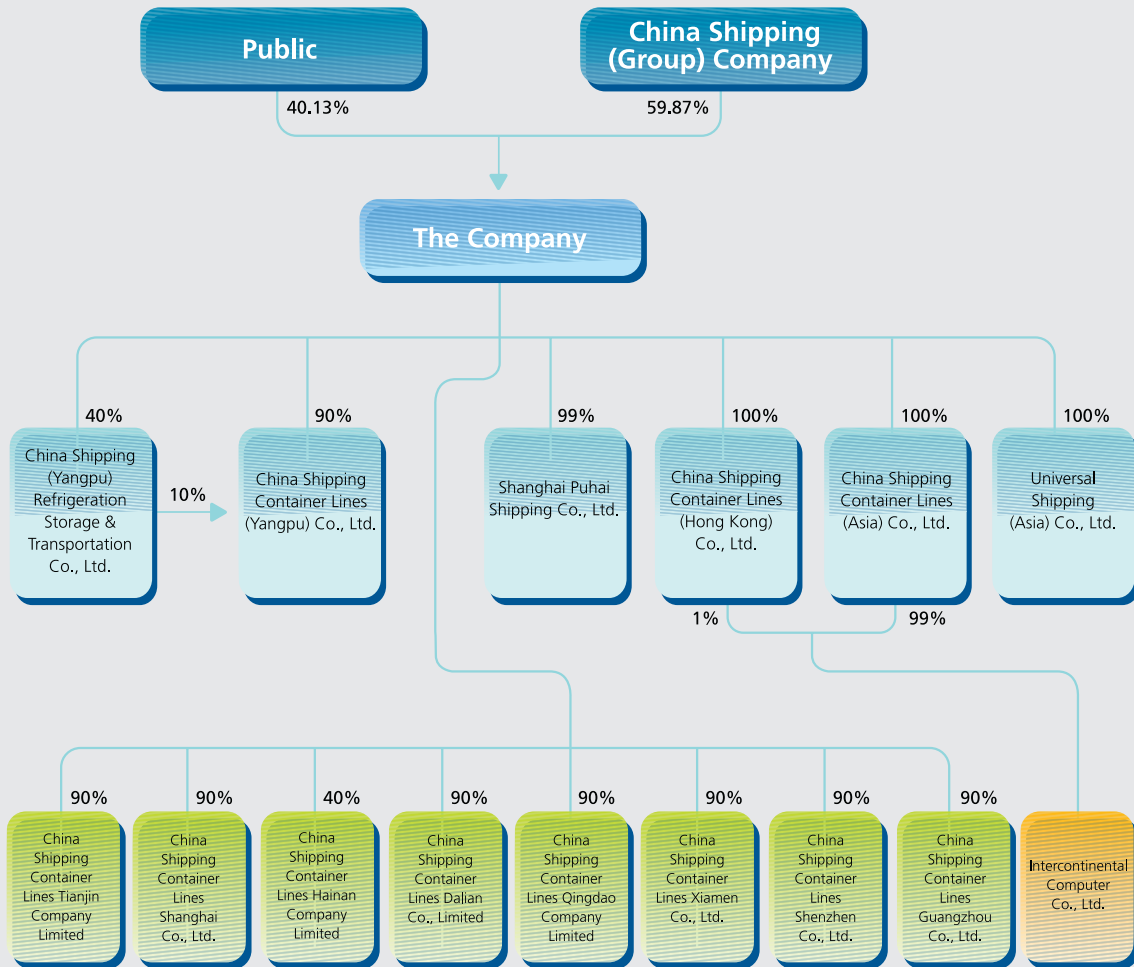


Shareholding Structure

The following chart shows the simplified corporate and shareholding structure of the Company and its principal subsidiaries:



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Brief particulars of the subsidiaries, associated company and jointly controlled entity of the Company are contained in note 35 to the accounts.