

1. METHODS OF APPLYING FOR THE HONG KONG OFFER SHARES

You may apply for the Hong Kong Offer Shares by using one of the following methods:

- using a **WHITE** or **YELLOW** Application Form; or
- **electronically instructing** HKSCC to cause HKSCC Nominees to apply for Hong Kong Offer Shares on your behalf.

2. WHICH APPLICATION METHOD YOU SHOULD USE

(a) **WHITE Application Forms**

Use a **WHITE** Application Form if you want the Hong Kong Offer Shares to be registered in your own name.

(b) **YELLOW Application Forms**

Use a **YELLOW** Application form if you want the Hong Kong Offer Shares to be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account.

(c) **Instruct HKSCC to make an electronic application on your behalf**

Instead of using a **YELLOW** Application Form, you may **electronically instruct** HKSCC to cause HKSCC Nominees to apply for the Hong Kong Offer Shares on your behalf via CCASS. Any Hong Kong Offer Shares allocated to you will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account.

3. WHERE TO COLLECT THE APPLICATION FORMS

- (a) You can collect a **WHITE** Application Form and a prospectus from:

Any participant of the Stock Exchange

or

BNP Paribas Capital (Asia Pacific) Limited

61st Floor
Two International Finance Centre
8 Finance Street
Central
Hong Kong

or

Daiwa Securities SMBC Hong Kong Limited

Level 26, One Pacific Place
88 Queensway
Hong Kong

or

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Goldbond Securities Limited

39/F., Tower 1, Lippo Centre
89 Queensway
Hong Kong

or

Guotai Junan Securities (Hong Kong) Limited

27/F., Low Block, Grand Millennium Plaza
181 Queen's Road
Central
Hong Kong

or

Shenyin Wanguo Capital (H.K.) Limited

28/F., Citibank Tower
Citibank Plaza
3 Garden Road
Hong Kong

or any of the following branches of the **Standard Chartered Bank (Hong Kong) Limited:**

Branch Name	Branch Address
Hong Kong Island	
1. Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
2. 88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
3. Central Branch	Shop No. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central
4. Hennessy Road Branch	399 Hennessy Road, Wanchai
5. Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
6. North Point Centre Branch	North Point Centre, 284 King's Road, North Point
Kowloon	
7. Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
8. Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
9. Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
10. Kwun Tong Branch	1A Yue Man Square, Kwun Tong
11. Telford Gardens Branch	Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong
New Territories	
12. Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, no. 298 Sha Tsui Road, Tsuen Wan
13. Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin

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Branch Name	Branch Address
14. Metroplaza Branch	Shop Nos. 186-188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
15. Yuen Long Branch	140, Yuen Long Main Road, Yuen Long

or any of the following branches of the **Bank of Communications Co., Ltd. Hong Kong Branch**:

Branch Name	Branch Address
Hong Kong Island	
1. Hong Kong Branch	20 Pedder Street, Central, Hong Kong
2. Central District Sub-Branch	G/F., 123-125A Des Voeux Road, Central
3. North Point Sub-Branch	442-448 King's Road, North Point
4. Wanchai Sub-Branch	32-34 Johnston Road, Wanchai
Kowloon	
5. Mongkok Sub-Branch	Shops A&B, G/F., Hua Chiao Commercial Centre, 678 Nathan Road, Mongkok
6. Ngau Tau Kok Sub-Branch	Shop G1, G/F., Phase I, Amoy Plaza, 77 Ngau Tau Kok Road
7. Wong Tai Sin Sub-Branch	Shops 127-129, 1/F Lung Cheung Mall, 136 Lung Cheung Road, Wong Tai Sin
New Territories	
8. Tsuen Wan Sub-Branch	Shop G10-11, Pacific Commercial Plaza, Bo Shek Mansion, 328 Sha Tsui Road
9. Tseung Kwan O Sub-Branch	Shops 253-255, Metro City Shopping Arcade, Phase I, Tseung Kwan O
10. Sheung Shui Sub-Branch	Shops 1010-1014, G/F., Sheung Shui Centre Shopping Arcade, Sheung Shui
11. Shatin Sub-Branch	Shop No.193, Level 3, Lucky Plaza, 1-15 Wang Pok Street, Shatin

(b) You can collect a **YELLOW** Application Form and a prospectus during normal business hours from 9:00 a.m. on 13 July 2007 until 12:00 noon on 18 July 2007 from :

- the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or

(c) Your broker may have **YELLOW** Application Forms and this prospectus available.

4. WHEN TO APPLY FOR THE HONG KONG OFFER SHARES

(a) WHITE or YELLOW Application Forms

Completed **WHITE** or **YELLOW** Application Forms, with a cheque or banker's cashier order attached, must be lodged by 12:00 noon on 18 July 2007, or, if the Application Lists are not open on that day, by the time and date stated in the sub-paragraph headed "Effect of bad weather conditions on the opening of the Application Lists" below.

