



MIRABELL INTERNATIONAL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1179)

UNUSUAL PRICE MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of Mirabell International Holdings Limited the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Tang Wai Lam

Mr. Ng Man Kit, Lawrence

Mr. Chung Chun Wah

Mr. Leung Kelvin Yiu Fai

Independent non-executive directors:

Mr. Lee Kin Sang

Mr. Chan Ka Sing, Tommy

Mr. Ng Chun Chuen, David

Non-executive director:

Mr. Lee Kwan Hung

By Order of the Board

Mirabell International Holdings Limited

Tang Wai Lam

Chairman

Hong Kong, 20 July 2007