

CONSOLIDATED CASH FLOW STATEMENTS

綜合現金流量表

For the year ended 31 December 2006
截至二零零六年十二月三十一日止年度

		2006 二零零六年 RMB'000 人民幣千元	2005 二零零五年 RMB'000 人民幣千元
Operating activities	經營業務		
Profit for the year	本年度溢利	399,010	261,496
Adjustments for:	調整項目：		
Depreciation	折舊	23,801	21,975
(Reversal)/Provision for bad and doubtful debts	(轉回)/呆壞帳撥備	(16,191)	4,438
Amortisation of land use rights	土地使用權攤銷	1,487	1,417
Change in value of investment properties	投資物業價值改變	(39,882)	(41,752)
Net finance expenses/(income)	融資成本(收入)淨額	13,548	(595)
Share of loss/(profit) of associates	應佔聯營公司虧損/(溢利)	318	(1,047)
Loss on disposal of property, plant and equipment	處置物業、廠房及設備虧損	106	11,295
Equity-settled share-based payment expenses	僱員認購股權之費用開支	10,916	—
Income tax expense	所得稅開支	89,393	100,081
Operating profit before changes in working capital	營運資金變動前的經營溢利	482,506	357,308
(Increase)/decrease in restricted cash	受限制現金(增加)/減少	(786,634)	131,163
Increase in trade and other receivables	應付帳款及其他應收款項增加	(290,474)	(36,766)
Decrease/(increase) in properties under development and completed properties held for sale	發展中物業及已建成待售物業減少/(增加)	848,003	(568,236)
Decrease in trade and other payables	應付帳款及其他應付款項減少	(1,398,864)	(86,125)
Income tax paid	支付所得稅	(6,167)	(131,632)
Net cash outflow from operating activities	經營業務所用現金淨額	(1,151,630)	(334,288)

The notes on pages 95 to 173 form part of these financial statements.

第95至173頁之附註乃該等財務報表的組成部分。

		2006 二零零六年 RMB'000 人民幣千元	2005 二零零五年 RMB'000 人民幣千元
Investing activities	投資活動		
Proceeds from sale of property, plant and equipment	出售物業·廠房及設備所得款項	908	27
Proceeds from sale of investments	出售投資所得款項	6,243	—
Proceeds from assignment and transfer of rights and obligations in a trust agreement	轉讓信託合同的權利及義務之所得款項	152,385	—
Interest received	已收利息	19,916	7,717
Purchase of property, plant and equipment	購買物業·廠房及設備	(22,562)	(33,096)
Investment in an associate	於聯營公司的投資	(13,665)	(62,727)
Purchase of investments	購買投資	—	(159)
Advance payment under a trust agreement for investment	根據信託協議支付的投資預付款項	(150,000)	—
Purchase of land use rights	購買土地使用權	—	(4,530)
Additions to investment properties	增加投資物業	(1,047)	—
Additions to investment properties under development	增加發展中投資物業	(5,657)	(65,780)
Net cash outflow from investing activities	投資活動所用現金淨額	(13,479)	(158,548)
Financing activities	融資活動		
Proceeds from shares issuance	發行股份所得款項	1,392,391	—
Proceeds from bank borrowings	銀行借貸所得款項	1,491,630	494,000
Capital contributions from equity holders of the Company	本公司股權持有人的注資額	—	108,032
Cost of issuing shares, net of interest income	扣除利息收入後股份發行成本	(70,247)	—
Repayment of bank borrowings	償還銀行借貸	(715,109)	(356,480)
Interest paid	已付利息	(88,249)	(66,212)
Dividends paid	已付股息	(79,067)	(361,327)
Net cash inflow/(outflow) from financing activities	融資活動產生的現金流入/(流出)淨額	1,931,349	(181,987)
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加/(減少)淨額	766,240	(674,823)
Cash and cash equivalents at 1 January	一月一日的現金及現金等價物	52,734	727,557
Cash and cash equivalents at 31 December	十二月三十一日的現金及現金等價物	818,974	52,734

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