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Your completed **WHITE** or **YELLOW** Application Form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of The Standard Chartered Bank (Hong Kong) Limited or Bank of Communications Co., Ltd Hong Kong Branch listed under the paragraph headed “Where to collect the Application Forms” in this section at the following times:

Friday, 13 July 2007 — 9:00 a.m. to 4:30 p.m.

Saturday, 14 July 2007 — 9:00 a.m. to 1:00 p.m.

Monday, 16 July 2007 — 9:00 a.m. to 4:30 p.m.

Tuesday, 17 July 2007 — 9:00 a.m. to 4:30 p.m.

Wednesday, 18 July 2007 — 9:00 a.m. to 12:00 noon

(b) Electronic applications instructions to HKSCC

CCASS Broker Participants and CCASS Custodian Participants should input **electronic application instructions** via CCASS at the following times:

Friday, 13 July 2007 — 9:00 a.m. to 8:30 p.m.⁽¹⁾

Saturday, 14 July 2007 — 8:00 a.m. to 1:00 p.m.⁽¹⁾

Monday, 16 July 2007 — 8:00 a.m. to 8:30 p.m.⁽¹⁾

Tuesday, 17 July 2007 — 8:00 a.m. to 8:30 p.m.⁽¹⁾

Wednesday, 18 July 2007 — 8:00 a.m.⁽¹⁾ to 12:00 noon

Note (1): These times are subject to such changes as HKSCC may determine from time to time with prior notification to CCASS Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on 13 July 2007 until 12:00 noon on 18 July 2007 (24 hours daily, except the last application date).

(c) Application Lists

The application lists will be opened from 11:45 a.m. to 12:00 noon on Wednesday, 18 July 2007, except as provided in the sub-paragraph headed “Effect of bad weather conditions on the opening of the Application Lists” below. No proceedings will be taken on applications for the Hong Kong Offer Shares and no allocation of any such Shares will be made until after the closing of the application lists.

(d) Effect of bad weather conditions on the opening of the Application Lists

The application lists will be opened between 11:45 a.m. and 12:00 noon on 18 July 2007, subject to weather conditions. The application lists will not be open in relation to the Hong Kong Public Offering if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning signal,

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 18 July 2007, or if there are similar extraneous factors as are acceptable to the Stock Exchange. Instead, they

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will be open between 11:45 a.m. and 12:00 noon on the next Business Day which does not fall within the above circumstances at any time between 9:00 a.m. and 12:00 noon in Hong Kong.

5. HOW TO APPLY USING A WHITE OR YELLOW APPLICATION FORM

- (a) Obtain a **WHITE** or **YELLOW** Application Form.
- (b) You should read the instructions in this prospectus and the relevant Application Form carefully. If you do not follow the instructions, your application is liable to be rejected and returned by ordinary post together with the accompanying cheque or banker's cashier order to you (or the first-named applicant in the case of joint applicants) at your own risk to the address stated on your Application Form.
- (c) Decide how many Hong Kong Offer Shares you want to purchase. Calculate the amount you must pay on the basis of the maximum Offer Price of HK\$6.36 per Hong Kong Offer Share, plus brokerage fee of 1%, the SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%. The table below sets out the total amount payable for the specified number of the Hong Kong Offer Shares.

Each application must be in one of the numbers set out in the table below:

NO. OF SHARES APPLIED FOR	AMOUNT PAYABLE ON APPLICATIONS (HK\$)	NO. OF SHARES APPLIED FOR	AMOUNT PAYABLE ON APPLICATIONS (HK\$)
1,000	6,424.17	300,000	1,927,251.72
2,000	12,848.35	350,000	2,248,460.34
3,000	19,272.51	400,000	2,569,668.96
4,000	25,696.69	450,000	2,890,877.58
5,000	32,120.86	500,000	3,212,086.20
6,000	38,545.04	550,000	3,533,294.82
7,000	44,969.21	600,000	3,854,503.44
8,000	51,393.38	650,000	4,175,712.06
9,000	57,817.55	700,000	4,496,920.68
10,000	64,241.72	750,000	4,818,129.30
12,000	77,090.07	800,000	5,139,337.92
14,000	89,938.41	850,000	5,460,546.54
16,000	102,786.76	900,000	5,781,755.16
18,000	115,635.10	950,000	6,102,963.78
20,000	128,483.45	1,000,000	6,424,172.40
30,000	192,725.17	1,500,000	9,636,258.60
40,000	256,966.90	2,000,000	12,848,344.80
50,000	321,208.62	2,500,000	16,060,431.00
60,000	385,450.34	3,000,000	19,272,517.20
70,000	449,692.07	3,500,000	22,484,603.40
80,000	513,933.79	4,000,000	25,696,689.60
90,000	578,175.52	4,500,000	28,908,775.80
100,000	642,417.24	5,000,000	32,120,862.00
150,000	963,625.86	5,500,000	35,332,948.20
200,000	1,284,834.48	6,000,000	38,545,034.40
250,000	1,606,043.10	6,500,000*	41,757,120.60

* You may only apply for a maximum of 6,500,000 Hong Kong Offer Shares, being the total number of Shares originally allocated to each pool A and pool B.

