

for the year ended 31st December, 2006

截至二零零六年十二月三十一日止年度

		2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元
<b>Operating activities</b>	<b>經營業務</b>		
Profit for the year	本年度溢利	1,671,843	1,426,767
Adjustments for:	調整項目：		
Finance costs	融資成本	206,453	102,245
Taxation	稅項	130,740	170,042
Bad and doubtful debts	呆壞賬	139,220	89,718
Net loss on deemed disposal of partial interests in listed associates	視為出售上市聯營公司部份權益之虧損淨額	80,932	-
Impairment loss recognised in respect of available-for-sale financial assets	可供出售金融資產已確認之減值虧損	58,203	14,411
Depreciation	折舊	36,221	34,446
Recognition (reversal) of impairment loss of properties held for sale	待出售物業減值虧損確認(撥回)	5,900	(47,452)
Amortisation of prepaid land lease payments	預繳地價攤銷	4,517	4,540
Amortisation of intangible assets	無形資產攤銷	4,225	3,662
Impairment loss recognised in respect of intangible assets	無形資產已確認之減值虧損	1,523	980
Loss on repurchase of loan notes	購回貸款票據之虧損	1,076	-
Impairment loss recognised (reversed) in respect of property, plant and equipment	物業、廠房及設備已確認(已撥回)之減值虧損	1,072	(604)
Loss on disposal of property, plant and equipment	出售物業、廠房及設備虧損	395	662
Impairment loss recognised in respect of other financial assets	其他金融資產已確認之減值虧損	375	-
Loss on partial disposal of subsidiaries	出售附屬公司部份權益之虧損	261	1,423
Loss (profit) on disposal of an investment property	出售一項投資物業虧損(溢利)	146	(2,061)
Profit on deemed disposal of partial interests in subsidiaries	視為出售附屬公司部份權益之溢利	(327,275)	-
Increase in fair value of investment properties	投資物業公平價值之增值	(240,296)	(489,975)
Profit on disposal of available-for-sale financial assets	出售可供出售金融資產溢利	(164,113)	(57,473)
Share of results of jointly controlled entities	應佔共同控制企業業績	(159,987)	(105,298)
Net unrealised profit of financial assets at fair value through profit or loss	透過損益賬按公平價值處理之金融資產未變現溢利淨額	(61,806)	(4,697)
Discount on acquisition of associates	於收購聯營公司時之折讓	(21,634)	-
Profit on disposal of subsidiaries	出售附屬公司之溢利	(14,460)	-
Share of results of associates	應佔聯營公司業績	(8,982)	(150,388)
Discount on acquisition of additional interests in subsidiaries	於收購附屬公司額外權益時之折讓	(634)	(5,652)
Impairment loss recognised in respect of goodwill of associates	聯營公司商譽已確認之減值虧損	-	13,323
Impairment loss recognised in respect of an associate	一間聯營公司已確認之減值虧損	-	4,981
Impairment loss recognised in respect of goodwill of a subsidiary	一間附屬公司之商譽已確認之減值虧損	-	267
Reversal of impairment loss in respect of properties held for development	撥回待發展物業已確認之減值虧損	-	(34,700)
Profit on disposal of a jointly controlled entity	出售一間共同控制企業之溢利	-	(1,219)
Reversal of impairment loss of intangible assets	撥回無形資產減值虧損	-	(320)
Discount on acquisition of subsidiaries	於收購附屬公司時之折讓	-	(199)
Operating cash flow before movements in working capital	未計營運資金變動之經營業務現金流量	1,343,915	967,429

