

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 綜合權益變動報表

For the year ended 31 March 2007 截至二零零七年三月三十一日止年度

		Attributable to the equity holders of the Company 本公司股權持有人應佔																
		Share capital 股本	Accumulated profits 累計溢利	General reserve 普通儲備	Share premium 股份溢價	Asset revaluation 資產重估		Investment revaluation 投資重估		Convertible bonds equity 可換股債券 股權儲備		Distributable reserve 可供分派 儲備		Capital redemption reserve 資本贖回 儲備		Total 總計	Minority interests 少數股東權益	Total 總計
						HK\$'M 百萬港元	HK\$'M 百萬港元	HK\$'M 百萬港元	HK\$'M 百萬港元	Asset revaluation 資產重估 儲備	Investment revaluation 投資重估 儲備	Convertible bonds equity 可換股債券 股權儲備	Distributable reserve 可供分派 儲備	Exchange reserve 匯兌儲備	Capital redemption reserve 資本贖回 儲備			
At 1 April 2005	於二零零五年四月一日	289.3	4,673.9	78.3	866.7	129.4	0.5	—	450.7	(51.8)	3.1	6,440.1	486.5	6,926.6				
Fair value changes on available-for-sale financial assets	可供出售金融資產 公平值變動	—	—	—	—	—	(0.4)	—	—	—	—	(0.4)	—	(0.4)				
Exchange differences arising from translation of foreign operations	換算海外業務產生之 匯兌差額	—	—	—	—	—	—	—	—	28.1	—	28.1	—	28.1				
Share of movement in reserve of an associate	分佔聯營公司儲備 變動	—	—	—	—	—	—	—	—	(0.3)	—	(0.3)	—	(0.3)				
Minority shareholders' share of changes in reserves	少數股東分佔儲備 變動	—	—	—	—	—	—	—	—	(0.2)	—	(0.2)	0.2	—				
Net gain recognised directly in equity	直接於股權確認之收益淨額	—	—	—	—	—	(0.4)	—	—	27.6	—	27.2	0.2	27.4				
Profit for the year	本年度溢利	—	856.3	—	—	—	—	—	—	—	—	856.3	54.8	911.1				
Total recognised income and expense for the year	年內已確認收支總額	—	856.3	—	—	—	(0.4)	—	—	27.6	—	883.5	55.0	938.5				
Dividend paid	已付股息	—	(115.7)	—	—	—	—	—	—	—	—	(115.7)	—	(115.7)				
Acquisition of subsidiaries	收購附屬公司	—	—	—	—	—	—	—	—	—	—	—	11.0	11.0				
Equity component of convertible bonds	可換股債券之股權部分	—	—	—	—	—	—	75.1	—	—	—	75.1	—	75.1				
Rights issue of shares	供股	48.2	—	—	684.8	—	—	—	—	—	—	733.0	—	733.0				
Transaction costs attributable to issue of new shares	發行新股份應佔交易成本	—	—	—	(13.6)	—	—	—	—	—	—	(13.6)	—	(13.6)				
At 31 March 2006	於二零零六年三月三十一日	337.5	5,414.5	78.3	1,537.9	129.4	0.1	75.1	450.7	(24.2)	3.1	8,002.4	552.5	8,554.9				

### Notes:

- (a) General reserve mainly represents reserve created by way of capital reduction in a scheme of arrangement of the Group under its former listed vehicle namely HKR Properties Limited pursuant to special resolution passed at the Extraordinary General Meeting (the "Scheme of Arrangement") in 1988.
- (b) Distributable reserve was arisen from the cancellation of the share capital and the share premium account of HKR Properties Limited in the year of 1989/1990 under the Scheme of Arrangement.
- (c) Capital redemption reserve is the amount equivalent to the nominal value of the shares cancelled upon repurchase of the Company's shares which was transferred from accumulated profits. The reserve may be applied by the Company in paying up its unissued shares to be allotted to members of the Company as fully paid bonus shares in accordance with the articles of association of the Company and the Companies Law of the Cayman Islands.

