

Consolidated Cash Flow Statement Year ended 31 December 2006**綜合現金流量表** 截至二零零六年十二月三十一日止年度

			2006 二零零六年	2005 二零零五年
		Notes 附註	HK\$ 港元	HK\$ 港元
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務之現金流量			
Profit before tax	除稅前溢利		55,654,506	36,630,876
Adjustments for:	調整：			
Finance costs	財務開支	7	5,366,089	6,186,442
Share of profits and losses of associates	分佔聯營公司溢利／(虧損)		22,170,693	(4,380,463)
Bank interest income	銀行利息收入	5	(4,698,622)	(1,911,470)
Gain on deemed disposal of an interest in an associate	被視為出售聯營公司權益之利潤		(22,030,133)	-
Gain on disposal of available-for-sale investments	出售可供出售之投資之利潤	5	-	(27,828)
Depreciation, net of amounts capitalised to long term construction contracts	折舊，已扣除撥作長期建築合約資本之款項	6	13,613,312	12,738,332
Surplus on revaluation of an investment property	投資物業重估盈餘	13	-	(2,150,000)
Deficit/(surplus) on revaluation of items of property, plant and equipment charged/(credited) to the income statement	於利潤表扣除／(計入)之物業、廠房和設備項目重估虧損／(盈餘)	14	8,444,086	(2,014,486)
Fair value gain on an equity investment at fair value through profit or loss	透過損益按公平值列值的股本投資之公平值利潤	26	(37,796,956)	-
Recognition of prepaid land lease payments	確認預付土地租賃款	6	957,163	952,671
Provision/(write-back of provision) for impairment of trade and retention receivables	應收貿易賬款及保固金之減值撥備／(撥備回撥)	6	(2,972,740)	1,586,093
Excess over cost of acquisition of an associate recognised as income	超逾收購聯營公司成本之部份		-	(6,069,856)
Impairment of available-for-sale investments	可供出售之投資之減值	6	580,000	-
Impairment of a financial asset under Project EC120	項目EC120之財務資產減值		4,800,000	3,000,000

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Increase in rental and utility deposits	租務及公用事業按金增加		44,087,398	44,540,311
Increase in receivable in respect of an exclusive distributorship	獨家經銷權之應收款項增加	25	(1,054,773)	(740,577)
Increase in inventories	存貨增加		(1,560,005)	(3,119,995)
Movement in amounts due from/to contract customers	合約客戶欠款／欠合約客戶款項變動		(4,018,294)	(5,075,225)
Increase in trade and retention receivables	應收貿易賬款及保固金增加		20,179,130	(63,994,681)
(Increase)/decrease in prepayments, deposits and other receivables	預付款項、按金及其他應收賬款(增加)／減少		(35,953,012)	(50,619,323)
Increase in trade and bills payables	應付貿易賬款及票據增加		(14,641,551)	2,948,355
Increase/(decrease) in warranty provision	保證撥備增加／(減少)		11,121,503	41,077,782
Increase/(decrease) in other payables and accruals	其他應付賬款及應計費用增加／(減少)		71,363	(2,138,159)
Cash generated from/(used in) operations	營運產生／(所用)之現金		11,330,085	(13,497,665)
Interest paid	已付利息	7	29,561,844	(50,619,177)
Interest element on a finance lease	融資租賃之利息部份	7	(9,117,505)	(7,057,805)
PRC tax paid	已付中國稅項		(24,951)	(37,718)
Net cash inflow/(outflow) from operating activities	經營業務之現金流入／(流出)淨額		(5,963,640)	(1,952,086)
			14,455,748	(59,666,786)

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CASH FLOWS FROM INVESTING ACTIVITIES		投資業務之現金流量		
Purchases of items of property, plant and equipment	14	購入物業、廠房和設備項目	(39,405,544)	(21,613,593)
Receipt in respect of an exclusive distributorship		獨家經銷權收到款項	39,780,000	7,020,000
Purchases of available-for-sale investments		購入可供出售的投資	(2,340,000)	(5,990,600)
Proceeds from disposal of available-for-sale investments		出售可供出售的投資所得款項	11,702,100	2,030,206
Acquisition of an associate		收購聯營公司	(18,828,724)	(67,678,604)
Proceeds from disposal of items of property, plant and equipment		出售物業、廠房和設備項目所得款項	-	23,186
Interest received		已收利息	4,698,622	1,911,470
Increase/(decrease) in pledged time deposits		已抵押定期存款增加/(減少)	(18,594,353)	6,214,379
Net cash outflow from investing activities		投資活動之現金流出淨額	(22,987,899)	(78,083,556)
CASH FLOWS FROM FINANCING ACTIVITIES		融資活動之現金流量		
Proceeds from issue of shares, net of share issue expenses	33	發行股份所得款項，已扣除發股費用	29,729,010	-
Repurchase of shares	33	購回股份	(2,402,431)	-
New bank loans		新銀行貸款	120,137,749	118,557,692
Repayment of bank loans		償還銀行貸款	(118,557,692)	(70,754,717)
Increase in import loans		進口貸款增加	9,691,778	31,804,522
Capital element of finance lease rental payments		融資租賃租金之資本部份	(208,857)	(196,090)
Dividend to a minority shareholder		給予少數股東股息	(4,151,785)	-
Repayment of an amount due to a minority shareholder		歸還欠少數股東款項	-	(327,111)
Net cash inflow from financing activities		融資活動之現金流入淨額	34,237,772	79,084,296

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NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等值增加／(減少)淨額	25,705,621	(58,666,046)
Cash and cash equivalents at beginning of year	年初之現金及現金等值	85,266,784	144,014,574
Effect of foreign exchange rate changes, net	匯率變動影響淨額	1,119,736	(81,744)
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等值	112,092,141	85,266,784
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值餘額之分析		
Cash and bank balances	現金及銀行結存	76,884,259	42,638,314
Non-pledged time deposits with original maturity of less than three months when acquired	取得時原本到期日不足三個月之無抵押定期存款	35,207,882	42,628,470
		112,092,141	85,266,784