

Consolidated Cash Flow Statement

綜合現金流動表

For the year ended December 31, 2006

截至2006年12月31日止年度

		2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
Profit before taxation	稅前溢利	43,951	30,243
Adjustments for:	調整：		
Share of loss of a jointly controlled entity	分佔一家共同控制實體虧損	418	402
Finance costs	融資成本	37,280	9,488
Interest income	利息收入	(13,396)	(1,865)
Gain on change in fair value of investment properties	投資物業公平值改變之溢利	—	(1,141)
Gain on change in fair value of derivative financial instruments	衍生財務工具公平值改變之溢利	(1,481)	—
Impairment losses on receivables	應收賬款減值虧損	2,658	4,056
Adjustment to goodwill	商譽調整	1,123	—
Depreciation of property, plant and equipment	物業、機器及設備折舊	14,620	15,945
Amortisation of prepaid lease payments for lands	土地預付租賃款項攤銷	1,991	1,834
Amortisation of prepaid lease payments for coast	海岸預付租賃款項攤銷	670	653
Gain on disposals of investment properties	出售投資物業之溢利	(3,229)	—
Gain on disposal of a subsidiary	出售一附屬公司之溢利	—	(2,710)
Net loss (gain) on disposals and write-offs of property, plant and equipment	出售及撇銷機器及設備之淨虧損(獲利)	318	(6,161)
Recognition of impairment loss in property, plant and equipment	確認物業、機器及設備之減值虧損	—	2,776
Recognition of share-based payments	確認以股份為基礎之支出	5,855	—
Operating cash flows before movements in working capital	營運資金變動前之經營現金流動	90,778	53,520
Increase in inventories	存貨增加	(17,773)	(37,637)
(Increase) decrease in trade debtors and bills receivable	應收貿易賬款及應收票據(增加)減少	(89,324)	25,855
Increase in other debtors, deposits and prepayments	其他應收賬款、按金及預付款項增加	(26,816)	(72,739)
Increase in amount due from a jointly controlled entity	應收一共同控制實體款項增加	(117)	(153)
Decrease in amounts due from minority shareholders of subsidiaries	應收附屬公司少數股東款項減少	—	357
Decrease in amount due from a former shareholder of a subsidiary	應收一附屬公司前股東之款項減少	103	74
Increase in trade creditors and bills payable	應付貿易賬款及應付票據增加	221,468	39,277
Increase in other creditors and accrued charges	其他應付款項及應計費用增加	61,363	4,318
Cash generated from operations	經營產生現金額	239,682	12,872
Hong Kong Profits Tax paid	支付香港利得稅	(237)	—
PRC income tax paid	支付中國所得稅	(231)	(104)
Interest paid	支付利息	(37,280)	(9,488)
NET CASH GENERATED FROM OPERATING ACTIVITIES	經營業務產生現金淨額	201,934	3,280

Consolidated Cash Flow Statement (Con't)

綜合現金流動表(續)

For the year ended December 31, 2006

截至2006年12月31日止年度

	Notes 附註	2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元
INVESTING ACTIVITIES	投資活動		
Interest received	已收利息	13,396	1,865
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	收購附屬公司 (已扣除所得之現金 及等同現金項目)	34 (34,602)	(74)
Deposits paid for acquisition of a subsidiary	支付收購附屬公司 之按金	(15,926)	(4,359)
Proceeds from disposal of a subsidiary	出售一附屬公司所得	35 —	5,758
Proceeds from disposals of investment properties	出售投資物業所得	20 49,229	—
Additions of investment properties	額外投資物業	—	(9,834)
Purchase of property, plant and equipment	購置物業、機器 及設備	(247,243)	(14,415)
Deposit paid to a contractor	支付承建商之按金	(49,768)	(14,395)
Acquisition of additional equity interest in a subsidiary	收購一附屬公司 額外權益	—	(9,089)
Increase in pledged bank deposits	已抵押銀行存款增加	(105,748)	(204,905)
Proceeds from disposals of property, plant and equipment	出售物業、機器及 設備所得	1,042	11,103
Increase in prepaid lease payments for lands	土地預付租賃款項 之增加	—	(1,980)
NET CASH USED IN INVESTING ACTIVITIES	投資活動所用 現金淨額	(389,620)	(240,325)
FINANCING ACTIVITIES	融資活動		
Interest paid	已付利息	(2,905)	—
Borrowings raised	籌得借款	1,231,222	349,915
Repayment of borrowings	償還借款	(941,952)	(106,761)
Dividend paid	已付股息	(5,780)	(4,817)
NET CASH GENERATED FROM FINANCING ACTIVITIES	融資活動產生 現金淨額	280,585	238,337
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金 項目增加淨額	92,899	1,292
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	外匯兌換率變動 之影響	656	250
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初現金及等同 現金項目	57,479	55,937
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年末現金及等同 現金項目	151,034	57,479
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金 項目分析		
Bank balances and cash	銀行結餘及現金	151,034	57,479