



# Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31 December 2006  
截至二零零六年十二月三十一日止年度

|   | Note<br>附註          | 2006<br>二零零六年<br>HK\$'000<br>千港元 | 2005<br>二零零五年<br>HK\$'000<br>千港元 |
|---|---------------------|----------------------------------|----------------------------------|
| Cash flows from operating activities                                    | 經營活動產生之現金流量         |                                  |                                  |
| Loss before taxation  | 除稅前虧損               | (66,931)                         | (29,874)                         |
| Adjustments for:  | 就下列各項作出調整：          |                                  |                                  |
| Interest income   | 利息收入                | (567)                            | (154)                            |
| Interest expenses   | 利息開支                | 9,447                            | 5,889                            |
| Share of results of associates  | 應佔聯營公司業績            | 1,300                            | 259                              |
| Amortisation of intangible assets                                       | 無形資產攤銷              | 12,900                           | 5,016                            |
| Depreciation of property,<br>plant and equipment                        | 物業、廠房及<br>設備之折舊     | 7,714                            | 7,203                            |
| Loss on disposal of property,<br>plant and equipment                    | 出售物業、廠房及<br>設備之虧損   | 48                               | 45                               |
| Impairment loss recognised<br>in respect of intangible assets           | 就無形資產確認<br>之減值虧損    | 9,403                            | —                                |
| Gain on disposal and deemed<br>disposal of subsidiaries                 | 出售及視作出售<br>附屬公司之收益  | (2,641)                          | —                                |
| Impairment loss recognised in<br>respect of goodwill                    | 就商譽確認之<br>減值虧損      | 542                              | 2,668                            |
| Allowance for doubtful debts  | 呆賬撥備                | 22,170                           | 5,178                            |
| (Reversal of) allowance for amount<br>due from an associate             | 應收聯營公司款項<br>(撥回) 撥備 | (10,019)                         | 27,633                           |
| Allowance for obsolete inventories                                      | 陳舊存貨撥備              | 1,916                            | 274                              |
| Write-off of development costs  | 開發成本撤銷              | —                                | 228                              |
| Write-back of interest payable  | 應付利息撥回              | (14,585)                         | —                                |
| Effect of foreign exchange rate<br>changes on intercompany<br>balances  | 公司間結餘外幣匯率<br>變動之影響  | (3,531)                          | (1,017)                          |
| Operating cash flows before<br>movements in working capital             | 營運資金變動前<br>經營活動現金流量 | (32,834)                         | 23,348                           |
| (Increase) decrease in inventories                                      | 存貨之(增加)減少           | (25,903)                         | 22,754                           |
| Decrease (increase) in trade and other<br>receivables                   | 貿易及其他應<br>收款減少(增加)  | 43,941                           | (45,342)                         |
| Increase in amounts due from<br>associates                              | 應收聯營公司款之增加          | (15,601)                         | (8,466)                          |
| (Decrease) increase in trade and<br>other payables                      | 貿易及其他應付款<br>之(減少)增加 | (5,382)                          | 16,071                           |
| Increase in amounts due to related<br>companies                         | 應付關連公司款之增加          | —                                | 592                              |
| Increase (decrease) in amounts due<br>to associates                     | 應付聯營公司款<br>之增加(減少)  | 13,316                           | (887)                            |
| Decrease in amount due to immediate<br>holding company of a shareholder | 應付股東之直屬控股公司<br>款之減少 | —                                | (923)                            |

# Consolidated Cash Flow Statement

## 綜合現金流量表

For the year ended 31 December 2006  
截至二零零六年十二月三十一日止年度

|   | Note<br>附註           | 2006<br>二零零六年<br>HK\$'000<br>千港元 | 2005<br>二零零五年<br>HK\$'000<br>千港元 |
|---|----------------------|----------------------------------|----------------------------------|
| Cash (used in) generated from operations  | (用於) 源自經營之現金         | (22,463)                         | 7,147                            |
| Income taxes (paid) refunded  | (已付) 已獲退還所得稅         | (118)                            | 31                               |
| Net cash (used in) generated from operating activities                            | (用於) 源自經營活動之現金淨額     | (22,581)                         | 7,178                            |
| Investing activities  | 投資活動                 |                                  |                                  |
| Capital contribution to associates  | 向聯營公司出資              | (66,476)                         | (7,640)                          |
| Purchase of property, plant and equipment   | 購置物業、廠房及設備           | (9,787)                          | (13,846)                         |
| Increase in pledged bank deposits   | 抵押銀行存款之增加            | (175)                            | (87)                             |
| Interest received   | 已收利息                 | 567                              | 154                              |
| Proceeds from disposal of property, plant and equipment                           | 出售物業、廠房及設備所得款        | 458                              | 184                              |
| Net cash inflow in respect of disposal and deemed disposal of subsidiaries        | 出售及視作出售附屬公司現金流入淨額    | 199                              | —                                |
| Development costs paid  | 已付開發成本               | —                                | (2,418)                          |
| Net cash used in investing activities   | 用於投資活動之現金淨額          | (75,214)                         | (23,653)                         |
| Financing activities  | 融資活動                 |                                  |                                  |
| New loans raised  | 新借入貸款                | 208,911                          | 4,717                            |
| Repayments of bank loans  | 償還銀行貸款               | (44,800)                         | (471)                            |
| Interest paid   | 已付利息                 | (7,463)                          | (3,905)                          |
| Capital contribution from minority shareholders                                   | 少數股東出資               | —                                | 1,413                            |
| Net cash from financing activities  | 融資活動所產生之現金淨額         | 156,648                          | 1,754                            |
| Net increase (decrease) in cash and cash equivalents                              | 現金及現金等價物增加(減少)淨額     | 58,853                           | (14,721)                         |
| Effect of foreign exchange rate changes   | 外幣匯率變動之影響            | 537                              | (508)                            |
| Cash and cash equivalents at beginning of the year                                | 年初之現金及現金等價物          | 22,387                           | 37,616                           |
| Cash and cash equivalents at end of the year, representing bank balances and cash | 年末之現金及現金等價物(銀行結餘及現金) | 81,777                           | 22,387                           |