綜合現金流量表 Consolidated Cash Flow Statement

截至二零零六年十二月三十一日止年度 Year ended 31 December 2006

		Notes 附註	2006 二零零六年 HK\$ 港元	2005 二零零五年 HK\$ 港元
CASH FLOWS FROM	經營活動的現金流量			
OPERATING ACTIVITIES				
Profit before tax	除税前溢利		3,638,334	15,821,785
Adjustments for:	調整:			
Finance costs	融資成本	7	7,847,329	7,590,829
Share of loss of an associate	所佔聯營公司虧損		_	5,836,506
Bank interest income	銀行利息收入	4	(1,251,657)	(586,812)
Depreciation	折舊	6	21,976,924	22,189,715
Recognition of prepaid land lease payments	預付土地租賃款確認	6	483,368	444,735
Amortisation of other intangible	其他無形資產攤銷	U	403,300	444,733
assets	共他無心負生舞朝	6	3,956,667	2,940,000
	出售物業、廠房	O	3,930,007	2,940,000
Loss/(gain) on disposal of items of property, plant and	五告初来、敝房 及設備虧損/(收益)			
equipment		4, 5	(5,359)	2,405
Gain on disposal of an associate Fair value loss on a derivative instrument – transaction	出售聯營公司收益 衍生工具的公平價值虧損 一不符合對冲	4	-	(16,310,084)
not qualifying as a hedge	條件的交易	5	1,444,685	_
Impairment of trade receivables	應收賬款減值	5	335,077	797,719
Impairment of trade receivables	其他應收款項減值	5	1,150,000	757,715
Provision for slow-moving inventories		6	622,342	674,216
Fair value adjustment on convertible	可換股貸款票據的 公平價值變動	O	022,342	
loan notes Equity-settled share option expense	股本結算購股權支出		- 35,492	164,465 69,285
			40,233,202	39,634,764
Decrease/(increase) in inventories Decrease/(increase) in prepayments,	存貨減少/(增加) 預付款項·按金及其他應收		683,122	(9,285,601)
deposits and other receivables Decrease/(increase) in trade and	款項減少/(增加) 應收賬款及票據減少/(增加)		(3,002,778)	1,687,635
bills receivables			17,102,069	(9,274,035)
Decrease in trade payables	應付賬項之減少		(15,245,882)	(10,190,896)
Increase/(decrease) in accrued liabilities	應計負債及其他應付款項			
and other payables	之增加/(減少)		543,199	(152,272)
Cash generated from operations	經營業務所產生的現金		40,312,932	12,419,595
Interest received	已收利息		1,251,657	586,812
Interest paid	已付利息		(7,395,403)	(6,673,513)
Interest element on finance lease rental payments	融資租約付款之利息部份		(451,926)	(917,316)
Hong Kong profits tax paid	已付香港利得税		(417,448)	(2,337,131)
Overseas taxes paid	已付海外税項		(601,218)	(2,337,131)
Net cash inflow from operating	經營業務之現金			
activities – page 36	流入淨額-36頁		32,698,594	3,078,447

