



WING LUNG BANK LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 096

CHANGE IN DIRECTORATE

The Board of Directors (“the Board”) of Wing Lung Bank Limited (“the Company”) announces the following changes in the directorate of the Company effective 28 April 2007:

- (1) Dr Siu-chan Ng has retired as a director; and
- (2) The Hon Bernard Charnwut Chan has been appointed as a director.

Dr Siu-chan Ng did not stand for re-election when he retired as a director of the Company by rotation at the Company’s Annual General Meeting held on 28 April 2007 for personal reasons. Dr Ng has confirmed that he has no disagreement with the Board and that there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his retirement.

The Hon Bernard Charnwut Chan, *GBS, JP*, aged 42, serves as an independent non-executive director of the Company. Mr Chan is the Executive Director and President of Asia Financial Holdings Limited and Asia Insurance Company Limited. He also acts as an Advisor of Bangkok Bank Public Company Limited, Hong Kong Branch. Apart from the roles in the business community, Mr Chan also serves as a member of the Legislative Council representing the insurance industry and a non-official member of the Executive Council of the Hong Kong SAR. In addition, Mr Chan holds directorship in a number of listed companies in Hong Kong, including Chen Hsong Holdings Limited, City e-Solutions Limited, New Heritage Holdings Limited, Kingboard Laminates Holdings Limited, China Resources Enterprise, Limited, Yau Lee Holdings Limited and Peaktop International Holdings Limited. He has been a director of Pioneer Global Group Limited until 31 March 2007. Except as mentioned, he has not held any other directorships in listed public companies in the last three years.

Mr Chan does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr Chan has no interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr Chan is not appointed for a specific term but is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr Chan will be entitled to annual director’s fee which shall be subject to shareholders’ approval at general meetings.

There is no information to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save as disclosed herein, there are no other matters relating to Mr Chan’s appointment that need to be brought to the attention of the shareholders.

The Board would like to express its gratitude to Dr Siu-chan Ng for his valuable contributions to the Company during his 8 years of service and welcome The Hon Bernard Charnwut Chan to join the Board.

As at the date hereof, the executive directors of the Company are Dr Michael Po-ko Wu (Chairman), Dr Patrick Po-kong Wu (Vice-Chairman), Dr Philip Po-him Wu (Chief Executive) and Mr Che-shum Chung, the non-executive directors are Mr Albert Po-cheung Wu, Mr Ivan Po-young Wu and Mr Anthony Shang-fung Wu and the independent non-executive directors are Dr Norman Nai-pang Leung, Mr Lincoln Hung-leung Soo, Mr Shung-kwong Tsang and The Hon Bernard Charnwut Chan. Mr Kenneth Ngai-keung Ma is the alternate director to Mr Ivan Po-young Wu and Miss Alice Shang-sze Wu is the alternate director to Mr Albert Po-cheung Wu.

By Order of the Board
Maria Wan-sin Fung
Secretary

Hong Kong, 28 April 2007

(Please also refer to the published version of this announcement in South China Morning Post dated 30 April 2007.)