GET NICE HOLDINGS LIMITED
結好控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 64)

AUDITED CONSOLIDATED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007

RESULTS

The directors ("Directors") of Get Nice Holdings Limited (the "Company") are pleased to announce the audited consolidated results of the Company and its subsidiaries (the "Group") for the year ended 31st March, 2007 with comparative figures for the previous financial year as follows:

CONSOLIDATED INCOME STATEMENT

	Notes	**2007** *HK$'000*	2006 *HK$'000*
Turnover	2	**213,763**	151,168
Other operating income	4	**5,247**	1,693
Depreciation		**(2,948)**	(3,768)
Release from prepaid lease payments		**(2,450)**	(2,450)
Impairment on intangible assets		**(71)**	(3,125)
Commission expense		**(37,121)**	(24,846)
Finance costs	5	**(10,208)**	(8,374)
Staff costs		**(15,071)**	(16,577)
Fair value loss of derivatives		**(40,718)**	–
Other operating expenses		**(22,460)**	(21,186)
Share of result of an associate		**440**	–
Share of result of a jointly controlled entity		**115,183**	–
Profit before taxation	6	**203,586**	72,535
Taxation	7	**(23,352)**	(12,453)
Profit for the year		**180,234**	60,082
Earnings per share	9		
– Basic		**HK15.87 cents**	HK11.41 cents
– Dilutive		**HK15.57 cents**	HK9.99 cents

CONSOLIDATED BALANCE SHEET

	Notes	**2007** *HK$'000*	2006 *HK$'000*
Non-current assets			
Prepaid lease payments		**96,231**	98,681
Property and equipment		**32,033**	31,573
Investment property		**15,600**	15,000
Intangible assets		**8,004**	7,825
Goodwill		**15,441**	15,441
Interest in an associate		**9**	–
Interest in a jointly controlled entity		**115,222**	–
Other assets		**5,436**	5,068
Amount due from a jointly controlled entity		**310,739**	–
Loans and advances		**85,784**	13,295
		684,499	186,883
Current assets			
Accounts receivable	10	**1,113,916**	437,283
Loans and advances		**57,041**	54,426
Prepaid lease payments		**2,450**	2,450
Properties under development for sale		**136,509**	20,917
Amount due from an associate		**–**	4,631
Prepayments and deposits		**6,503**	8,160
Taxation recoverable		**251**	1,691
Bank balances – trust and segregated accounts		**127,995**	242,919
Bank balances – general accounts and cash		**98,870**	321,761
		1,543,535	1,094,238
Current liabilities			
Accounts payable	11	**258,069**	327,334
Accrued charges and other accounts payable		**12,666**	18,547
Amounts due to minority shareholders		**32,242**	–
Derivatives		**39,163**	–
Taxation payable		**11,722**	6,796
Borrowings		**412,300**	–
		766,162	352,677
Net current assets		**777,373**	741,561
Total assets less current liabilities		**1,461,872**	928,444
Non-current liabilities			
Convertible notes		**–**	–
Deferred tax liabilities		**5,467**	5,138
		5,467	5,138
		1,456,405	923,306
Capital and reserves			
Share capital		**153,537**	97,771
Reserves		**1,302,868**	825,535
		1,456,405	923,306

Notes:

1. Principal accounting policies and basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments and properties which are measured at fair values. The consolidated financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards issued by the HKICPA. In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange of Hong Kong Limited and by the Companies Ordinance.

Application of new and revised Hong Kong Financial Reporting Standards ("HKFRSs")

In the current year, the Group has applied, for the first time, a number of new standards, amendments and interpretations (new "HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which are effective for accounting periods beginning on or after 1st December, 2005, 1st January, 2006 and 1st March, 2006. The adoption of the new HKFRSs had no material effect on how the results and financial position for the current or prior accounting periods have been prepared or presented. Accordingly, no prior year adjustment has been required.

