

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Company has obtained approval from the Listing Committee for the listing of, and permission to deal in, 229,000,000 new Shares in respect of the Placing. Completion of the Placing took place on 23 July 2007 and the aggregate of 229,000,000 new Shares has been successfully allotted and issued to not less than six independent places.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 6 July 2007 in relation to, among other matters, the Placing. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

With all the conditions under the Placing Agreement being fulfilled, the Board is pleased to announce that the completion of the Placing took place on 23 July 2007 and an aggregate of 229,000,000 new Shares has been allotted and issued at the Placing Price to not less than six independent places. The 229,000,000 new Shares shall rank pari passu in all respects among themselves.

SHAREHOLDING STRUCTURE

Shareholders	Immediately before Completion		Immediately after Completion	
	Number of Shares	%	Number of Shares	%
PME Investments (BVI) Co., Ltd. and its associates (Note)	461,638,000	33.71	461,638,000	28.88
Public Shareholders:				
- the Places	-	-	229,000,000	14.33
- others	<u>907,962,000</u>	<u>66.29</u>	<u>907,962,000</u>	<u>56.79</u>
Total	<u>1,369,600,000</u>	<u>100.00</u>	<u>1,598,600,000</u>	<u>100.00</u>

Note:

PME Investments (BVI) Co., Ltd. is a company incorporated in the British Virgin Islands and the entire issued share capital of which is beneficially owned as to one-third by each of Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong and Ms. Cheng Wai Ying, all being executive Directors. Each of Mr. Cheng Kwok Woo and Mr. Cheng Kwong Cheong personally holds

54,400,000 Shares, and Ms. Cheng Wai Ying personally holds 34,400,000 Shares.

By Order of the Board
PME GROUP LIMITED
Cheng Kwok Woo
Chairman

Hong Kong, 23 July 2007

** For identification purpose only*

As at the date of this announcement, the Board comprises (1) Mr. Cheng Kwok Woo, Mr. Cheng Kwong Cheong, Ms. Cheng Wai Ying, Mr. Chow Yin Kwang, Ms. Chan Yim Fan, Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy as executive Directors and (2) Messrs Anthony Francis Martin Conway, Leung Yuen Wing and Soong Kok Meng as independent non-executive Directors.