

The above results of applications of the Hong Kong Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC, which will include the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Public Offer Shares successfully allotted, are also made available by the following means:

- the Stock Exchange’s website at www.iporesults.hkex.com.hk on Wednesday, April 25, 2007; and
- the Company’s website at <http://www.chinamoly.com/xxpl/list.asp> (for Chinese) or <http://www.chinamoly.com/xxpl/elist.asp> (for English) on a 24-hour basis from 8:00 a.m. on Wednesday, April 25, 2007 to 12:00 midnight on Wednesday, May 2, 2007.

DESPATCH/COLLECTION OF H SHARE CERTIFICATES AND REFUND MONIES

H Share certificates for wholly or partially successful applications on **WHITE** Application Forms and refund cheques in respect of wholly or partially unsuccessful applications on **WHITE** and **YELLOW** Application Forms, without interest and together with the related brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% attributable to the unsuccessful applications, are expected to be despatched by ordinary post to those entitled to the addresses as stated in their Application Forms at their own risk on Wednesday, April 25, 2007. Applicants who have applied for 1,000,000 Public Offer Shares or more using a **WHITE** or **YELLOW** Application Form and have indicated their intention on the Application Form to collect their refund cheque(s) (where applicable) and/or H Share certificate(s) (where applicable) in person from the Company’s Hong Kong H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, April 25, 2007. If you do not collect the refund cheque(s) (where applicable) and H Share certificate(s) (where applicable) personally within the time specified for collection, they will be sent promptly by ordinary post to the address as specified in your Application Form and at your own risk. Applicants who have applied for less than 1,000,000 Public Offer Shares using a **WHITE** or **YELLOW** Application Form or have applied for 1,000,000 Public Offer Shares or more but have not indicated on the Application Form that they will collect their refund cheque(s) (where applicable) and/or H Share certificate(s) (where applicable) in person, their refund cheque(s) (where applicable) and/or H Share certificate(s) (where applicable) will be sent to the addresses on their Application Forms on Wednesday, April 25, 2007, by ordinary post and at their own risk. Applicants being individuals who opt for personal collection must not authorise any other person to make the collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing a letter of authorisation from their corporations stamped with the corporations’ respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. H Share certificates will only become valid certificates of title provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised, which is expected to be at around 8:00 a.m. on Thursday, April 26, 2007.

Refund monies for wholly or partially unsuccessful applications without interest and together with the related brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% attributable to the unsuccessful applications in respect of **electronic application instructions** through HKSCC will be credited to the designated bank accounts of the relevant CCASS Participants on Wednesday, April 25, 2007. Applicants applying by giving **electronic application instructions** to HKSCC through their designated CCASS Participants (other than CCASS Investor Participants) may (where applicable) check the refund amount through their designated CCASS Participants. Applicants applying by giving **electronic application instructions** to HKSCC as CCASS Investor Participants can check the

amount of refund monies payable to them via the CCASS phone system or the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, April 25, 2007 or in the activity statements made available to them by HKSCC.

DEPOSIT OF H SHARE CERTIFICATES INTO CCASS

For those successful applicants using **YELLOW** Application Forms and applying by giving **electronic application instructions** to HKSCC who are allotted Public Offer Shares in the name of HKSCC Nominees, the allotted Public Offer Shares will be deposited directly into CCASS for credit to their designated CCASS Participants' stock accounts by the close of business on Wednesday, April 25, 2007 or under a contingency situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants using **YELLOW** Applications Forms (and who are CCASS Investor Participants) and applicants applying by giving **electronic application instructions** to HKSCC should check the results of the Hong Kong Public Offering published herein and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, April 25, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees. For CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems.

Applicants applying (whether using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC) through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Public Offer Shares allotted under their applications. For CCASS Investor Participants, they can also check their new account balance and the amount of refund monies (if any) payable to them via the CCASS phone system or the CCASS internet system immediately after the credit of the Public Offer Shares to their stock accounts on Wednesday, April 25, 2007. HKSCC will also make available to such applicants activity statements showing the number of Public Offer Shares credited to their CCASS Investor Participants stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

CORPORATE INVESTORS

As a result of the agreements to purchase H Shares in the International Offering of each of the following corporate investors, China Life Insurance Company Limited, Canking Holdings Inc., Citigroup Global Markets Limited, Chow Tai Fook Nominee Limited, South Valley Holdings Limited, Leadwin Investment Limited and the Government of Singapore Investment Corporation Pte Ltd would each subscribe for 22,969,000 H Shares and Topstyle Enterprises Limited and Li Ka Shing (Canada) Foundation would each subscribe for 11,484,000 H Shares. The total number of H Shares to be subscribed by them represents approximately 17.0% of the Offer Shares or approximately 3.9% of the total number of Shares upon completion of the Global Offering (assuming the Over-allotment Option is not exercised).

COMMENCEMENT OF DEALINGS

Dealings in the H Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, April 26, 2007. The H Shares will be traded in board lots of 1,000 H Shares. The stock code of the H Shares is 3993.

By Order of the Board
China Molybdenum Co., Ltd.
Duan Yuxian
Chairman

Hong Kong, April 25, 2007

As of the date of this announcement, the executive Directors are Mr Duan Yuxian, Mr Wu Wenjun, Mr Li Faben, Mr Wong Qinxi and Mr Li Chaochun. The non-executive Directors are Mr Zhang Yufeng and Mr Xu Jun. The independent non-executive Directors are Mr Gao Dezhu, Mr Zeng Shaojin, Mr Gu Desheng and Mr Ng Ming Wah, Charles.

*Please also refer to the published version of this announcement in **South China Morning Post**.*