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TERMBRAY INDUSTRIES INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0093)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the high concentration of shareholding of the Company in the hands of a limited number of shareholders as at 15 May 2007.

In view of the high concentration of shareholding in a small number of shareholders, holders of securities of the Company and potential investors should be aware that the price of the Shares could fluctuate substantially even with a small number of the Shares traded. Holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

The announcement is made at the request of the Stock Exchange.

The Board has recently been informed by the Stock Exchange that based on the information provided by the SFC, as at the close of business on 15 May 2007, 3 Shareholders together with 7 entities held a total of 1,697,770,270 Shares, representing approximately 98.44% of the issued share capital of the Company, leaving only approximately 1.56% of the issued share capital of the Company in the hands of other investors.

The 3 Shareholders were Lee & Leung (B.V.I.) Limited which held 1,019,752,780 Shares (representing approximately 59.13% of the issued share capital of the Company as at 15 May 2007), Cosmo Telecommunications Inc. which held 151,202,960 Shares (representing approximately 8.77% of the issued share capital of the Company as at 15 May 2007) and East Glory Trading Limited which held 103,397,540 Shares (representing approximately 6.0% of the issued share capital of the Company as at 15 May 2007). The 7 entities together held 423,416,990 Shares (representing approximately 24.55% of the issued share capital of the Company as at 15 May 2007).

According to the information provided by the SFC, during the period from 2 January 2007 to 14 May 2007, which comprises 89 trading days, turnover was recorded on 11 trading days with an average daily turnover for these 11 days of 102,888 Shares. Share price of the Company increased by 180.9% from HK\$0.47 on 14 May 2007 to HK\$1.32 on 15 May 2007 and the corresponding turnover also increased substantially from nil to 4,252,000 Shares. On 15 May 2007 at around 3:35 p.m., the Company published an announcement pursuant to Note 2 to Rule 13.10 of the Listing Rules in view of the increases in share price and trading volume. Since then until 7 June 2007, the closing price of the Company gradually decreased to below HK\$1.00 and hovered at around HK\$0.80. The average daily turnover during the period from 16 May 2007 to 7 June 2007 was 421,130 Shares.

The Board wishes to clarify that as the above information is provided by the SFC, the Company is not in a position to verify or comment on the accuracy of such information except those relating to the shareholdings of the 3 Shareholders, namely Lee & Leung (B.V.I.) Limited, Cosmo Telecommunications Inc. and East Glory Trading Limited. To the best knowledge of the Directors, Cosmo Telecommunications Inc. and East Glory Trading Limited are independent third parties not connected with the Company as at the date of this announcement.

To the best knowledge of the Directors after making all reasonable enquiries, the Directors confirm that the Company has maintained the public float of 25% as at 15 May 2007 in compliance with the Listing Rules.

In view of the high concentration of shareholding in a small number of shareholders, holders of securities of the Company and potential investors should be aware that the price of the Shares could fluctuate substantially even with a small number of the Shares traded. Holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

TERMS AND DEFINITIONS

“Board”	the board of directors of the Company
“Company”	Termbray Industries International (Holdings) Limited, a company incorporated in Bermuda with limited liability and the Shares of which are listed on the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“SFC”	Securities and Futures Commission
“Shareholder(s)”	holder(s) of the Share(s)
“Share(s)”	ordinary share(s) of HK\$0.08 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By Order of the Board
Lee Lap
Chairman & CEO

Hong Kong, 20 June 2007

The directors of the Company as at the date of this announcement are as follows:

Executive Directors:

Mr. Lee Lap, *Chairman & CEO*
Mdm. Leung Lai Ping
Mr. Wong Shiu Kee

Independent Non-Executive Directors:

Dr. The Hon. Lee Tung Hai, Leo *G.B.M., G.B.S., L.L.D., J.P.*

Mr. Chan Siu Kang

Mr. Lo Yiu Hee

Non-Executive Director:

Mr. Lee Ka Sze, Carmelo

“Please also refer to the published version of this announcement in The Standard”