製及真實而公平地編製財務報表相關的內部監控,以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述;選擇及應用適當的會計政策,及按情況下作出合理的會計估計。

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit and to report our opinion solely to you, as a body, in accordance with section 90 of the Bermuda Companies Act 1981 of Bermuda, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public

核數師的責任

我們的責任是根據審核工作的結果,對該等財務報表作出獨立的意見,並按照百慕達公司法第九十條的規定,只向整體股東報告。除此以外,我們的報告不可用作其他用途。我們概不就本報告的內容,對任何其他人士負責或承擔法律責任。我們是按照香港會計師公會頒布的香港核數準則進行審核工作。

Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Group's preparation and true and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the consolidated financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements give a true and fair view of the state of the Group's affairs as at 31st December 2006 and of its profit and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

SHINEWING (HK) CPA Limited

Certified Public Accountants

Lo Wa Kei

Practising Certificate Number: P03427

Hong Kong

17th April 2007

該準則要求我們遵守道德規範，並策劃及執行審核，以合理確定該等財務報表是否不存在任何重大錯誤陳述。

審核涉及執行情序以取得與綜合財務報表所載數額及披露事項有關的審核憑證。所選用的程序由核數師作判斷，包括評估由於欺詐或錯誤而導致綜合財務報表存有重大錯誤陳述的風險。當核數師作出該等風險評估時，會考慮與該集團編製及真實與公平地編製綜合財務報表相關的內部監控，以設計適合當時情況的審核程序，但並非就集團整體的內部控制的成效發表意見。審核亦包括評價董事所採用的會計政策是否合適，及所作出的會計判斷是否合理，以及評價綜合財務報表的整體呈列方式。

我們相信所得到的審核憑證足夠及適當，為核數意見建立合理的基礎。

意見

我們認為，綜合財務報表已根據香港財務報告準則，真實而公正地顯示 貴集團於二零零六年十二月三十一日時的事務，及截至該日止年度的溢利及現金流量，並根據香港公司條例的披露規定而妥善編製。

信永中和(香港)會計師事務所有限公司

執業會計師

盧華基

執業證書號碼：P03427

香港

二零零七年四月十七日