

Dear Shareholders,

I am pleased to present the Group results for the year ended 31 December 2006, its major achievements, developments and prospects.

Performance for the year

During the year, it is encouraging that all the business segments recorded positive contributions to the Group. Turnover increased by 7.8% to a new record of HK\$473.1 million. The net profit attributable to the shareholders amounted to HK\$133.6 million as compared with net profit of HK\$62.3 million in 2005, representing 114.4% increase. Total equity increased by more than 4.3 times and reached HK\$679.7 million.

Major Achievements and Developments

During year 2006 and up to the date of this report, the Group have achieved the followings:

- Launched the important phase of Integrated Banking System for the Industrial and Commercial Bank of China (Asia) Limited, People's Bank of China, Bank of Communications and Bank of China
- Commenced the installation and operation of ATM machines in China
- Expansion of the exclusive IVR platform for China Mobile

各位股東：

本人欣然呈列本集團截至二零零六年十二月三十一日止年度的業績，其主要成就、發展及展望。

本年度表現

於本年度內，所有業務分類均對本集團帶來正面貢獻，成績令人鼓舞。營業額增加至473,100,000港元的新記錄，增幅為7.8%。與二零零五年62,300,000港元純利相比，股東應佔純利達133,600,000港元，增長為114.4%。權益總額增長逾4.3倍，達679,700,000港元。

主要成就及發展

於二零零六年度及直至本報告日期，本集團已取得以下成就：

- 就中國工商銀行(亞洲)有限公司、中國人民銀行、交通銀行及中國銀行的綜合業務銀行系統落實重要階段
- 展開在中國自動櫃員機的安裝及運作
- 進一步為中國移動獨家語音互動(IVR)平台拓展

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- Became the market leading supplier of EFT-POS terminals in China
- Attracted new investments of HK\$246.4 million from professional investors subscribing ordinary shares of the Company
- Attracted new investment of US\$18 million (approximately HK\$140 million) from professional investors subscribing approximately 9% interests in Emerging Technology, the holding company of our financial solutions arm
- Acquired property from Beijing Hi Sun Electric Power, a connected person of the Company, for a consideration of RMB34.5 million
- Proposed new investment of US\$10 million (approximately HK\$78 million) from professional investors subscribing approximately 20% interests in Pax Technology, the holding company of our electronic payment arm
- Proposed acquisition of the 95% effective interest in Hualong Group
- 成為中國電子轉賬售點終端機 (EFT-POS terminals) 之市場領先供應商
- 吸引專業投資者認購本公司之普通股·此等新投資總額達246,400,000港元
- 吸引專業投資者認購本公司金融解決方案業務之控股公司Emerging Technology約9%權益·新投資額達18,000,000美元(約140,000,000港元)
- 以人民幣34,500,000元代價向本公司關連人士北京高陽萬為電力收購物業
- 建議吸引專業投資者認購本公司電子付款業務之控股公司百富科技約20%權益·新投資額達10,000,000美元(約78,000,000港元)
- 建議收購華隆集團95%實際權益

Moving ahead

Looking forward, we are confident in the prospect of the Group. The booming Chinese economy and the mounting consumption power of Chinese residents have resulted in significant growth in the telecommunication and banking industries. The industry reforms in these business sectors have further accelerated the demand in financial and telecommunication solutions, services and information technology products. Besides, the growth of wireless communication, the Beijing Olympic Game 2008 and development of China's rural economy has brought into new excitements for the Group's market expansion.

In addition, with the proposed acquisition of Hualong Group, we intend to further strengthen the Group's revenue and profit base through diversifying business into the electronic power meters and solutions industry. We expect the electronic power meters and solutions industry in China will experience significant growth given strong driving force to replace the traditional mechanical meters with the more technologically advanced and automated electronic meters for better energy control and management.

With these exciting opportunities as well as challenges, we are focused to strengthen our market position and adapt to the ever-changing market environment with our technical expertise and emerging innovations. We will continue to provide first class solutions, services and products for our partners and increase values for shareholders.

On behalf of the board of Directors, I would like to express my sincere appreciation to the management of our staff for their diligence, loyalty and continuing support. Particularly, I would like to thank Mr. LO Siu Yu, Mr. ZHOU Jian and Mr. LIU Yangsheng, Charles, who have resigned as directors of the Company during 2006, for their dedication and commitment through these years.

展望

展望未來，本集團對前景滿懷信心。中國經濟繁榮發展，加上中國人民消費能力不斷攀升，帶動電訊及銀行業顯著上揚。該等行業改革已進一步增加金融及電訊解決方案、服務及資訊科技產品之需求。此外，無線通訊的發展、北京二零零八年奧運會及中國農村經濟起飛，對本集團市場拓展帶來新的動力。

此外，透過建議收購華隆集團，本集團銳意進一步藉多元化擴展業務至電子式電能表及解決方案行業，以加強本集團收入及溢利的基礎。鑑於先進自動電子式電能表可達致更佳能源控制及管理，將逐步取代傳統機械電能表，基於此巨大驅動力下，我們相信，電子式電能表及解決方案行業將於中國出現龐大增長。

面對這等令人鼓舞的機遇及挑戰，本集團將憑藉其技術專業知識及新興創意，專注強化其市場地位及適應瞬息萬變的市場環境。本集團將繼往開來為其夥伴提供一等解決方案、服務及產品，並提升股東價值。

本人代表董事會謹此對管理層及各職員的勤奮、忠誠及持續支持深表感激。尤其，本人謹此對於二零零六年辭任本公司董事職務的羅韶宇先生、周健先生及劉揚聲先生多年來對本公司付出的熱誠及努力致以衷心謝意。

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I wish to extend my utmost gratitude to our customers, bankers, suppliers, business associates and most valued shareholders for their continuous trust and support to the Group.

Cheung Yuk Fung
Chairman

Hong Kong, 17 April 2007

此外，本人藉此機會向各客戶、銀行、供應商、業務夥伴及最重視的股東對本集團的持續信賴及支持致以由衷感謝。

主席
張玉峰

香港，二零零七年四月十七日