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# 中信國際金融控股有限公司

CITIC INTERNATIONAL FINANCIAL HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 183)**

## ANNOUNCEMENT

The Board announces that the Company and BBVA are making steady progress in the bilateral discussions regarding business cooperation under the Cooperation MOU, but have agreed to extend such time up to and including 22 December 2007. The parties are endeavouring to reach agreement as soon as possible within such time.

Reference is made to the Company's announcement dated 23 November 2006 (the "Announcement") in relation to the business cooperation between the Company and BBVA under the Cooperation MOU. Unless the content requires otherwise, capitalized terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to the Cooperation MOU, the parties originally intended to conclude discussions with a view to the signing of the agreements containing the material terms relating to the proposed business transfer, business cooperation and a further increase in the shareholding in the Company and/or CKWB by BBVA on or before 22 August 2007. The Board announces that the Company and BBVA are making steady progress in the bilateral discussions regarding business cooperation under the Cooperation MOU, but have agreed to extend such time up to and including 22 December 2007. The parties are endeavouring to reach agreement as soon as possible within such time.

Upon signing of the business cooperation agreements, further announcement will be made in compliance with the requirements under the Listing Rules.

By Order of the Board of  
**CITIC International Financial Holdings Limited**  
**Kyna Y. C. Wong**  
*Company Secretary*

Hong Kong, 24 July 2007

*As at the date of this announcement, the Chairman of the Company is Mr. Kong Dan; the Vice Chairman of the Company is Mr. Chang Zhenming; the executive directors of the Company are Mr. Dou Jianzhong, Mrs. Chan Hui Dor Lam Doreen, Mr. Lo Wing Yat Kelvin, Mr. Roger Clark Spyer and Mr. Zhao Shengbiao; the non-executive directors of the Company are Mr. José Barreiro, Mr. Chen Xiaoxian, Mr. Fan Yifei, Mr. Feng Xiaozeng, Mr. Manuel Galatas, Mr. Ju Weimin, Mr. Liu Jifu and Mr. Wang Dongming; and the independent non-executive directors of the Company are Mr. Rafael Gil-Tienda, Mr. Lam Kwong Siu and Mr. Tsang Yiu Keung Paul.*

"Please also refer to the published version of this announcement in South China Morning Post."