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PAN SINO INTERNATIONAL HOLDING LIMITED

環新國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 502)

POSTPONEMENT OF BOARD MEETING AND DELAY IN THE PUBLICATION OF THE RESULTS AND DISPATCH OF THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2006

The Board wishes to inform shareholders of the Company that the board meeting originally scheduled to be held on 23 April 2007 to consider, amongst other things, the results of the Company and its subsidiaries for the financial year ended 31 December 2006, has been postponed and there will be a delay in the publication of the results of the Company and the dispatch of the annual report for the financial year ended 31 December 2006. The Board envisages that the Company will be in a position to release its preliminary results on or before 18 May 2007 and dispatch its annual report on or before 21 May 2007.

Trading in the securities of the Company on the Stock Exchange will be suspended with effect from 9:30 a.m. on 2 May 2007 if the results of the Company are not published on or before 30 April 2007.

The board of directors (the "Board") of Pan Sino International Holding Limited (the "Company") wishes to inform shareholders of the Company that the meeting of the Board scheduled to be held on 23 April 2007 to consider, amongst other things, the results of the Company and its subsidiaries for the financial year ended 31 December 2006, has been postponed to a date not expected to be later than 17 May 2007 and there will be a delay in the publication of the results of the Company and the dispatch of the annual report for the financial year ended 31 December 2006. The delay was due to the fact that it has taken more time than expected to complete the transitional arrangement which arose as a result of the change of auditors on 28 March 2007 and the auditors of the Company require further time to prepare the audited results of the Company for the financial year ended 31 December 2006. The Board envisages that the Company will be in a position to release its preliminary results on or before 18 May 2007 and dispatch its annual report on or before 21 May 2007.

After making due enquiries with all the directors of the Company, the Board confirmed that save as disclosed above, the Board is not aware of any price-sensitive information or fact in relation to the Company which has given rise to the delay in the publication of the Company's results and ought to be disclosed under the general obligation imposed by Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

The Board further confirmed that as at the date of this agreement, the Company did not have any disagreement with the auditors in the course of the preparation of the audited report for the financial year ended 31 December 2006.

The directors of the Company acknowledge that the delay constitutes a breach of Rules 13.46(1)(a) and 13.49(1) of the Listing Rules and the Stock Exchange reserves its rights to take appropriate actions against the Company and/or its directors in respect of the breach.

Under Rule 13.50 of the Listing Rules, the trading of an issuer's securities will normally be suspended if the issuer fails to publish periodic financial information in accordance with the Listing Rules. The suspension will normally remain in force until the issuer publishes in the newspapers the requisite financial information.

Trading in the securities of the Company on the Stock Exchange will be suspended with effect from 9:30 a.m. on 2 May 2007 if the results of the Company are not published on or before 30 April 2007.

On behalf of the Board
Rudi Zulfian
Director

Jakarta, Indonesia, 23 April 2007

As at the date of this announcement, Mr. Harmiono Judianto, Mr. Rudi Zulfian and Ms. Roseline Marjuki are the executive directors of the Company, and Mr. Gandhi Prawira, Ms. Novayanti, Ms. Goh Hwee Chow, Jacqueline and Ms. Wang Poey Foon, Angela are the independent non-executive directors of the Company.

** for identification purposes only*

Please also refer to the published version of this announcement in The Standard.