



Shimao International Holdings Limited

世茂國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 649)

website: <http://www.shimaointernational.com>

SUSPENSION OF TRADING

At request of Shimao International Holdings Limited (the “Company”), trading in its shares has been suspended with effect from 9:30 a.m. today (16 July 2007) pending the publication of the results of hearing of the petition to sanction the scheme of arrangement proposed between the Company and its shareholders by the Supreme Court of Bermuda.

By order of the Board of
Shimao International Holdings Limited
Hui Mei Mei, Carol
Deputy Chairman

Hong Kong, 16 July 2007

As at the date of this announcement, the Board comprises:

Chairman and Non-Executive Director

Hui Wing Mau

Executive Directors

Hui Mei Mei, Carol

Tung Chi Shing

Chan Loo Shya

Independent Non-Executive Directors

Lee Chack Fan

Liu Hing Hung

Zhu Wenhui