The Group has not early applied the following new standards, amendment and interpretations that have been issued but are not yet effective. The Directors of the Company anticipate that the application of these standards, amendment or interpretations will have no material impact on the results and financial position of the Group.

HKAS 1 (Amendment)	Capital disclosures[1]
HKAS 23 (Revised)	Borrowing costs[2]
HKFRS 7	Financial instruments: Disclosures[1]
HKFRS 8	Operating segments[2]
HK(IFRIC) – INT 8	Scope of HKFRS 2[3]
HK(IFRIC) – INT 9	Reassessment of embedded derivatives[4]
HK(IFRIC) – INT 10	Interim financial reporting and impairment[5]
HK(IFRIC) – INT 11	HKFRS 2 – Group and treasury share transactions[6]
HK(IFRIC) – INT 12	Service concession arrangements[7]

[1] Effective for annual periods beginning on or after 1st January, 2007.
[2] Effective for annual periods beginning on or after 1st January, 2009.
[3] Effective for annual periods beginning on or after 1st May, 2006.
[4] Effective for annual periods beginning on or after 1st June, 2006.
[5] Effective for annual periods beginning on or after 1st November, 2006.
[6] Effective for annual periods beginning on or after 1st March, 2007.
[7] Effective for annual periods beginning on or after 1st January, 2008.

2. Turnover

	2007	2006
	HK$'000	*HK$'000*
Commission and brokerage	**100,405**	68,706
Underwriting and placing commission	**12,301**	16,074
Other commission	**4,135**	1,350
Interest income from:		
– clients	**72,757**	52,401
– financial institutions	**4,528**	3,157
– clearing house	**348**	113
– loans and advances	**16,459**	5,528
– others	**–**	4
Clearing and handling fees income	**1,392**	2,380
Advisory fee income	**982**	1,031
Property rental income	**456**	424
	213,763	151,168

3. Segment information

Geographical segments

All of the activities of the Group are based in Hong Kong and all of the Group's turnover and profit before taxation are derived from Hong Kong. In addition, the Group's assets are located in Hong Kong.

Business segments

	Broking		Securities margin financing		Money lending		Corporate finance		Property development		Investments		Consolidated	
	2007	2006	**2007**	2006	**2007**	2006	**2007**	2006	**2007**	2006	**2007**	2006	**2007**	2006
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*
REVENUE														
Turnover	**119,573**	91,130	**71,997**	51,481	**16,493**	5,532	**5,244**	2,601	**-**	-	**456**	424	**213,763**	151,168
RESULTS														
Segment profit	**53,646**	35,443	**62,176**	43,874	**15,324**	5,103	**4,614**	1,954	**-**	-	**964**	1,324	**136,724**	87,698
Other operating income													**4,430**	-
Unallocated corporate expenses													**(53,191)**	(15,163)
Share of result of an associate													**440**	-
Share of result of a jointly controlled entity													**115,183**	-
Profit before taxation													**203,586**	72,535
Taxation													**(23,352)**	(12,453)
Profit for the year													**180,234**	60,082

4. Other operating income

	2007	2006
	HK$'000	*HK$'000*
Increase in fair value of investment property	**600**	1,000
Interest income from a jointly controlled entity	**3,893**	–
Net realised gains on error trades	**213**	285
Sundry income	**537**	407
Gain on disposal on property and equipment	**4**	1
	5,247	1,693

5. Finance costs

	2007	2006
	HK$'000	*HK$'000*
Interest on bank loans and overdrafts wholly repayable within five years	**6,967**	2,611
Interest on clients' trust accounts	**1,547**	654
Interest on convertible notes	**895**	4,566
Bank charges	**799**	543
	10,208	8,374

6. Profit before taxation

Profit before taxation has been arrived at after charging (crediting):