### 附註:

- (a) 普通儲備主要指本集團根據於一九八八年舉行之股東特別大會通過之特別決議案，以其前上市實體香港興業(物業)有限公司之名義進行協議計劃(「協議計劃」)，透過股本削減方式增設之儲備。
- (b) 可分派儲備源自根據協議計劃於一九八九/一九九零年註銷香港興業(物業)有限公司股本及股份溢價賬。
- (c) 股本贖回儲備指相當於購回本公司股份時註銷之股份面值金額，有關金額轉撥自累計溢利。本公司可根據其公司細則及開曼群島公司法動用該等儲備，以繳足其未發行股份，並作為繳足紅利股份配發予本公司股東。

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For the year ended 31 March 2007 截至二零零七年三月三十一日止年度

		Attributable to the equity holders of the Company 本公司股權持有人應佔												
		Share capital 股本 HK\$'M 百萬港元	Accumulated profits 累計溢利 HK\$'M 百萬港元	General reserve 普通儲備 HK\$'M 百萬港元 (Note a) (附註a)	Share premium 股份溢價 HK\$'M 百萬港元	Asset revaluation reserve 資產重估儲備 HK\$'M 百萬港元	Investment revaluation reserve 投資重估儲備 HK\$'M 百萬港元	Convertible bonds		Exchange reserve 匯兌儲備 HK\$'M 百萬港元	Capital redemption reserve 資本贖回儲備 HK\$'M 百萬港元 (Note c) (附註c)	Minority interests 少數股東權益 HK\$'M 百萬港元	Total 總計 HK\$'M 百萬港元	
								equity reserve 股權儲備 HK\$'M 百萬港元	Distributable reserve 可供分派儲備 HK\$'M 百萬港元 (Note b) (附註b)					Total 總計 HK\$'M 百萬港元
At 1 April 2006	於二零零六年四月一日	337.5	5,414.5	78.3	1,537.9	129.4	0.1	75.1	450.7	(24.2)	3.1	8,002.4	552.5	8,554.9
Fair value changes on available-for-sale financial assets	可供出售金融資產公平值變動	—	—	—	—	—	4.3	—	—	—	—	4.3	—	4.3
Exchange differences arising from translation of foreign operations	換算海外業務產生之匯兌差額	—	—	—	—	—	—	—	—	245.7	—	245.7	—	245.7
Share of movement in reserve of an associate	分佔聯營公司儲備變動	—	—	—	—	—	—	—	—	0.1	—	0.1	—	0.1
Share of movement in reserve of jointly controlled entities	分佔共同控制實體儲備變動	—	—	—	—	—	—	—	—	8.5	—	8.5	—	8.5
Minority shareholders' share of changes in reserves	少數股東分佔儲備變動	—	—	—	—	—	(0.1)	—	—	(12.5)	—	(12.6)	12.6	—
Net gain recognised directly in equity	直接於股權確認之收益淨額	—	—	—	—	—	4.2	—	—	241.8	—	246.0	12.6	258.6
Realised on disposal of interest in a subsidiary	出售附屬公司權利時變現	—	—	—	—	—	—	—	—	(13.4)	—	(13.4)	—	(13.4)
Profit for the year	本年度溢利	—	1,192.3	—	—	—	—	—	—	—	—	1,192.3	306.9	1,499.2
Total recognised income and expense for the year	年內已確認收支總額	—	1,192.3	—	—	—	4.2	—	—	228.4	—	1,424.9	319.5	1,744.4
Dividend paid	已付股息	—	(175.5)	—	—	—	—	—	—	—	—	(175.5)	—	(175.5)
Acquisition of subsidiaries	收購附屬公司	—	—	—	—	—	—	—	—	—	—	—	11.0	11.0
Acquisition of additional interest in a subsidiary	增購附屬公司權益	—	—	—	—	—	—	—	—	—	—	—	(9.9)	(9.9)
Capital contribution by minority shareholders	少數股東出資	—	—	—	—	—	—	—	—	—	—	—	0.7	0.7
Dividend paid to minority shareholder	向少數股東派付之股息	—	—	—	—	—	—	—	—	—	—	—	(150.0)	(150.0)
<b>At 31 March 2007</b>	<b>於二零零七年三月三十一日</b>	<b>337.5</b>	<b>6,431.3</b>	<b>78.3</b>	<b>1,537.9</b>	<b>129.4</b>	<b>4.3</b>	<b>75.1</b>	<b>450.7</b>	<b>204.2</b>	<b>3.1</b>	<b>9,251.8</b>	<b>723.8</b>	<b>9,975.6</b>

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- (a) 普通儲備主要指本集團根據於一九八八年舉行之股東特別大會通過之特別決議案，以其前上市實體香港興業(物業)有限公司之名義進行協議計劃(「協議計劃」)，透過股本削減方式增設之儲備。
- (b) 可分派儲備源自根據協議計劃於一九八九/一九九零年註銷香港興業(物業)有限公司股本及股份溢價賬。
- (c) 股本贖回儲備指相當於購回本公司股份時註銷之股份面值金額，有關金額轉撥自累計溢利。本公司可根據其公司細則及開曼群島公司法動用該等儲備，以繳足其未發行股份，並作為繳足紅利股份配發予本公司股東。