



## Shimao International Holdings Limited

### 世茂國際控股有限公司

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 649)

#### RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 16 MAY 2007

At the Annual General Meeting (the “AGM”) of Shimao International Holdings Limited (the “Company”) held on 16 May 2007, a poll was demanded for voting on resolution no. 4 set out in the notice of the AGM and the poll result is set out in the following section. Vote on resolutions nos. 1, 2(i), 2(ii), 2(iii), 2(iv), 2(v), 2(vi) and 3 were decided on a show of hands and were duly passed by the shareholders attending the AGM.

The poll result in respect of resolution no. 4 proposed at the AGM is as follow:

Ordinary Resolution		No. of Votes (%)	
		For	Against
4.	To grant a general mandate to the Directors to issue shares in the Company.	625,479,476 (97.69%)	14,780,000 (2.31%)
	The resolution was duly passed as an ordinary resolution.		

As at the date of the AGM, the issued share capital of the Company was 827,639,886 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

Tengis Limited, the Company’s branch share registrar in Hong Kong, acted as scrutineer for the poll at the AGM.

By order of the board  
**Shimao International Holdings Limited**  
**Yau Kwan Shan**  
*Company Secretary*

Hong Kong, 16 May 2007

As at the date of this announcement, the board of directors of the Company comprises:

***Directors:***

Hui Wing Mau (*Chairman and*

*Non-executive Director*)

Hui Mei Mei, Carol (*Deputy Chairman and*

*Executive Director*)

Tung Chi Shing (*Executive Director*)

Chan Loo Shya (*Executive Director*)

***Independent Non-executive Directors:***

Lee Chack Fan

Liu Hing Hung

Zhu Wenhui

Please also refer to the published version of this announcement in The Standard.