	2007	2006
	HK$'000	*HK$'000*
Auditor's remuneration	**1,382**	1,033
Deficit on revaluation of property and equipment	**22**	716
Gain on disposal of property and equipment	**(4)**	(1)
Impairment loss recognised in respect of loans and advances	**48**	68
Impairment loss recognised in respect of loans to securities margin clients	**1,781**	1,442
Operating lease rentals in respect of rented premises	**802**	1,066
Rental income from investment property net of outgoings of HK$67,000 (2006: HK$83,000)	**(389)**	(341)

7. Taxation

	2007	2006
	HK$'000	*HK$'000*
Hong Kong Profits Tax:		
Current tax	**22,170**	13,268
Under(over)provision in prior years	**853**	(267)
	23,023	13,001
Deferred taxation	**329**	(548)
	23,352	12,453

Hong Kong Profits Tax is calculated at 17.5% (2006: 17.5%) on the estimated assessable profit for both years.

8. Dividends

	2007	2006
	HK$'000	*HK$'000*
Prior year final dividend, paid – HK2 cents (2006: HK2.5 cents) per share	**21,913**	12,538
Interim, paid – HK1.6 cents (2006: HK2.5 cents) per share	**19,131**	17,686
Dividend paid during the year	**41,044**	30,224
Final, proposed - HK1.8 cents (2006: HK2 cents) per share	**38,033**	19,854

The final dividend of HK1.8 cents per share has been proposed by the Directors and is subject to the approval by the equity holders in the forth coming annual general meeting.

9. Earnings per share

The calculation of the basic and diluted earnings per share is based on the following data:

	2007	2006
	HK$'000	*HK$'000*
Earnings		
Profit for the purposes of basic earnings per share	**180,234**	60,082
Effect of dilutive potential ordinary shares:		
Interest on convertible notes	**895**	4,566
Profit for the purposes of diluted earnings per share	**181,129**	64,648

Number of shares

	2007	2006
	'000	*'000*
Weighted average number of ordinary shares for the purposes of basic earnings per share	**1,135,364**	526,398
Effect of dilutive potential ordinary shares:		
Share options	**–**	188
Convertible notes	**28,155**	120,784
Weighted average number of ordinary shares for the purposes of diluted earnings per share	**1,163,519**	647,370

The computation of dilutive earnings per share does not assume the exercise of the Company's outstanding share options as the exercise price of those options is higher than the average market price for shares for the year ended 31st March, 2007.

10. Accounts receivable

	2007	2006
	HK$'000	*HK$'000*
Accounts receivable arising from the business of dealing in securities:		
– Cash clients	**95,505**	69,093
– Margin clients:		
– Directors and their associates	**1,166**	511
– Other margin clients	**982,586**	330,429
– Clearing house	**25,046**	29,630
Accounts receivable from futures clearing houses arising from the business of dealing in futures contracts	**9,077**	7,562
Accounts receivable from providing financial advisory services	**85**	–
Commission receivable from brokerage of mutual funds and insurance-linked investment plans and products	**451**	58
	1,113,916	437,283

Accounts receivable are netted off by impairment loss of HK$7,592,000 (2006: HK$7,592,000).

The settlement terms of accounts receivable from cash clients is two days after trade date, and from futures clearing house is one day after trade date.

Except for the loans to securities margin clients and commission receivables from brokerage of mutual funds and insurance-linked investment plans and products as mentioned below, all the above balances aged within 30 days.

Loans to securities margin clients are secured by clients' pledged securities of fair value of HK$5,135,421,000 (2006: HK$1,899,929,000), repayable on demand and carry interest at prime rate +3% (2006: prime rate +4%). No aged analysis is disclosed as in the opinion of Directors, the aged analysis does not give additional value in view of the nature of business of securities margin financing.

Commission receivable from brokerage of mutual funds and insurance-linked investment plans and products is settled within 60 days after the Group has submitted the subscription application/policies to the fund managers/policy issuers. The age of this balance is within 60 days.

