

# Consolidated Cash Flow Statement

## 綜合現金流量表

For the year ended 31 December 2006 截至二零零六年十二月三十一日止年度

		2006 HK\$'000 二零零六年 千港元	2005 HK\$'000 二零零五年 千港元
Cash flows from operating activities	經營業務之現金流量		
(Loss) profit before taxation	除稅前(虧損)溢利	<b>(81,295)</b>	30,126
Adjustments for:	調整:		
Share of results of associates	應佔聯營公司業績	<b>19</b>	(8,006)
Depreciation of property, plant and equipment	物業、機器及設備之折舊	<b>52,912</b>	60,743
Interest income	利息收入	<b>(31,789)</b>	(4,722)
Interest expenses	利息開支	<b>56,971</b>	59,358
Finance lease charges	融資租約費用	<b>16</b>	18
Loss on disposal of property, plant and equipment	出售物業、機器及設備之虧損	<b>2,944</b>	480
Loss on partial disposal of subsidiaries	出售附屬公司部份權益之虧損	-	3,177
Allowance for irrecoverable trade debts	不可收回貿易債項之撥備	<b>737</b>	476
Increase in fair value of investment property	投資物業公平價值增加	-	(619)
Impairment loss recognised in respect of available-for-sale investments	可供出售投資之已確認減值虧損	<b>19,902</b>	1,167
Impairment loss recognised in respect of goodwill arising from acquisition of subsidiaries	收購附屬公司產生之商譽之已確認減值虧損	<b>5,808</b>	-
Impairment loss recognised (reversal of impairment loss recognised) in respect of properties under construction	在建物業之已確認減值虧損(已確認減值虧損之撥回)	<b>3,800</b>	(900)
Reversal of impairment loss recognised in respect of leasehold land and buildings	租賃土地及樓宇之減值虧損之撥回	<b>(894)</b>	(4,874)
Discount on acquisition of subsidiaries	收購附屬公司之折讓	-	(34,574)
Effective interest expenses of convertible notes	可換股票據之實計利息支出	<b>41,663</b>	-
Decrease in fair value of investments held for trading	持作買賣投資之公平價值減少	<b>7,172</b>	14,761
Share option expenses	購股權支出	<b>12,006</b>	-
Operating cash flows before movement in working capital	營運資金變動前之經營現金流量	<b>89,972</b>	116,611
Movement in working capital	營運資金之變動		
Increase in investments held for trading	持作買賣之投資增加	<b>(8,917)</b>	(21,069)
Increase in inventories	存貨增加	<b>(1,316)</b>	(306)
(Increase) decrease in amounts due from related companies	應收關連公司款項(增加)減少	<b>(694)</b>	1,439
Decrease in amounts due from associates	應收聯營公司款項減少	-	8,980
Increase in trade and other receivables	貿易及其他應收賬款增加	<b>(5,988)</b>	(47,407)
Increase in trade and other payables	貿易及其他應付賬款增加	<b>31,616</b>	40,697
Increase (decrease) in amounts due to associates	應付聯營公司款項增加(減少)	<b>2,504</b>	(481)
(Decrease) increase in amounts due to related companies	應付關連公司款項(減少)增加	<b>(41,267)</b>	30,113
		<b>(24,062)</b>	11,966
Cash generated from operations	經營業務產生現金	<b>65,910</b>	128,577
Taxation in other jurisdictions paid	已付其他司法權區之稅項	<b>(39)</b>	(63)
Net cash from operating activities	經營業務產生現金淨額	<b>65,871</b>	128,514

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	NOTES	2006 HK\$'000 二零零六年 千港元	2005 HK\$'000 二零零五年 千港元
	附註		
Cash flows from investing activities	投資活動之現金流量		
Cash outflow of loans advanced to certain companies and individuals	向若干公司及個人墊付貸款之現金流出	(500,405)	(289,354)
Advances to other receivables	墊款予其他應收款	(86,976)	-
Purchase of property, plant and equipment	購買物業、機器及設備	(17,684)	(30,040)
Advances to associates	墊款予聯營公司	(4,671)	-
Increase in pledged bank deposits	已抵押銀行存款增加	(4,511)	(125)
Disposal of a subsidiary	出售一家附屬公司	(466)	-
Cash inflow of loans repayment from certain companies and individuals	若干公司及個人償還貸款之現金流入	276,867	239,428
Interest received	已收利息	31,789	4,722
Repayment from (advances to) related companies	關連公司還款 (墊款予關連公司)	6,406	(60,090)
Proceeds from disposal of investment properties	出售投資物業所得款項	4,019	-
Proceeds from disposal of property, plant and equipment	出售物業、機器及設備所得款項	999	1,671
Proceeds on partial disposal of subsidiaries	出售附屬公司部份權益之所得款項	-	22,800
Acquisition of subsidiaries	收購附屬公司	-	(151,298)
Capital contribution to an associate	向一間聯營公司出資	-	(24,038)
Payment for investment deposits	支付投資訂金	-	(474)
Net cash used in investing activities	投資活動所用之現金淨額	(294,633)	(286,798)
Cash flows from financing activities	融資活動之現金流量		
Proceeds from issue of convertible notes	發行可換股票據所得款項	1,000,000	-
Convertible notes issue expenses	可換股票據發行支出	(15,160)	-
New bank loans and other loans raised	新造銀行貸款及其他貸款	190,000	14,424
Advance from a related company	自一家關連公司之墊款	171,260	-
Proceeds from issue of new shares for cash	發行新股所得現金款項	120,750	206,320
Share issue expenses	股份發行開支	(634)	(6,482)
Repayment of promissory note	償還承兌票據	(365,000)	-
Net cash outflow from loans from related companies	關連公司貸款之現金流出淨額	(240,176)	(11,376)
Repayment of bank loans and other loans	償還銀行貸款及其他貸款	(33,884)	(34,071)
Interest paid	已付利息	(68,308)	(57,735)
Dividends paid	已付股息	(9,188)	(8,752)
Dividends paid to minority shareholders of subsidiaries	已付附屬公司少數股東股息	(6,005)	(6,005)
Repurchase of shares	股份回購	(1,111)	-
Repayment of obligations under finance leases	償還融資租約承擔	(62)	(378)
Finance lease charges paid	支付融資租賃費用	(16)	(18)
Net cash from financing activities	融資活動所得現金淨額	742,466	95,927
Net increase (decrease) in cash and cash equivalents	現金及現金等值項目之增加(減少)淨額	513,704	(62,357)
Cash and cash equivalents at beginning of the year	年初之現金及現金等值項目	43,387	106,382
Effect of foreign exchange rate changes	外匯匯率變動影響	(1,567)	(638)
Cash and cash equivalents at end of the year,	年終之現金及現金等值項目	555,524	43,387
represented by:	即:		
Bank balances and cash	銀行結餘及現金	555,229	43,103
Trading cash balances	貿易現金結餘	295	284
		555,524	43,387