## 綜合現金流動表 CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2007 截至二零零七年三月三十一日止年度

		2007 二零零七年 HK\$'000 港幣千元	2006 二零零六年 HK\$'000 港幣千元
Cash flows from operating activities Profit before taxation	來自營運業務之現金流 除税前溢利	112,645	97,124
Adjustments for:	調整:	112,043	31,124
Share of losses of associates	分佔聯營公司虧損	124	153
Share of profits of jointly controlled entities	分佔共同控制 實體溢利	(1,356)	(822)
Dividend income	股息收入	(4)	(4)
Interest income	利息收入	(1,017)	(191)
Interest expense Depreciation	利息開支 折舊	4,693	3,142 4,039
Gain on change in fair value	刃唇 投資物業之公平價值變動	4,578	4,039
of investment properties	之收益	(19,259)	(44,967)
Gain on disposal of a subsidiary	出售一間附屬公司之收益	(43,470)	_
Gain on disposal of associates Gain on disposal of property,	出售聯營公司之收益 出售物業、廠房及設備	(27,000)	_
plant and equipment	之收益	(7,196)	(765)
Gain on change in fair value of	持作買賣之投資之公平		
investments held for trading Allowance for prepayment	價值變動之收益 給予一名供應商之	(83)	(27)
to a supplier	預付款項之撥備	3,000	_
		,	
Operating cash flows before movements in working capital	營運資金變動前之 營運現金流	25,655	57,682
Increase in inventories	存貨增加	(3,899)	(2,941)
Development costs for	發展中之物業之		
properties under development	發展成本	(36,684)	(6,423)
Decrease in properties held for sale Increase in amounts	持作出售之物業減少 應收合約工程賬款增加	2,570	51,932
receivable on contract work		(99,038)	(26,712)
(Increase) decrease in progress	應收進度款項(增加)減少		
payments receivable	應收保固金減少	(27,863)	23,791
Decrease in retention money receivable	應収休回並 <i>減步</i>	64	13,333
Decrease (increase) in debtors,	應收賬款、按金及預付	•	10,000
deposits and prepayments	款項減少(增加)	21,437	(11,172)
Decrease in amounts payable on contract work	應付合約工程賬款減少	(12,172)	(11,607)
Increase in creditors and	應付賬款及累計	(12,172)	(11,007)
accrued charges	費用增加	84,854	11,323
Cash (used in) from	(用於)來自營運業務		
operating activities	之現金	(45,076)	99,206
Hong Kong Profits Tax paid	已付香港利得税	(4,893)	(7,726)
Interest paid	支付利息	(9,183)	(5,390)
Net cash (used in)	(用於)來自營運業務		HAH
from operating activities	之現金淨額	(59,152)	86,090

## 綜合現金流動表 CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2007 截至二零零七年三月三十一日止年度

Cash flows from investing activities 比較和息			NOTES 附註	2007 二零零七年 HK\$'000 港幣千元	2006 二零零六年 HK\$'000 港幣千元
Dividend received 收取散息 4 4 Purchase of investment properties 添置投資物業 (51,956) (35,549) Purchase of property, 添置物業 廠房 Diant and equipment Age with a second form associates Decrease (increase) in amounts due from associates 应收器公司歌項提加 (1,442) (2) Decrease (increase) in amounts due 應收器公司歌項提加 (1,442) (2) Payment of deposits for acquisition of investment properties 之按金 (1,821) (1,010) Payment of deposits for acquisition of property, plant and equipment Age with a second form disposal of property, plant and equipment Age with a second form disposal of property, blant and equipment Age with a second form disposal of property, blant and equipment Age with a second form disposal of a subsidiary Decorate Second form disposal	Cash flows from investing activities	投資業務之現金流			
Purchase of investment properties	Interest received	收取利息		1,017	191
Purchase of property, plant and equipment 及設備 (30,247) (8,902) Increase in amounts due from associates 医收异回控制黄檀放河 (1,442) (2) 医吹用虫类 (increase) in amounts due from jointly controlled entities 減少(增加) 46,945 (82,130) Payment of deposits for acquisition of 文付體實投資物業 (1,821) (1,010) Payment of deposits for acquisition of 文付體實物業、廠房及 property, plant and equipment 设备之按金 (5,052) (3,473) Proceeds from disposal of property, 自由 and equipment 所得影项 (5,052) (3,473) Proceeds from disposal of a subsidiary 2公司 (5,052) (3,473) Proceeds from disposal of a subsidiary 2公司 (5,052) (3,473) Proceeds from disposal of a subsidiary 2公司 (5,052) (3,473) Proceeds from disposal of a subsidiary 2公司 (6,052) (6,052) (6,052) (6,052) (7,503) (7,	Dividend received	收取股息		4	4