11. Accounts payable

	2007	2006
	HK$'000	*HK$'000*
Accounts payable arising from the business of dealing in securities:		
– Cash clients	**107,980**	88,577
– Margin clients	**136,735**	227,135
Accounts payable to clients arising from the business of dealing in futures contracts	**13,354**	11,585
Commission payable for brokerage of mutual funds and insurance-linked investment plans and products	**–**	37
	258,069	327,334

The settlement terms of accounts payable to cash clients are two days after trade date. The age of these balances is within 30 days.

Accounts payable to clients arising from the business of dealing in futures contracts are margin deposits received from clients for their trading of futures contracts on the Hong Kong Futures Exchange Limited ("HKFE"). The excesses of the outstanding amounts over the required initial margin deposits stipulated by the HKFE are repayable to clients on demand. No aged analysis is disclosed as in the opinion of directors, the aged analysis does not give additional value in view of the nature of business of futures contract dealing.

Amounts due to securities margin clients are repayable on demand and carry interest at 2.5% (2006: 2.8%). No aged analysis is disclosed as in the opinion of directors, the aged analysis does not give additional value in view of the nature of business of securities margin financing.

Commission payable for brokerage of mutual funds and insurance-linked investment plans and products is settled immediately once the Group has received payments from fund managers/policy issuers. The age of this balance is within 60 days.

12. Financial Risk Management Objectives and Policies

The Group's major financial instruments include amount due from a jointly controlled entity accounts receivable, loans and advances, bank balances, accounts payable, derivatives, borrowings, and convertible notes. Details of these financial instruments are disclosed in respective notes. The risks associated with these financial instruments and the policies on how to mitigate these risks are set out below. The management manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner.

Market risk

Interest rate risk

The Group's interest rate risk relates primarily to loans and advances, accounts receivable, amount due from a jointly controlled entity, bank balances and borrowings. The Group is closely monitoring its exposure arising from margin financing and other lending activities undertaken by allowing an appropriate margin on the interest received and paid by the Group.

Besides, in order to monitor the Group's exposure to the fair value interest rate risk and cash flow interest rate risk arising from fixed rate borrowings and variable rate borrowings respectively, it is the Group's policy to keep its borrowings at a mix of fixed rate and variable rate. The Group would consider the use of hedging instruments should the need arise.

Credit risk

As at 31st March, 2007, the Group's maximum exposure to credit risk which will cause a financial loss to the Group due to failures to discharge on obligation by the counterparties is arising from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheet.

The Group takes on exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Impairment allowances are made for losses that have been incurred at the balance sheet date. Significant changes in the economy, or in the health of a particular industry segment, could result in losses that are different from those provided for at the balance sheet date. Management therefore carefully manages its exposure to credit risk.

The Group structures the levels of credit risk it undertakes by placing limits on the amount of risk accepted in relation to one borrower, or groups of borrowers, and to geographical and industry segments. Such risks are monitored on a revolving basis and subject to a quarterly or more frequent review.

Exposure to credit risk is managed through regular analysis of the ability of borrowers and potential borrowers to meet interest and principal repayment obligations and by changing these lending limits where appropriate. Exposure to credit risk is also managed in part by obtaining collateral and corporate and personal guarantees.

The credit risk on bank balances is limited as the counterparties are banks with high credit rating assigned by international credit-rating agencies.

Apart from the exposure to concentration of credit risk from its amount due from its jointly-controlled entity which the Group will closely monitor, the Group has no other significant concentration of credit risk on accounts receivable and loans and advances, with exposure spread over a number of counterparties and customers.

Liquidity risk

As part of ordinary broking activities, the Group is exposed to liquidity risk arising from timing difference between settlement with clearing house or brokers and customers. To address the risk, treasury team works closely with the settlement division on monitoring the liquidity gap. In addition, for contingency purposes, clean loan facilities are put in place.

