

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the year ended 31st December 2006

	Note	2006 HK\$	2005 HK\$
Net assets attributable to holders of redeemable units at 1 January		27,048,038,344	30,722,784,318
Effect of change in accounting policy		—	(101,263,081)
		<u>27,048,038,344</u>	<u>30,621,521,237</u>
In-kind payments on redemption of units	9	(8,253,275,589)	(4,861,452,507)
Net further cash amount received on redemption and issue of units		<u>(10,356)</u>	<u>23,859</u>
Net redemption of units		<u>(8,253,285,945)</u>	<u>(4,861,428,648)</u>
		18,794,752,399	25,760,092,589
Increase in net assets attributable to holders of redeemable units		<u>7,808,193,796</u>	<u>1,287,945,755</u>
Net assets attributable to holders of redeemable units at 31 December (at last traded market prices)	5	<u><u>26,602,946,195</u></u>	<u><u>27,048,038,344</u></u>

The notes on pages 10 to 19 form part of these financial statements.