plant and equipment 及設備 (80,247) (8,902) Increase in amounts due from associates	Purchase of investment properties			(51,956)	(35,549)
Increase in amounts due from associates Decrease (increase) in amounts due	Purchase of property,	添置物業、廠房			
Decrease (increase) in amounts due from jority controlled entities 減少 (增加) 46,945 (82,130) Payment of deposits for acquisition of 支付講賈投資物業 (1,010) Payment of deposits for acquisition of 支付講賈投資物業 (1,010) Payment of deposits for acquisition of 支付講賈粉業、廠房及 property, plant and equipment 股備之校金 (5,052) (3,473) Proceeds from disposal of property, plant and equipment William (1,010) Proceeds from disposal of property, plant and equipment William (1,010) Proceeds from disposal of a subsidiary 之公司 — (34,288) Proceeds from disposal of associates 出售哪營公司所得款項 16 38,621 — Proceeds from disposal of a subsidiary 出售一間附屬公司所得款項 34 163,534 — 同共同控制實體之 a jointly controlled entity 搬運資本 10,000 — Net cash from (used in) investing activities 來自(用於)投資業務之現金淨額 184,906 (164,370)  Cash flows from financing activities 來自(用於)投資業務之現金淨額 (13,298) (9,751) Repayments of bank loans 何選銀行借貸 (277,900) (4,200) New bank loans raised 新省銀行貸款 354,063 60,000  Net cash from financing activities 來自節養業務之現金淨額 (2,200) New bank loans raised 新省銀行貸款 354,063 60,000  Net cash equivalents 净额 (32,231) Cash and cash equivalents 年初現金及現金等值 at the beginning of the year 年發現金及現金等值 the end of the year, representing 代表銀行結餘及現金	plant and equipment	及設備		(30,247)	(8,902)
from jointly controlled entities 減少 (增加) 46,945 (82,130) Payment of deposits for acquisition of investment properties 2按金 (1,821) (1,010) Payment of deposits for acquisition of 支付購買物業、廠房及 property, plant and equipment	Increase in amounts due from associates			(1,442)	(2)
Payment of deposits for acquisition of investment properties 之按金 (1,821) (1,010) Payment of deposits for acquisition of 文付購買物業、廠房及 property, plant and equipment 股標之按金 (5,052) (3,473) Proceeds from disposal of property, 以精一問持有物業 (5,052) (3,473) Acquisition of a property 收購一問持有物業 (5,052) (3,473) Proceeds from disposal of associates 中四時有物業 (5,052) (3,473) Proceeds from disposal of associates 出售聯營公司所得款項 16 38,621 — 阿共同控制實體之 (5,052) (3,473) Proceeds from disposal of a subsidiary 出售一間附屬公司所得款項 34 163,534 — 同共同控制實體之 (5,052) (6,4288) Proceeds from disposal of a subsidiary 出售一間附屬公司所得款項 34 163,534 — Net cash from (used in) investing activities 來自用於)投資業務之現金澤額 184,906 (164,370) — Net cash from (used in) investing activities 來自開資業務之現金澤額 (13,298) (9,751) Repayments of bank loans 備運銀行借貸 (277,900) (4,200) New bank loans 不自融資業務之現金澤額 (13,298) (9,751) Repayments of bank loans 備運銀行借貸 (277,900) (4,200) New bank loans 不自融資業務之現金澤額 (2,273,900) (4,200) Net cash from financing activities 來自融資業務之現金澤額 (2,231) Cash and cash equivalents 澤額 (32,231) Cash and cash equivalents 年初現金及現金等值 at the beginning of the year 年終現金及現金等值 Cash and cash equivalents 年終現金及現金等值 at the beginning of the year (大表銀行結餘及現金	Decrease (increase) in amounts due	應收共同控制實體款項			
