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*(incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 768)

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Leung King Yue, Alex was appointed as executive director of the Company. Mr. Ng Yick Man, Andy was appointed as independent non-executive director of the Company. Both appointments will be with effect from 17 July 2007.

The Board of Directors (the “Board”) of UBA Investments Limited (the “Company”) announces that Mr. Leung King Yue, Alex was appointed as an executive director of the Company and Mr. Ng, Yick Man, Andy was appointed as an independent non-executive director of the Company. Both appointments will be with effect from 17 July 2007.

Mr. Leung King Yue, Alex (“Mr. Leung”), aged 30, was appointed as an executive director of the Company. Mr. Leung holds a Bachelor Degree in Commerce specializing in Economics and Finance from the University of Melbourne in Australia and is a Chartered Financial Analyst of the United States of America. Mr. Leung started his career in investment banking with Yu Ming Investment Management Limited in 2000 focusing on private equity projects, corporate finance advisory, merger and acquisition transactions and listed equities. Mr. Leung then joined MYM Capital Limited, a then sister company of Yu Ming Investment Management Limited, in 2003 as a portfolio manager specializing in investments in global high yield fixed income securities and listed Chinese equities. He is licensed under the Securities and Futures Ordinance to carry out securities advisory, corporate finance advisory and asset management activities. He is currently a Responsible Officer of both MYM Capital Limited and Asian Asset Management Limited. He is an executive director of Apex Capital Limited. Save as disclosed above, Mr. Leung does not held directorship in any listed public companies in Hong Kong during the past three years.

Mr. Ng Yick Man, Andy (“Mr. Ng”), age 49, was appointed as an independent non-executive director. Mr. Ng has over 23 years’ experience in the fields of finance, accounting, taxation and corporate governance. He is currently a Teaching Fellow of the Faculty of Business Administration of The Chinese University of Hong Kong. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, the Taxation Institute of Hong Kong and CPA Australia. Mr. Ng is also an independent non-executive director of EganaGoldpfeil (Holdings) Limited, Upbest Group Limited and Incutech Investments Limited. He ceased to be an independent non-executive director of Egana Jewellery & Pearls Limited which was privatized in November 2006. Save as

disclosed above, Mr. Ng does not held directorship in any listed public companies in Hong Kong during the past three years.

There is neither any service contract having executed between the Company and each of Mr. Leung and Mr. Ng nor any specific length for proposed length of service with the Company. Their appointments are subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. Leung and Mr. Ng will be entitled to director's emolument of HK\$12,000 per annum and HK\$30,000 per annum respectively, they are also entitled to performance-related discretionary bonus, which are determined by the Board of Directors based on their anticipated time, effort and expertise to be exercised by Mr. Leung and Mr. Ng on the Company's affairs. Such emolument is subject to review by the Board from time to time pursuant to the power conferred on it in the Annual General Meeting of the Company.

Neither Mr. Leung nor Mr. Ng has previously held any position with the Company or its subsidiaries. Each of Mr. Leung and Mr. Ng does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, and as at the date of this announcement, both of them have no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor any entitlement for share option or bonus.

Save as disclosed above, Mr. Leung and Mr. Ng do not have any other matters that need to be brought to the attention of the shareholders of the Company nor do they have any other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to welcome Mr. Leung and Mr. Ng.

*As at the date of this announcement, the Board consists of Mr. Li Kwok Cheung, George, Mr. Cheng Wai Lun, Andrew, Dr. Wong Yun Kuen and Mr. Leung King Yue, Alex as executive directors, and Mr. Wong Wai Kwong, David, Dr. Lewis Hung Fung, Mr. Ip Man Tin, David and Mr. Ng Yick Mam, Andy as independent non-executive directors.*

By order of the Board  
**UBA Investments Limited**  
**Li Kwok Cheung, George**  
*Executive Director*

Hong Kong, 17 July 2007

*\*For identification only*