綜合現金流量表

Consolidated Cash Flow Statement

截至二零零六年十二月三十一日止年度

Year ended 31 December 2006

Net cash inflow from operating activities - page 35 Net cash inflow from operating activities - page 35 ASAH FLOWS FROM NUSSTING ACTIVITIES Purchases of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from an associate Additions to other intangible asset Additions to other intangible asset Additions to other intangible asset Proceeds from an associate Additions to other intangible asset Proceeds from an associate Additions to other intangible asset Proceeds from an associate Additions to other intangible asset Proceeds from an associate Additions to other intangible asset Proceeds from an associate Additions to other intangible asset Proceeds from the Application of the Proceeds from				2006 二零零六年	2005 二零零五年
Activities — page 35					
NNESTING ACTIVITIES Purchases of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of an associate Receipt of Mygayment of) an investment at fair value through profit or loss Decrease in an amount due from an associate Additions to other intangible assets Decrease (increase) in pledged time deposits Life Nill Pipe N				32,698,594	
Purchases of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of items of property, plant and equipment Proceeds from disposal of an associate Receipt of/(payment of) an investment at fair value through profit or loss Decrease in an amount due from an associate Additions to other intangible assets Decrease/(increase) in pledged time deposits Net cash inflow/(outflow) from investing activities CASH FLOWS FROM FINANCING ACTIVITIES Drawdown/(repayment) of bank loans New instalment loans Repayment of instalment loans Capital element of finance lease rental payments Dividend paid Dividend paid Dividend paid Dividend payments Dividend paid Dividend profit of convertible loan notes NET INCREASE IN CASH AND CASH EQUIVALENTS AS HAND CASH EQUIVALENTS AND CASH EQUIV		投資活動之現金流量			
Proceets, plant and equipment Proceeds from disposal of an associate Receipt Of/(payment of) an investment at fair value through profit or los Decrease in an amount due from an associate Additions to other intangible assets Decrease(increase) in pledged time deposits	Purchases of items of property, plant and equipment		14	(24,400,132)	(20,036,586)
Through profit or loss Decrease in an amount due From an associate Additions to other intangible assets 其他無形資産之増加 16 (5,050,000) (4,200,00	property, plant and equipment Proceeds from disposal of an associate Receipt of/(payment of) an	設備所得款項 出售聯營公司所得款項 按公平價值計入損益賬之		71,027 -	
Additions to other intangible assets Decrease/(increase) in pledged time deposits	through profit or loss			1,989,000	
大学	Additions to other intangible assets		16	(5,050,000)	
Investing activities		減少/(增加)		8,374,121	(190,225)
FINANCING ACTIVITIES Drawdown/(repayment) of bank loans New instalment loans 新做分期貸款 25,720,823 21,700,000 Repayment of mortgage loans 信選按揭貸款 (268,745) (382,860) Repayment of instalment loans 信選分期貸款 (268,745) (382,860) Repayment of finance lease rental payments Dividend paid Divide				(19,015,984)	10,379,818
New instalment loans Repayment of mortgage loans Repayment of instalment loans Capital element of finance lease rental payments Dividend paid Redemption of convertible loan notes Net cash inflow/(outflow) from financing activities NET INCREASE IN CASH AND CASH EQUIVALENTS at beginning of year Effect of foreign exchange rate changes, net CASH AND CASH EQUIVALENTS ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and bank balances Time deposits ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and bank balances Time deposits TIME TIME TIME TIME TIME TIME TIME TIME	FINANCING ACTIVITIES				
Dividend paid Redemption of convertible loan notes 贖回可換股貸款票據	New instalment loans Repayment of mortgage loans Repayment of instalment loans Capital element of finance lease	償還按揭貸款 償還分期貸款		25,720,823 (268,745)	21,700,000
financing activities (流出) 淨額 (12,101,422) 7,152,043 NET INCREASE IN CASH 現金及現金等值項目之 知淨額 1,581,188 20,610,308 Cash and cash equivalents at beginning of year 年初之現金及現金等值項目 39,699,878 19,117,426 Effect of foreign exchange rate changes, net	Dividend paid				(3,982,572)
AND CASH EQUIVALENTS 増加淨額 1,581,188 20,610,308 Cash and cash equivalents at beginning of year 年初之現金及現金等值項目 39,699,878 19,117,426 Effect of foreign exchange rate changes, net 288,468 (27,856) CASH AND CASH EQUIVALENTS AT END OF YEAR 年終之現金及現金等值項目 41,569,534 39,699,878 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and bank balances 現金及現金等值項目 結餘之分析 現金及現金等值項目 結餘之分析 現金及銀行結存 23 21,075,112 15,894,704 21,000 21,000 22,805,174				(12,101,422)	7,152,043
at beginning of year Effect of foreign exchange rate changes, net CASH AND CASH EQUIVALENTS AT END OF YEAR ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and bank balances Time deposits 19,117,426 288,468 (27,856) 41,569,534 39,699,878 41,569,534 39,699,878 21,075,112 15,894,704 23,805,174				1,581,188	20,610,308
changes, net 288,468 (27,856) CASH AND CASH EQUIVALENTS AT END OF YEAR 年終之現金及現金等值項目 41,569,534 39,699,878 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and bank balances Time deposits 現金及現金等值項目 結餘之分析 現金及銀行結存 定期存款 23 21,075,112 15,894,704 23 20,494,422 23,805,174		年初之現金及現金等值項目		39,699,878	19,117,426
AT END OF YEAR 41,569,534 39,699,878 ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS 結餘之分析 Cash and bank balances 現金及銀行結存 23 21,075,112 15,894,704 定期存款 23 20,494,422 23,805,174		滙率變動之影響·淨額		288,468	(27,856)
AND CASH EQUIVALENTS 結餘之分析 Cash and bank balances 現金及銀行結存 23 21,075,112 15,894,704 Time deposits 定期存款 23 20,494,422 23,805,174	•	年終之現金及現金等值項目		41,569,534	39,699,878
Time deposits 定期存款 23 23,805,174					
41,569,534 39,699,878	Cash and bank balances				
				41,569,534	39,699,878