investment properties 之按金 (1,821) (1,010) Payment of deposits for acquisition of property, plant and equipment 股橋之按金 (5,052) (3,473) Proceeds from disposal of property, plant and equipment 所得款項 15,303 789 Acquisition of a property 收購一間持有物業 16 38,621 — (34,288) Proceeds from disposal of associates 出售聯營公司所得款項 16 38,621 — Proceeds from disposal of associates 出售聯營公司所得款項 34 163,534 — Capital distribution from 由于中间共同控制實體之 10,000 —  Net cash from (used in) investing activities 來自服資業務之現金濟額 184,906 (164,370)  Cash flows from financing activities 來自服資業務之現金濟額 (13,298) (9,751) Repayments of bank loans 價違銀行借貸 (277,900) (4,200) New bank loans raised 新借銀行資款 354,063 60,000  Net cash from financing activities 來自職資業務之現金淨額 62,865 46,049  Net increase (decrease) in cash and cash equivalents 淨額 188,619 (32,231) Cash and cash equivalents 年初現金及現金等值 46,049  Cash and cash equivalents 年於現金及現金等值 46,049  Cash and cash equivalents 年終現金及現金等值 46,049	from jointly controlled entities	減少(增加)		46,945	(82,130)
Payment of deposits for acquisition of property, plant and equipment 股備之按金 (5,052) (3,473) (3,473) (5,052) 以 (5,052	Payment of deposits for acquisition of	支付購買投資物業			
property, plant and equipment 設備之按金 (5,052) (3,473) Proceeds from disposal of property, 出售物業・廠房及設備	investment properties			(1,821)	(1,010)
Proceeds from disposal of property, plant and equipment 所得款項 15,303 789 Acquisition of a property 收購 問持有物業 ————————————————————————————————————	Payment of deposits for acquisition of	支付購買物業、廠房及			
plant and equipment 所得款項 15,303 789 Acquisition of a property 收購一間持有物業	property, plant and equipment	設備之按金		(5,052)	(3,473)
Acquisition of a property holding company 之公司 — (34,288) Proceeds from disposal of associates 出售聯營公司所得款項 16 38,621 — Proceeds from disposal of a subsidiary 出售一間附屬公司所得款項 34 163,534 — 同共同控制實體之	Proceeds from disposal of property,				
Proceeds from disposal of associates 出售聯營公司所得款項 16 38,621 — Proceeds from disposal of a subsidiary 出售一間附屬公司所得款項 34 163,534 — Orapital distribution from a jointly controlled entity 難選資本 10,000 — Net cash from (used in) investing activities 來自顧資業務之現金淨額 184,906 (164,370)  Cash flows from financing activities 來自融資業務之現金淨額 (13,298) (9,751) (277,900) (4,200) (4,200) New bank loans 「實證銀行借資 (277,900) (4,200) (4,200) New bank loans raised 新借銀行資款 354,063 60,000  Net cash from financing activities 來自融資業務之現金淨額 62,865 46,049  Net increase (decrease) in cash and cash equivalents				15,303	789
Proceeds from disposal of associates Proceeds from disposal of a subsidiary Capital distribution from a jointly controlled entity 推選資本  Cash flows from financing activities Dividends paid Repayments of bank loans Net cash from financing activities 来自融資業務之現金淨額  (13,298) (9,751) Repayments of bank loans 所能銀行貸款  Repayments of bank loans (實趣銀行借貸 (277,900) New bank loans raised  Net cash from financing activities 来自融資業務之現金淨額  (13,298) (9,751) (277,900) (4,200) Net cash from financing activities 来自融資業務之現金淨額  (277,900) (4,200) Net cash from financing activities 来自融資業務之現金淨額  62,865  46,049  Net increase (decrease) in cash and cash equivalents 中初現金及現金等值 at the beginning of the year  (大表銀行結餘及現金					
Proceeds from disposal of a subsidiary Capital distribution from a jointly controlled entity 攤還資本 10,000 —  Net cash from (used in) investing activities 來自融資業務之現金淨額 184,906 (164,370)  Cash flows from financing activities 來自融資業務之現金淨額 (13,298) (9,751) (9,751) (14,200) (14,2	. ,			-	(34,288)
Capital distribution from a jointly controlled entity	•		16		_