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	Notes 附註	2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元
(Increase) decrease in other inventories	其他存貨(增加)減少	(683)	7
Increase in financial assets at fair value through profit or loss	透過損益賬按公平價值處理之金融資產增加	(89,779)	(122,309)
Increase in loans and advances to consumer finance customers	私人財務客戶貸款及墊款增加	(412,298)	(597,605)
Increase in accounts receivables, deposits and prepayments	應收賬款、按金及預付款項增加	(954,985)	(290,473)
Increase in loans and receivables	貸款及應收款項增加	(27,317)	-
(Decrease) increase in financial liabilities at fair value through profit or loss	透過損益賬按公平價值處理之金融負債(減少)增加	(15,784)	17,756
Increase (decrease) in accounts payable and accrued charges	應付賬款及應計費用增加(減少)	368,604	(68,201)
Increase (decrease) in provisions and other liabilities	撥備及其他負債增加(減少)	39,374	(9,386)
Cash from (used in) operations	經營所產生(所用)之現金	251,047	(102,782)
Hong Kong Profits Tax paid	已繳香港利得稅	(140,538)	(146,273)
Interest paid	已付利息	(191,776)	(87,734)
Tax outside Hong Kong refunded (paid)	已返還(已付)香港以外稅項	23	(341)
<b>Net cash used in operating activities</b>	<b>經營業務所用之現金淨額</b>	<b>(81,244)</b>	<b>(337,130)</b>
<b>Investing activities</b>	<b>投資業務</b>		
Proceeds on disposal of available-for-sale financial assets	出售可供出售金融資產所得款項	207,963	115,403
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	收購附屬公司(扣除所收購之現金及現金等價物)	49 46,370	(124,688)
Proceeds on disposal of a subsidiary	出售附屬公司所得款項	50 14,908	-
Proceeds on disposal of an investment property	出售一項投資物業所得款項	13,854	14,661
Amounts repaid by associates	聯營公司還款	11,524	13,063
Dividends received from associates	來自聯營公司之股息	9,770	8,162
Proceeds on partial disposal of a subsidiary	出售一間附屬公司部份權益所得款項	6,358	41,278
Amounts repaid by a jointly controlled entity	一間共同控制企業還款	4,938	-
Repayment of net amount due from investee companies	投資公司淨欠賬還款	4,209	5,620
Proceeds on disposal of property, plant and equipment	出售物業、廠房及設備所得款項	653	225
Proceeds on disposal of intangible assets	出售無形資產所得款項	190	-
Acquisition of additional interests in subsidiaries	收購附屬公司之額外權益	(302,891)	(3,563)
Acquisition of additional interests in associates	收購聯營公司之額外權益	(97,544)	(5,592)
Increase in statutory deposits	法定按金增加	(45,856)	(4,472)
Purchase of property, plant and equipment	購入物業、廠房及設備	(40,578)	(34,644)
Purchase of available-for-sale financial assets	購入可供出售金融資產	(38,386)	(705)
Addition to intangible assets	添置無形資產	(10,528)	(8,392)
Amount advanced to an associate	墊款予一間聯營公司	(4,997)	(6)
Amount advanced to a jointly controlled entity	墊款予一間共同控制企業	(4,964)	(2,870)
Addition to investment properties	添置投資物業	(213)	(780)
Increase in short-term pledged bank deposit	短期銀行抵押存款增加	(28)	248
Amount repaid by a jointly controlled entity	一間共同控制企業還款	-	2,751
<b>Net cash (used in) from investing activities</b>	<b>投資業務(所用)所得現金淨額</b>	<b>(225,248)</b>	<b>15,699</b>

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		2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元
<b>Financing activities</b>	<b>融資業務</b>		
Net proceeds from issue of shares by subsidiaries	附屬公司發行股份所得款項淨額	1,716,509	-
New bank and other borrowings raised	籌集所得新造銀行及其他借貸	1,629,949	1,255,000
Amount advanced by a jointly controlled entity	一間共同控制企業墊款	118,000	-
Net proceeds from issue of convertible bonds by a subsidiary	一間附屬公司發行可換股債券所得款項淨額	38,209	-
Amounts advanced by associates	聯營公司墊款	100	426
Repayment of bank and other borrowings	償還銀行及其他借貸	(1,635,520)	(672,883)
Payment to minority interests	付款予少數股東權益	(172,351)	-
Amounts paid on share repurchase	購回股份所支付款項	(122,700)	(68,726)
Dividend paid by subsidiaries to minority shareholders	附屬公司向少數股東派付之股息	(74,783)	(160,406)
Dividend paid	已派股息	(62,428)	(38,838)
Repurchase of loan notes	購回貸款票據	(39,741)	(60,000)
Amounts paid to associates	已付聯營公司款項	(160)	-
Net distribution to minority interests	予少數股東權益之分派淨額	-	(48)
<b>Net cash from financing activities</b>	<b>融資業務所產生之現金淨額</b>	<b>1,395,084</b>	<b>254,525</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>現金及現金等價物增加(減少)淨額</b>	<b>1,088,592</b>	<b>(66,906)</b>
<b>Effect of foreign exchange rate changes</b>	<b>匯率變動之影響</b>	<b>1,314</b>	<b>(78)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>於年初之現金及現金等價物</b>	<b>639,477</b>	<b>706,461</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>於年末之現金及現金等價物</b>	<b>1,729,383</b>	<b>639,477</b>
<b>Cash and cash equivalents at 31st December represented by:</b>	<b>於十二月三十一日之現金及現金等價物，即：</b>		
Cash and cash equivalents	現金及現金等價物	1,764,313	732,173
Bank overdrafts	銀行透支	(34,930)	(92,696)
		<b>1,729,383</b>	<b>639,477</b>