- (d) Complete the Application Form in English (save as otherwise indicated) and sign it. Only written signatures will be accepted. Applications made by corporations,

whether on their own behalf, or on behalf of other persons, must be stamped with the company chop (bearing the company name) and signed by a duly authorised officer, whose representative capacity must be stated. If you are applying for the benefit of someone else, you, rather than that person, must sign the Application Form. If it is a joint application, all applicants must sign it. If your application is made through a duly authorised attorney, the Company and the Sponsor (or their respective agents or nominees) may accept it at their discretion, and subject to any conditions they think fit, including production of evidence of the authority of your attorney.

- (e) Each Application Form must be accompanied by either one cheque or one banker's cashier order, which must be stapled to the top left-hand corner of the Application Form.

If you pay by cheque, the cheque must:

- be in Hong Kong dollars;
- not be post-dated;
- be drawn on your Hong Kong dollar bank account in Hong Kong;
- show your account name, which must either be pre-printed on the cheque, or be endorsed on the back by a person authorised by the bank. This account name must be the same as the name on the Application Form. If it is a joint application, the account name must be the same as the name of the first-named applicant;
- be made payable to "Horsford Nominees Limited – Tiangong International Public Offer"; and
- be crossed "Account Payee Only".

Your application may be rejected if your cheque does not meet all these requirements or is dishonoured on its first presentation.

If you pay by banker's cashier order, the banker's cashier order must:

- be issued by a licensed bank in Hong Kong and have your name certified on the back by a person authorised by the bank. The name on the back of the banker's cashier order and the name on the Application Form must be the same. If it is a joint application, the name on the back of the banker's cashier order must be the same as the name of the first-named joint applicant;
- be in Hong Kong dollars;
- be made payable to "Horsford Nominees Limited – Tiangong International Public Offer"; and
- be crossed "Account Payee Only".

Your application is liable to be rejected if your banker's cashier order does not meet all these requirements.

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- (f) If you are applying for Shares using a **WHITE** or **YELLOW** Application Form, you should lodge your Application Form in one of the collection boxes by the time and at one of the locations, as respectively referred to in sub-paragraphs 3(a) and 4(a) above.
- (g) Multiple or suspected multiple applications are liable to be rejected. Please see the paragraph headed “How many applications you can make” in the section headed “Terms and conditions of the Hong Kong Public Offering” in this prospectus.
- (h) In order for the **YELLOW** Application Forms to be valid:
- If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant):
 - the designated CCASS Participant or its authorised signatories must sign in the appropriate box; and
 - the designated CCASS Participant must endorse the form with its company chop (bearing its company name) and insert its CCASS Participant I.D. in the appropriate box.
 - If you are applying as an individual CCASS Investor Participant:
 - you must fill in your full name and your Hong Kong Identity Card number; and
 - you must insert your CCASS Participant I.D. and sign in the appropriate box.
 - If you are applying as a joint individual CCASS Investor Participant:
 - you must insert all joint CCASS Investor Participants’ names and the Hong Kong Identity Card numbers of all joint CCASS Investor Participants; and
 - you must insert your CCASS Participant I.D. and the authorised signatory or signatories of the CCASS Investor Participant’s stock account must sign in the appropriate box.
 - If you are applying as a corporate CCASS Investor Participant:
 - you must insert your company name and your company’s Hong Kong business registration number; and
 - you must fill in your CCASS Participant I.D. and stamp your company chop (bearing your company’s name) in the presence of the authorised signatory or signatories of the CCASS Investor Participant’s stock account in the appropriate box.

The signature(s), number of signatories and form of chop, where appropriate, in each **YELLOW** Application Form should match the records kept by HKSCC. Incorrect or incomplete details of the CCASS Participant or the omission or inadequacy of authorised

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signatory or signatories (if applicable), CCASS Participant I.D. or other similar matters may render the application invalid.

- (i) Nominees who wish to submit separate applications in their names on behalf of different beneficial owners are requested to designate on each Application Form in the box marked “For nominees” an identification number for each beneficial owner.