13. Contingent Liabilities

There were no material contingent liabilities as at 31st March, 2007.

14. **Commitments**

Underwriting commitments

At 31st March, 2007, the Group had the following underwriting commitments under the requirement of a corporate finance business:

(i) HK$32,846,000 in respect of the subscription of 298,600,000 shares of Willie International Holdings Limited. The deal was completed on 4th April, 2007. The underwriting commitment of the Group was then fully discharged.

(ii) HK$19,463,539 in respect of the subscription of 194,635,387 shares of Unity Investments Holdings Limited. The deal was completed on 14th May, 2007. The underwriting commitment of the Group was then fully discharged.

(iii) HK$22,138,320 in respect of the subscription of 184,486,000 shares of Freeman Corporation Limited. The deal was completed on 16th May, 2007. The underwriting commitment of the Group was then fully discharged.

FINAL DIVIDEND

The Directors recommended a final dividend of HK1.8 cents per share, together with the interim dividend paid during the year, amounting to total dividends of HK3.4 cents per share for this year.

The final dividend will be payable on or about 29 August, 2007 to shareholders of the Company whose names appear on the register of members of the Company on 16 August, 2007.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from 17 August, 2007 to 21 August, 2007 (both days inclusive) during which period no transfers of shares of the Company will be registered. In order to qualify for attending the annual general meeting of the Company to be held on 22 August, 2007 and for the proposed final dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar and transfer office, Secretaries Limited, 26/F, Tesbury Centre, 28 Queen's Road East, Hong Kong for registration by no later than 4:30 p.m. on 16 August, 2007.

REVIEW OF OPERATIONS

The global economies were remarkably resilient and their performances were generally solid through the financial year of 2006-07. Chinese Mainland's economic growth was the greatest support to the economic recovery of Hong Kong and the revitalization of its securities market. The Hand Seng Index rose 25% over the past year, while the H-shares index soared 34%. IPO activities in Hong Kong reached a climax in the second half of 2006. In October 2006, the largest global IPO in history, the Industrial and Commercial Bank of China successfully listed on the Hong Kong Stock Exchange. The performance of our core businesses is highly correlated to market performance and investment sentiment. The Group took full advantage of the corresponding sharp increase in our local market activities and the Group is well established in the local securities broking industry, with a sizeable retail client base who have shown rising interest in investing in the mainland – related shares.

In 2006-07, the Group was able to capitalize on the opportunity resulting from the momentous changes in the stock market of Hong Kong to achieve the best results since the Group's listing on the main board of the Hong Kong Stock Exchange in 2002. Significant achievements have been made in the Group's operations, such as securities broking, margin financing, money lending and corporate finance. The Group recorded a consolidated turnover of approximately HK$214 million, representing an increase of 42% over previous year and the net profit up by 200% to approximately HK$180 million compared to the results a year ago.

While we continue to grow our income from brokerage business, we concurrently look for new opportunities. In February 2007, the Group through its 50% equity interest in More Profit International Limited ("More Profit") acquired 25% interest in Great China Company Limited ("Great China"). Great China is the owner of Grand Waldo Hotel in Macau. Profit of HK$115,183,000 was recognised through equity accounting of More Profit as included in the share of results of a jointly controlled entity for the year.

Brokerage income and interest income from securities margin financing

The average stock market turnover rose approximately 86% during the year as compared with previous year. The average stock market daily turnover leaped from HK$21 billion for the financial year of 2005-06 to HK$39 billion for the financial year of 2006-07 and the benchmark Hang Seng Index was closed at 19,804 at 31st March 2007, up by 25% as compared to the Hang Seng Index closed at 31st March 2006. This upward trend was partly due to the influx of liquidity and strong buying interest in China-related stocks. A significant portion of the equity capital raised through the local stock market was raised by P.R.C. companies or by companies expanding into China.

