



## CHINA NETCOM GROUP CORPORATION (HONG KONG) LIMITED

中國網通集團(香港)有限公司

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 906)**

### **Announcement**

China Netcom (Group) Company Limited, a wholly owned subsidiary of China Netcom Group Corporation (Hong Kong) Limited (the “Company”), has completed the issue of the first tranche of commercial paper of an amount of RMB10 billion for the year 2007.

The Board of Directors of China Netcom (Group) Company Limited, a wholly owned subsidiary of the Company, passed a resolution on 15 May 2006 approving its offering of commercial paper with the outstanding amount not exceeding RMB20 billion (the “CP”).

On 14 July 2006, China Netcom (Group) Company Limited obtained an approval for filing from the People’s Bank of China with regard to its offering of the CP and, on 20 July 2006, completed the offering of the first tranche of the CP for the year 2006.

On 30 April 2007, China Netcom (Group) Company Limited completed the offering of the first tranche of the CP for the year 2007. The first tranche of the CP for the year 2007, with a maturity period of 365 days, was issued for the aggregate amount of RMB10 billion at an interest rate of 3.34% and with interests accruing from 10 May 2007.

The documents related to the offering of the CP have been published on the Chinamoney.com.cn and Chinabond.com.cn respectively at [www.chinamoney.com.cn](http://www.chinamoney.com.cn) and [www.chinabond.com.cn](http://www.chinabond.com.cn).

By order of the Board  
**CHINA NETCOM GROUP CORPORATION**  
**(HONG KONG) LIMITED**  
**Zhang Chunjiang**  
*Chairman*

Hong Kong, 2 May 2007

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Zhang Chunjiang, Mr. Zuo Xunsheng, Mr. Zhang Xiaotie, Mr. Li Fushen and Mr. Miao Jianhua as executive directors, Dr. Tian Suning, Mr. Yan Yixun, Mr. José María Álvarez-Pallete and Mr. Mauricio Sartorius as non-executive directors, and Mr. John Lawson Thornton, Mr. Victor Cha Mou Zing, Dr. Qian Yingyi, Mr. Hou Ziqiang, and Mr. Timpson Chung Shui Ming as independent non-executive directors.*

Please also refer to the published version of this announcement in South China Morning Post.