



嘉新水泥（中國）控股股份有限公司*

Chia Hsin Cement Greater China Holding Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 699)

**MONTHLY REVENUE ANNOUNCEMENT OF AN INDIRECTLY
WHOLLY OWNED SUBSIDIARY FOR MAY 2007**

Chia Hsin Cement Greater China Holding Corporation (the “Company”) announces that the unaudited net operating revenue of Chia Hsin Jingyang Cement Co., Ltd., an indirectly wholly owned subsidiary of the Company, was RMB88,184,000 for the month of May 2007 and its net accumulative operating revenue for the current year was RMB418,986,000.

Chia Hsin Cement Greater China Holding Corporation (the “Company”) is a subsidiary of Chia Hsin Cement Corporation (the “Holding Company”), a company listed in the Taiwan Stock Exchange, which is holding approximately 69.74% in Chia Hsin Pacific Limited which in turn is holding approximately 71.22% in the issued share capital of the Company. In addition, each of the Holding Company and Tong Yang Chia Hsin International Corporation (a subsidiary of the Holding Company which is owned as to 87.18% of the equity interests by the Holding Company) is interested in approximately 19.33% and 20.18% of the equity interests in International Chia Hsin Corp which in turn is interested in approximately 0.92% of the equity interests in the Company. The Holding Company is therefore deemed to be interested in approximately 72.14% of the equity interests in the Company, as at 7 June 2007. Meanwhile, Chia Hsin Jingyang Cement Co., Ltd. (the “Substantial Subsidiary”), the principal activity of which is the production and sale of cement, is an indirectly wholly owned subsidiary and the major operating subsidiary of the Company. The Substantial Subsidiary is contributing substantially to the Holding Company. Pursuant to Article 3 of the Regulations Governing Information Reporting by Listed Companies of Taiwan (the “Regulations”), the Holding Company will have to issue separately on behalf of each of its subsidiaries with substantial contribution a monthly revenue announcement of the preceding month before the 10th of each calendar month with Taiwan Stock Exchange Corporation. As aforesaid, the Substantial Subsidiary is contributing substantially to the Holding Company, the purpose of this announcement is to disclose simultaneously the information about the said monthly revenue announcement to the Hong Kong public equivalent to the disclosure made by the Holding Company in Taiwan on behalf of the Substantial Subsidiary in order to ensure timely information to investors, in compliance with the general disclosure requirements of the Hong Kong Listing Rules. The following items are required by the Regulations which are extracted from the unaudited management accounts of the Substantial Subsidiary and equivalent to the said monthly revenue announcement made by the Holding Company.

1. Stock Code: 00699
2. Year: 2007
3. Month: May

4. Net operating revenue (i.e. equal to the total revenue less sales discount and sales return) of the Substantial Subsidiary for the current month (RMB'000): 88,184
5. Net accumulative operating revenue of the Substantial Subsidiary for the current year (RMB'000): 418,986
6. Net sales from the Substantial Subsidiary to the Holding Company for the current month (RMB'000): 0
7. Percentage of net sales from the Substantial Subsidiary to the Holding Company for the current month over the net operating revenue of the Substantial Subsidiary for the current month (%): 0
8. Net accumulative sales from the Substantial Subsidiary to the Holding Company for the current year (RMB'000): 0
9. Percentage of net accumulative sales from the Substantial Subsidiary to the Holding Company for the current year over the net accumulative operating revenue of the Substantial Subsidiary for the current year (%): 0
10. Net sales from the Holding Company to the Substantial Subsidiary for the current month (RMB'000): 0
11. Percentage of net sales from the Holding Company to the Substantial Subsidiary for the current month over the net operating revenue of Holding Company for the current month (%): 0
12. Net accumulative sales from the Holding Company to the Substantial Subsidiary for the current year (RMB'000): 0
13. Percentage of net accumulative sales from the Holding Company to the Substantial Subsidiary for the current year over the net accumulative operating revenue of the Holding Company for the current year (%): 0
14. Balance amount of loan (i.e. loan made from the Substantial Subsidiary to any company or firm due to business transactions) of the Substantial Subsidiary for operating activities for the current month (RMB'000): 0
15. Balance amount of loan (i.e. loan made from the Substantial Subsidiary to any company or firm due to necessary short-term financing purpose) of the Substantial Subsidiary for short-term loan for the current month (RMB'000): 0
16. Balance amount of loan (i.e. amount of loan equal to the amount mentioned in the above point 14 plus the amount mentioned in the above point 15) of the Substantial Subsidiary for the current month (RMB'000): 0
17. Increasing or reducing amount of endorsement and guarantee of the Substantial Subsidiary for the current month (RMB'000): 0

18. Accumulative amount of endorsement and guarantee of the Substantial Subsidiary for the current month (RMB'000): 0

As at the date of this announcement, Mr. WANG Chien Kuo, Robert, Mr. LAN Jen Kuei, Konrad, Mr. CHANG Kang Lung, Jason and Ms. WANG Li Shin, Elizabeth are the Executive Directors, Mr. CHANG An Ping, Nelson and Mr. FU Ching Chuan are the Non-executive Directors and Mr. Davin A. MACKENZIE, Mr. ZHUGE Pei Zhi and Mr. WU Chun Ming are the Independent Non-executive Directors.

On behalf of the Board
WANG Chien Kuo, Robert
Chairman

7 June, 2007

** For identification purposes only*

Please also refer to the published version of this announcement in The Standard.