Brokerage income and interest income from securities margin financing again formed the principal source of our income. During the year ended 31 March 2007, the turnover for the broking business recorded HK$120 million, up by 31% compared to last year and the segmental result of broking sector has achieved a profit of HK$54 million, increased by 51% over the previous year. The Group's strong performance in its broking business was mainly attributed to the corresponding sharp increase in our local market activities and strong investment sentiment throughout the year.

The segmental result of securities margin financing increased by 42% compared with last year, which was mainly due to the increase in average level of margin financing. The Group will continue to exercise caution in the granting of share margin loans to clients and carry regular reviews and assessments of the share portfolio and on an individual borrower basis.

Placing and underwriting of rights issue and shares

The placing and underwriting activities recorded relevant commission income for the sector of HK$12 million, down by 23% compared to last year. During the year, the Group completed 21 shares placements and underwriting assignments. To a large extent, the earning performance of this sector depend on market conditions.

Money lending

The money lending vehicle which is mainly engaged in the provision of consumer and mortgage loans posted a net profit of approximately HK$15 million this year up by 200% compared to last year and no material impairment loss was made.

Corporate finance

We continue to focus on the provision of financial advice services to listed issuers. The corporate finance department completed 8 financial advisory assignments in relation to Listing Rules and Takeover Code, a net profit of approximately HK$5 million was recorded this year.

FINANCIAL REVIEW

The Group has always maintained a high level of liquid assets for operations. The Group's net current assets as at 31st March, 2007 were amounted to approximately HK$777 million, representing an increase of approximately 5%. The Group had HK$412,300,000 outstanding borrowings at 31st March 2007 comprising bank and other loans (2006: nil). As at 31st March 2007, the Group had a cash holdings of HK$99 million.

The gearing ratio of the Group (total liabilities over total shareholders' funds) was 0.5 time (2006: 0.4 times) as at 31st March, 2007.

The business activities of the Group had not exposed to material fluctuation in exchange rates as majority of the transactions are denominated in Hong Kong dollars.

As at 31st March, 2007, the Group had available and unutilised banking facilities amounting to HK$188 million. The banking facilities were secured by clients' pledged securities and prepaid lease payments and building as well as corporate guarantees provided by the Company.

As at 31st March, 2007, the Group had no material contingent liabilities and no capital commitment.

MATERIAL ACQUISITION OF SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINTLY CONTROLLED ENTITIES

In January 2007, The Group through its 50% equity interest in More Profit acquired 25% interest in Great China. Great China is the owner of Grand Waldo Hotel in Macau which is destined as a five-star hotel complex comprised four portions namely, the hotel block, the casino block, the leisure block and the car park. The hotel is leased to an operator for a fixed annual rental income of HK$200 million for 5 years. The interest in this jointly controlled entity had a carrying value of HK$115 million as at 31st March, 2007.

CONVERTIBLE NOTES

During the year, the Company issued convertible notes with an aggregate principal amount of HK$200,000,000. The convertible notes bear interest of 4% per annum. Convertible notes issued during the year were converted into 294,117,645 shares at the conversion price of HK$0.68 per share. There was no convertible note outstanding as at 31st March, 2007.

POST BALANCE SHEET EVENTS

(a) On 23rd February, 2007, the Company entered into a conditional convertible bond agreement with Mr. Cheng Kwee, pursuant to which the Company agreed to issue convertible bond of principal amount of HK$250,000,000 due in the 3rd anniversary of the issue date, which bear interest at a rate of 5% per annum. The transaction was subject to shareholders' approval at 31st March, 2007 and was approved at the extraordinary general meeting on 12th April, 2007.

(b) On 30th May, 2007, the Company entered into a top-up placing and subscription agreement with a maximum of 328,987,000 placing shares at a price of HK$0.75 per share. The agreement has been completed and 328,987,000 new shares of HK10 cents each in the Company were duly issued and allotted on 12th June, 2007. The net fund raised from the placement of new shares of approximately HK$242,900,000 was used by the Group for general working capital and/or to finance possible investment or development of businesses in Hong Kong and/or Macau.