6. HOW TO COMPLETE THE APPLICATION FORM

There are detailed instructions on each Application Form. You should read these instructions carefully. If you do not strictly follow the instructions your application may be rejected.

If the Offer Price as finally determined is less than HK\$6.36 per Share, appropriate refund payments (including the brokerage fee, the SFC transaction levy and the Stock Exchange trading fee attributable to the surplus application monies) will be made to successful or partially successful applications, without interest. Details of the procedure for refunds are set out below in the paragraph headed “Refund of your money — additional information” in the section headed “Terms and conditions of the Hong Kong Public Offering” in this prospectus.

7. HOW TO APPLY BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

- (a) CCASS Participants may give **electronic application instructions** via CCASS to HKSCC to apply for Public Offer Shares and to arrange payment of the money due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures.
- (b) If you are a CCASS Investor Participant, you may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or CCASS Internet System at <https://ip.ccass.com> (according to the procedures contained in “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for you if you come to:

Hong Kong Securities Clearing Company Limited
2/F Vicwood Plaza,
199 Des Voeux Road Central,
Hong Kong

and complete an input request form.

Prospectuses are available for collection from the above address.

- (c) If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for Hong Kong Offer Shares.
- (d) You are deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application whether submitted by you or through your CCASS Broker Participant or CCASS Custodian Participant to the Company and the Hong Kong Branch Share Registrar.

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- (e) You may give **electronic application instructions** in respect of a minimum of 1,000 Hong Kong Offer Shares. Each electronic application instruction in respect of more than 1,000 Hong Kong Offer Shares must be in one of the multiples set out in the table in the Application Form.
- (f) Where a WHITE Application Form is signed by HKSCC Nominees on behalf of persons who have given electronic application instructions to apply for the Hong Kong Offer Shares:
 - (i) HKSCC Nominees is only acting as nominee for those persons and shall not be liable for any breach of the terms and conditions of the WHITE Application Form or this prospectus; and
 - (ii) HKSCC Nominees does all the things on behalf of each of such persons as stated in sub-paragraph (c) in the paragraph headed “Effect of making any application” in the section headed “Terms and conditions of the Hong Kong Public Offering”.
- (g) If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Hong Kong Offer Shares applied for by HKSCC Nominees will be automatically reduced by the number of Hong Kong Offer Shares in respect of which you have given such instructions and/or in respect of which such instructions have been given for your benefit. Any electronic instructions to make an application for Hong Kong Offer Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application.
- (h) For the purpose of allocating Hong Kong Offer Shares, HKSCC Nominees shall not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit each such instruction is given shall be treated as an applicant.
- (i) The paragraph headed “Personal data” in the section headed “Terms and conditions of the Hong Kong Public Offering” applies to any personal data held by the Sponsor, the Company and the Hong Kong Branch Share Registrar about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

Warning

Application for Hong Kong Offer Shares by giving electronic application instructions to HKSCC is only a facility provided to CCASS Participants. The Company, the Global Coordinator and any parties involved in the Global Offering take no responsibility for the application and provide no assurance that any CCASS Participant will be allocated any Hong Kong Offer Shares.

To ensure that CCASS Investor Participants can give their electronic application instructions to HKSCC through the CCASS Phone System or CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input instructions. If CCASS Investor Participants have problems in connecting to the CCASS Phone System or CCASS Internet System to submit electronic application instructions, they should either:

- (a) **submit the WHITE or YELLOW Application Form (as appropriate); or**

- (b) go to HKSCC's Customer Service Centre to complete an application instruction input request form before 12:00 noon on Wednesday, 18 July 2007 or such later time as described under the sub-paragraph headed "Effect of bad weather conditions on the opening of the Application Lists" above.

8. RESULTS OF ALLOCATIONS

The Company expects to publish the announcement on the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Placing, the basis of allotment of the Hong Kong Offer Shares and the Offer Price in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on Wednesday, 25 July 2007. Results of allocation in the Hong Kong Public Offering, including the Hong Kong Identity Card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE Application Forms**, or **YELLOW Application Forms** or by giving **electronic application instructions to HKSCC** via CCASS will be made available at the times and dates and in the manner specified below:

- results of allocations will be available from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling **2862 8669** between 9:00 a.m. and 10:00 p.m. from Wednesday, 25 July 2007 to Saturday, 28 July 2007;
- results of allocation will be available from the Hong Kong Public Offering website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. Wednesday, 25 July 2007 to 12:00 midnight on Tuesday, 31 July 2007. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Wednesday, 25 July 2007 to Friday, 27 July 2007 at all the receiving bank branches and sub-branches and the Hong Kong Underwriters at the addresses set out in the section headed "How to Apply for The Hong Kong Offer Shares — Where to Collect the Application Forms" in this prospectus.