

Consolidated Cash Flow Statement

綜合現金流量表

Year ended 31 December 2006 截至二零零六年十二月三十一日止年度

	Notes 附註	2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元
CASH FLOWS FROM			
OPERATING ACTIVITIES			
Profit before tax		190,375	213,891
Adjustments for:			
Finance costs	7	3,679	2,953
Reversal of impairment of an amount due from a jointly-controlled entity		(5,866)	(2,318)
Impairment of an amount due from a jointly-controlled entity		2,988	3,719
Share of profits and losses of jointly-controlled entities		14,314	10,567
Share of profits and losses of associates		10	10
Bank interest income	5	(13,857)	(14,029)
Interest income from a jointly-controlled entity	5	(515)	(620)
Investment income	5	(23,239)	(9,305)
Dividend income from an unlisted investment	5	(1,053)	(1,058)
Dividend income from listed investments	5	(5,336)	(2,907)
Fair value losses/(gains), net:			
Financial assets at fair value through profit or loss	5	(15,764)	(11,454)
Derivative financial instruments – transactions not qualifying as hedges	8	19,891	1,673
Loss on disposal of items of property, plant and equipment	8	550	516
Gain on disposal of a property	15	-	(185,830)
Reversal of impairment of a loan receivable	6	(57,416)	-
Gain on waiver of a payable	6	-	(24,112)
Gain on disposal of an associate		-	(282)
Depreciation	8	36,151	40,602
Revaluation surplus on land and buildings	8	(1,599)	(816)
Changes in fair value of investment properties	8	(340)	(25)
Amortisation of intangible assets	8	1,115	1,169
Write-off of intangible assets	8	-	445
Gain on strike-off of subsidiaries	5	-	(229)
Loss/(gain) on disposal of available-for-sale investments	8	(19)	1,969
Impairment of available-for-sale investments	8	-	2,633
Impairment of trade receivables	8	3,484	7,871
Provision/(write-back of provision) for long service payments, net	8	1,451	(152)
Equity-settled share option expenses		7,135	4,287
Effect of foreign exchange rate changes		(347)	(6,444)
		155,792	32,724

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CASH FLOWS FROM OPERATING ACTIVITIES (continued)	經營業務之現金流量(續)		
Decrease/(increase) in inventories	存貨減少/(增加)	37,291	(60,614)
Increase in trade and bills receivables, prepayments, deposits and other receivables	應收賬款及票據、預付款項、 按金及其他應收款項增加	(57,148)	(67,817)
Increase in financial assets at fair value through profit or loss	按公平值記入損益賬 之財務資產增加	(44,064)	(441,472)
Increase in trade and bills payables, other payables and accruals	應付賬款及票據、其他應付 款項及應計款項增加	64,042	96,797
Increase in derivative financial liabilities	衍生性金融負債增加	-	1,952
Refund of long service payments	長期服務金退款	-	1,358
Cash generated from/(used in) operations	經營業務所產生/(所用)現金	155,913	(437,072)
Hong Kong profits tax paid	已繳香港利得稅	(2,589)	(1,491)
Overseas tax refunded/(paid)	已退還/(已繳)海外稅項	1,198	(7,976)
Net cash inflow/(outflow) from operating activities	經營業務之現金 流入/(流出)淨額	154,522	(446,539)

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CASH FLOWS FROM			
INVESTING ACTIVITIES			
Interest received	已收利息	14,372	14,649
Investment income	投資收入	23,239	9,305
Dividends received from jointly-controlled entities	來自共同控制公司之已收股息	12,236	12,889
Dividends received from an unlisted investment	來自一項非上市投資之已收股息	1,053	1,058
Dividends received from listed investments	來自上市投資之已收股息	5,336	2,907
Purchases of items of property, plant and equipment	購買物業、廠房及設備項目	(74,665)	(65,676)
Deposits paid for purchases of items of property, plant and equipment	購買物業、廠房及設備項目之已繳按金	(25,942)	-
Proceeds from disposal of items of property, plant and equipment	出售物業、廠房及設備項目所得款項	1,520	367,367
Additions to other intangible assets	添置其他無形資產	(600)	-
Purchase of shareholding in an associate	收購一間聯營公司之股權	(39,000)	-
Proceeds from disposal of an associate	出售一間聯營公司所得款項	-	282
Decrease in amounts due from jointly-controlled entities	應收共同控制公司款項減少	11,679	11,032
Decrease in an amount due to a jointly-controlled entity	應付一間共同控制公司款項減少	(71)	(1,099)
Increase in an amount due from an associate	應收一間聯營公司款項增加	(17)	(8)
Decrease in an amount due to an associate	應付一間聯營公司款項減少	(2)	(3)
Proceeds from disposal of available-for-sale investments	出售可供出售投資所得款項	801	28,937
Purchase of available-for-sale investments	購買可供出售投資	(226)	(150)
Decrease/(increase) in pledged time deposits	已抵押定期存款減少/(增加)	27,722	(34,832)
Increase in non-pledged time deposit with original maturity of more than three months when acquired	於取得時到期日超過三個月之無抵押定期存款增加	(9,285)	-
Settlement of an amount due to a joint venture partner	結算應付一個合資夥伴之金額	-	(28,379)
Loan grant to a joint venture partner	給予一名合資夥伴之貸款	-	(57,416)
Repayment of a loan from a joint venture partner	貸款予一名合資夥伴之還款	57,416	-
Net cash inflow from investing activities	投資業務之現金流入淨額	5,566	260,863

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CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of ordinary shares		488	-
Repurchase of ordinary shares	32	(42,789)	(810)
Capital element of finance lease rental payments		(401)	(469)
Interest paid	7	(3,603)	(2,843)
Interest element of finance lease rental payments	7	(76)	(110)
Dividends paid		(44,204)	(9,173)
Net cash outflow from financing activities		(90,585)	(13,405)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		69,503	(199,081)
Cash and cash equivalents at beginning of year		238,099	437,899
Effect of foreign exchange rate changes, net		6,259	(719)
CASH AND CASH EQUIVALENTS AT END OF YEAR		313,861	238,099
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	25	173,179	222,298
Non-pledged time deposits with original maturity of less than three months when acquired		140,682	15,801
		313,861	238,099