(c) On 26th June, 2007, Gainventure Holdings Limited, a wholly-owned subsidiary of the Company entered into an agreement with Macau Prime Properties Holdings Limited to acquire the entire issued share capital and shareholders' loan of Dragon Rainbow Limited, subsidiary of Macau Prime Properties Holding Limited, which holds 40% equity interest in the jointly controlled entity of the Group, at a total consideration of HK$350 million. This transaction is still subject to the approval at the extraordinary general meeting.

STAFF

As at 31st March, 2007, the Group had a total of 45 full time employees (2006: 47) and 88 account executives (2006: 87), 22 of whom were also employed as full time employees of the Group. The Group remunerated employees based on the industry practice and individual's performance.

PROSPECTS

The Group is well placed to capitalize on the upward trend of the Hong Kong economy through the steady expansion, both in its broking business through our increased presence and property investment. The Group will like to launch online securities trading and to open one branch conducting brokerage business in Macau in near future. In respect of the Group's investment in Grand Waldo Hotel, the Group is in the stage of increasing its interest. With the enlarged capital, the Group will continue to look for potential investment opportunities.

PURCHASE, SALES OR REDEMPTION OF THE COMPANY'S LISTED SHARES

During the year neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the listed shares of the Company.

CODE ON CORPORATE GOVERNANCE PRACTICES

The Company has complied throughout the year ended 31st March, 2007 with the Code on Corporate Governance Practices as set out by the Hong Kong Stock Exchange in Appendix 14 to the Listing Rules except for the deviations summarised as follows:

CG Code provision A.2.1 stipulates that the roles of chairman and chief executive officer ("CEO") should be separated and should not be performed by the same individual. The Company does not at present have any officer with the title CEO. Mr Hung Hon Man is the chairman of the Company and has also carried out the responsibility of CEO. Mr Hung possesses the essential leadership skills to manage the Board and extensive knowledge in the business of the Group. The Board considers the present structure is more suitable for the Company because it can promote the efficient formulation and implementation of the Company's strategies.

CG Code provision A.4.1 stipulates that non-executive directors should be appointed for a specific term subject to re-election. The non-executive Directors of the Company are not appointed for specific terms but subject to retirement by rotation and re-election at the annual general meeting of the Company according to the provisions of the Articles of Association.

AUDIT COMMITTEE REVIEW

The Group's audited consolidated results for the year ended 31 March 2007 have been reviewed by the Audit Committee of the Company.

SCOPE OF WORK OF MESSRS. DELOITTE TOUCHE TOHMATSU

The figures in respect of the Group's consolidated balance sheet, consolidated income statement and the related notes thereto for the year ended 31 March 2007 as set out in the preliminary announcement, have been agreed by the Group's auditor, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the Group's audited consolidated financial statements for the year. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Messrs. Deloitte Touche Tohmatsu on the Preliminary Announcement.

PUBLICATION OF THE FINAL RESULTS AND ANNUAL REPORT

This results announcement is published on the Stock Exchange's website (http://www.hkex.com.hk) and the Company's website (http://www.getnice.com.hk). The annual report will be dispatched to the shareholders and will be available on websites of the Stock Exchange and the Company in due course.

By Order of the Board
GET NICE HOLDINGS LIMITED
Hung Hon Man
Chairman

Hong Kong, 13th July, 2007

As at the date of this announcement, the executive Directors are Mr. Hung Hon Man, Mr. Cham Wai Ho, Anthony, Mr. Shum Kin Wai, Frankie, Mr. Wong Sheung Kwong and Mr. Cheng Wai Ho and the independent non-executive Directors are Mr. Liu Chun Ning, Wilfred, Mr. Chung Wai Keung, Man Kong Yui and Kwong Chi Kit, Victor.