a jointly controlled entity 難還資本 10,000 —  Net cash from (used in) investing activities 來自(用於)投資業務之現金淨額 184,906 (164,370)  Cash flows from financing activities 來自融資業務之現金流 Dividends paid 派發股息 (13,298) (9,751) Repayments of bank loans 償還銀行借貸 (277,900) (4,200) New bank loans raised 新借銀行貸款 354,063 60,000  Net cash from financing activities 來自融資業務之現金淨額 62,865 46,049  Net increase (decrease) in cash and cash equivalents 淨額 188,619 (32,231)  Cash and cash equivalents 年初現金及現金等值 在 the beginning of the year 年終現金及現金等值 在 the end of the year, representing 代表銀行結餘及現金	•		34	163,534	_
Net cash from (used in) investing activities 來自(用於)投資業務之現金淨額 184,906 (164,370)  Cash flows from financing activities 來自融資業務之現金流 Dividends paid 派發股息 (13,298) (9,751) Repayments of bank loans 償還銀行借貸 (277,900) (4,200) New bank loans raised 新借銀行貸款 354,063 60,000  Net cash from financing activities 來自融資業務之現金淨額 62,865 46,049  Net increase (decrease) in cash and cash equivalents	•				
Cash flows from financing activities 來自融資業務之現金流 Dividends paid 派發股息 (13,298) (9,751) Repayments of bank loans 償還銀行借貸 (277,900) (4,200) New bank loans raised 新借銀行貸款 354,063 60,000  Net cash from financing activities 來自融資業務之現金淨額 62,865 46,049  Net increase (decrease) in cash and cash equivalents 淨額 188,619 (32,231) Cash and cash equivalents 年初現金及現金等值 4 102,069  Cash and cash equivalents 年終現金及現金等值,代表銀行結餘及現金	a jointly controlled entity	攤還資本		10,000	_
Dividends paid 派發股息 (13,298) (9,751) Repayments of bank loans 償還銀行借貸 (277,900) (4,200) New bank loans raised 新借銀行貸款 354,063 60,000  Net cash from financing activities 來自融資業務之現金淨額 62,865 46,049  Net increase (decrease) in cash and cash equivalents 淨額 188,619 (32,231)  Cash and cash equivalents 年初現金及現金等值 4 (4,200)  Cash and cash equivalents 年初現金及現金等值 (4,200)  Cash and cash equivalents 年初現金及現金等值 (4,200)  Cash and cash equivalents 年於現金及現金等值 (4,200)	Net cash from (used in) investing activities	來自(用於)投資業務之現金淨額		184,906	(164,370)
Repayments of bank loans	Cash flows from financing activities	來自融資業務之現金流			
New bank loans raised 新借銀行貸款 354,063 60,000  Net cash from financing activities 來自融資業務之現金淨額 62,865 46,049  Net increase (decrease) in cash and cash equivalents	Dividends paid	派發股息		(13,298)	(9,751)
Net cash from financing activities 來自融資業務之現金淨額 62,865 46,049  Net increase (decrease) in cash and cash equivalents	Repayments of bank loans	償還銀行借貸		(277,900)	(4,200)
Net increase (decrease) in cash and cash equivalents	New bank loans raised	新借銀行貸款		354,063	60,000
cash equivalents浮額188,619(32,231)Cash and cash equivalents at the beginning of the year年初現金及現金等值Cash and cash equivalents at the end of the year, representing年終現金及現金等值, 代表銀行結餘及現金	Net cash from financing activities	來自融資業務之現金淨額		62,865	46,049
cash equivalents淨額188,619(32,231)Cash and cash equivalents at the beginning of the year年初現金及現金等值Cash and cash equivalents at the end of the year, representing年終現金及現金等值, 代表銀行結餘及現金	Net increase (decrease) in cash and	現金及現金等值增加(減少)			
Cash and cash equivalents at the beginning of the year年初現金及現金等值 69,83869,838102,069Cash and cash equivalents at the end of the year, representing年終現金及現金等值, 		淨額		188,619	(32,231)
Cash and cash equivalents 年終現金及現金等值, at the end of the year, representing 代表銀行結餘及現金	•	年初現金及現金等值			, ,
at the end of the year, representing 代表銀行結餘及現金	at the beginning of the year			69,838	102,069
bank balances and cash 258,457 69,838	at the end of the year, representing			270 477	20.000
	dank dalances and cash			258,457	69,838