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**Zijin Mining Group Co., Ltd.\***  
**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 2899)**

**PAYMENT OF FINAL DIVIDEND AND  
ISSUE OF NEW SHARES BY CONVERSION OF THE SURPLUS RESERVE FUND**

The board of directors of the Company announces that the Company distributed a final dividend for the year ended 31 December, 2006 of RMB0.09 (equivalent to approximately HK\$0.0915) per share, and 2.5 new shares for every 10 existing shares of the Company, to Shareholders whose names appeared on the register of members of the Company on the Record Date of 30 April, 2007. Holders of H Shares who are entitled to both the payment of the final dividend and the New H Shares shall receive the same on 15 May, 2007 by ordinary post at their own risk. Dealing in the New H Shares is expected to commence on 17 May, 2007.

Reference is made to the results announcement for the year of 2006 made by the Company on 8 March, 2007 (the "**Announcement**") and a circular made by the Company on 16 March 2007 (the "**Circular**"), and a further announcement on the resolutions passed at the annual general meeting of the Company held on 30 April, 2007 (the "**AGM**"), of which include, among other matters, the approval of the payment of final dividend and the issue of new shares by the conversion of the surplus reserve fund.

**PAYMENT OF FINAL DIVIDEND**

Zijin Mining Group Co., Ltd. (the "**Company**") paid a final dividend of Renminbi ("**RMB**") 0.09 (equivalent to approximately HK\$0.0915) per share, for the year ended 31 December 2006, on 15 May, 2007. Payment has been made to the shareholders of the Company (the "**Shareholders**") whose names appeared on the register of members of the Company on the record date of 30 April, 2007 (the "**Record Date**"). Dividends payable to holders of H shares of the Company ("**H Share(s)**") have been paid in Hong Kong dollars ("**HK\$**"). The conversion rate of RMB to HK\$ is calculated upon the average of the mean exchange rate of the conversion of RMB to HK\$ announced by Bank of China one calendar week preceding 30 April, 2007, and it is RMB0.9836 to HK\$1.00.

Accordingly, the amount of final dividend payable for each H Share is HK\$0.0915. Such final dividend have been paid by Bank of China (Hong Kong) Trustees Limited, the Company's receiving agent in Hong Kong, and have been mailed by Computershare Hong Kong Investor Services Limited to the holders of H Shares who are entitled to receive the same, by ordinary post at their own risk on 15 May, 2007.

**ISSUE OF NEW SHARES BY CONVERSION OF THE SURPLUS RESERVE FUND**

As stated in the Announcement and the Circular, an amount of RMB262,826,182 in the Company's surplus reserve fund has been converted into 2,628,261,820 shares of RMB0.1 each in the registered capital of the Company ("**New Shares**") on the basis of 10,513,047,280 shares in issue as at 31 December, 2006. Pursuant to a special resolution passed at the AGM held for the purpose of approving, among other matters, the New Shares, the Company issued additional new shares, on the basis of 2.5 new shares for every 10 existing shares, to Shareholders whose names appeared on the register of members of the Company on the Record Date of 30 April, 2007, among which, 801,088,000 H Shares of RMB0.1 each ("**New H Shares**") have been issued to the holders of H Shares.

**Ranking of shares**

The New Shares, being domestic shares of the Company ("**Domestic Shares**"), shall rank pari passu in all respects with the existing Domestic Shares; and the New H Shares shall rank pari passu in all respects with the existing H Shares.

## **Listing and dealings**

Application has been made to the listing committee of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) for listing of, and the permission to deal in, the New H Shares, on the Stock Exchange. Subject to the approval of the Stock Exchange, the New H Shares shall be accepted as eligible securities by Hong Kong Securities Clearing Company Limited (“**HKSCC**”) for deposit, clearance and settlement in the Central Clearing and Settlement System established and operated by HKSCC (“**CCASS**”). All necessary arrangement shall be made for the New H Shares to be admitted into CCASS. All activities under CCASS are subject to the general rules of CCASS and CCASS operational procedures in effect from time to time.

Certificates for the New H Shares have been sent to those entitled thereto by post at their own risk on 15 May, 2007. In the case of joint shareholdings, the certificates for the New H Shares have been sent to the address of the member whose name first appears on the register of members of the Company in respect of such joint shareholding.

Dealings in the New H Shares are expected to commence on 17 May, 2007 and shall be subject to Hong Kong stamp duty.

## **LIST OF DIRECTORS OF THE COMPANY**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By order of the board of directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

Fujian, China, 15 May, 2007

\* *for identification purpose only*

“Please also refer to the published version of this announcement in The Standard”