



## Fellow Shareholders, 各位股東：

2006 is a year of transformation for Kwang Sung. Heeding the trend of the digital era, Kwang Sung has invested heavily in the research and development of various technologies and applications that cater for different market segments. The efforts made in this respect in 2006 will speed up development of various home and car audio solutions, and ensure our steady advance in the value-added digital product market, thereby introducing a wide spectrum of business opportunities.

As we keep our eyes on the industry and market trends in 2006, the Group has embarked on diversifying our business and products to meet demands of different customers in different market around the world. During the year, the Group has boarded the digital bandwagon armed with new products such as digital tuner

modules for digital multimedia broadcasting ("DMB") and digital audio broadcasting ("DAB") and has recorded marked growth in the sales of tuner modules for car audios as a result of the Group's strategy for business diversification and emphasis on research and development.

We believe our commitment to research and development has given us a strong foundation and edge to expand our market presence and strengthen our collaboration with both local and overseas business partners. With the improving business environment and the concerted efforts from management team and our staff members, we are expecting steady long-term growth.

Last but not least, I would like to thank the Board members for their guidance and support. I sincerely hope that Kwang Sung's dedicated management team and staff members will

keep up their good work and help the Group achieve our mission in the coming years.

By order of the board  
**Yang Ho Sung**  
*Chairman*

Hong Kong, 17 April 2007

光星於二零零六年進行蛻變。光星注意到數碼化年代的演變趨勢，已在研發方面對不同市場分部的多項技術及應用作出龐大投資。本集團於二零零六年在上述方面作出的努力，將可加快發展多種家用及汽車音響解決方案，確保本集團可穩步打入增值數碼產品市場，藉以把握更多方面的商機。

為迎合全球不同客戶的需求，本集團於二零零六年密切留意業務及市場動向，將其業務及產品朝向多元化發展。年內，本集團推出數碼多媒體廣播（「DMB」）及數碼音響廣播

（「DAB」）的數碼調諧器模組等新產品，擴闊了數碼潮流產品的種類，並於汽車音響調諧器模組的銷售方面取得顯著增長，實為本集團將業務朝多元化發展及專注於研發的策略的成效。

本集團相信，致力於研發可為本集團提升市場知名度及加強與本地及海外業務夥伴合作方面提供穩固基礎及優勢。隨著營商環境不斷改善，加上管理團隊及員工的一致努力，本集團預期可於長遠取得穩步增長。

最後，本人謹向董事會同仝作出的指引及支持致謝。本人亦祈望光星努力不懈的管理團隊及員工能繼續努力作出貢獻，協助本集團於來年達到目標。

承董事會命  
 主席

**梁皓星**

香港，二零零七年四月十七日