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**WORLD TRADE BUN KEE LTD**

**世貿彬記集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 380)

## **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange.

The Board has recently been informed by the Stock Exchange on the basis of information provided by the SFC that there was a concentration of Shares in the hands of a relatively small number of shareholders as at 15 June 2007. In view of the high concentration of shareholding in a small number of shareholders, holders of the securities of the Company and potential investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded. Holders of the securities of the Company and potential investors are therefore advised to exercise caution when dealing in the securities of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **SHAREHOLDINGS IN THE COMPANY**

The board (the “**Board**”) of directors (the “**Directors**”) of World Trade Bun Kee Ltd. (the “**Company**”) was informed by the Stock Exchange that on the basis of information provided by the Securities and Futures Commission of Hong Kong (the “**SFC**”), as at 15 June 2007, a total of 14 shareholders (including Maxable International Enterprises Limited, a company wholly and beneficially owned by Ms. Wing Man Yi, the chairman of the Company, which held 180,000,000 shares in the capital of the Company (the “**Shares**”), representing approximately 74.43% of the issued share capital of the Company) held 92.24% of the issued share capital of the Company. The Shares held by other shareholders accounted for 7.76% of the issued share capital of the Company as at 15 June 2007.

The Company issued a high-concentration warning in May 2001. As of 18 January 2001, a total of 13 shareholders (including the then Directors who held 75% of the issued capital of the Company) held 93.76% of the issued share capital of the Company. Upon review of the shareholding profile as of 18 January 2001 and the share dealing returns, it was noted that the top 3 former shareholders (apart from the then Directors who held 75% of issued share capital of the Company), who held an aggregate of 31,770,000 Shares or 13.23% of the issued share capital of the Company as of 18 January 2001, were the top 3 sellers on 18 April 2007. As set out below, turnover of the Shares on 18 April 2007 amounted to approximately 40,300,000

Shares, of which 33,660,000 Shares (representing 13.92% of the issued share capital of the Company) were disposed by the 3 former shareholders. It appears that on-market disposal by the 3 former shareholders has not significantly improved the high concentration of shareholding in the Company.

The Directors wish to clarify that as the above information is provided by the SFC and, save for the respective Share prices as at 17 April 2007, 18 April 2007, 20 April 2007, 27 April 2007, 9 May 2007 and 15 June 2007 mentioned herein, the Company is not in a position to verify or comment on the accuracy of such information.

## **MOVEMENT IN PRICE OF SHARES**

According to the information provided by the SFC:

- (i) between January 2007 and early April 2007, Share price of the Company was between the range of HK\$0.74 and HK\$1.00, with nil turnover for most trading days;
- (ii) the Share price increased from 10 April 2007 and closed at HK\$2.22 on 17 April 2007, representing an increase of 124% over the closing price of HK\$0.99 on 4 April 2007, with the average daily turnover of 1,600,000 Shares during this 6-day period;
- (iii) on 18 April 2007, Share price increased 42% and closed at HK\$3.15. The volume turnover increased to approximately 40,300,000 Shares;
- (iv) on 19 April 2007, the Company announced that its then controlling shareholders and parties acting in concert with there had been approached by an independent third party in respect of a proposed acquisition of their 180,000,000 Shares (representing 74.43% of the issued share capital of the Company). Share price increased 78% and closed at HK\$5.62 on 20 April 2007;
- (v) Share price decreased and closed at HK\$5.15 on 27 April 2007;
- (vi) the trading in Shares was suspended on 30 April 2007 and resumed on 9 May 2007. The Company announced on 8 May 2007 that Maxable International Enterprises Limited had acquired 180,000,000 Shares and would make an unconditional mandatory cash offer at HK\$1.85 per Share (representing a discount of 64.1% to the closing price of HK\$5.15 on 27 April 2007) to acquire all the remaining issued Shares; and
- (vii) Share price increased and closed at HK\$10.08 on 15 June 2007.

## **PUBLIC FLOAT AND GENERAL MATTERS**

To the best knowledge of the Directors, as at 15 June 2007 and as at the date of this announcement, Maxable International Enterprises Limited was and is interested in 180,000,000 Shares, representing approximately 74.43% of the issued share capital of the Company.

The Directors believe that to the best of their knowledge and belief based on the information available to them, not less than 25% of the issued share capital of the Company is held in public hands and the Company is able to comply with the public float requirement under the Listing Rules.

The Company makes this announcement to keep the market informed at the request of the Stock Exchange. **In view of the high concentration of shareholding in a small number of shareholders, holders of the securities of the Company and potential investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded. Holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

As at the date of this announcement, the Board consists of Ms. Wing Man Yi, Mr. Lam Cheung Shing, Richard, Mr. Chan Wing Yuen, Hubert, Mr. Hu Yishi and Mr. Zhu Yongjun (all being executive Directors), Mr. Hu Jinxing and Mr. Zhang Yang (all being non-executive Directors), and Mr. Lui Tin Nang, Mr. Ko Ming Tung, Edward and Mr. Ho Yiu Yue Louis (all being independent non-executive Directors).

By order of the Board  
**World Trade Bun Kee Ltd.**  
**Wing Man Yi**  
*Chairman*

Hong Kong, 17 July 2007

\* *for identification purpose only*