#### **SUMMARY**

- The Offer Price has been determined at HK\$6.36 per Offer Share (exclusive of brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%). The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$574.9 million assuming that the Over-allotment Option is not exercised.
- A total of 249,890 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and for a total of 8,690,950,000 Hong Kong Offer Shares were received, representing approximately 668.5 times of the total number of 13,000,000 Hong Kong Offer Shares.
- The Offer Shares initially offered under the International Placing have been very significantly oversubscribed.
- Due to the very significant over-subscription in the Hong Kong Public Offering, the clawback mechanism has been applied and the number of Offer Shares allocated to the Hong Kong Public Offering has been increased to 65,000,000 Offer Shares, representing approximately 50% of the total number of Offer Shares available under the Global Offering (assuming that the Over-allotment Option is not exercised).
- The Company announces that the results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering including applications made on WHITE and YELLOW Application Forms and applications by giving electronic application instructions to HKSCC via CCASS, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants, will be available at the times and date and in the manner specified below:
  - on the website of the Stock Exchange at www.hkex.com.hk;
  - from the Company's Hong Kong Public Offering results of allocations website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. on Wednesday, 25 July 2007 to 12:00 midnight on Tuesday, 31 July 2007. Search by ID function will be available on the Company's Hong Kong Public Offering results of allocations website at www.iporesults.com.hk. The user of the Company's Hong Kong Public Offering results of allocations website will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;
  - from the Company's Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling **2862 8669** between 9:00 a.m. and 10:00 p.m. from Wednesday, 25 July 2007 to Saturday, 28 July 2007; and
  - special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Wednesday, 25 July 2007 to Friday, 27 July 2007 at all the receiving bank branches and sub-branches and the Hong Kong Underwriters at the addresses set out in the section headed "How to Apply for the Hong Kong Offer Shares Where to Collect the Application Forms" in the Prospectus.
- Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **WHITE** Application Forms and have indicated on their **WHITE** Application Forms that they wish to collect their share certificates in person may collect their share certificates in person from the Company's Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Center, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 25 July 2007.

- Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, 25 July 2007.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants' stock accounts at the close of business on Wednesday, 25 July 2007.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or above using **WHITE** or **YELLOW** Application Forms and have indicated on their applications that they will collect their refund cheques in person may collect refund cheques (if any) in person from the Company's Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Center, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 25 July 2007.
- Refund cheques for wholly or partially unsuccessful applicants which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, 25 July 2007.
- Refund monies for applicants applying by giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Wednesday, 25 July 2007.
- Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 26 July 2007.
- In connection with the Global Offering, BNP Paribas Capital (Asia Pacific) Limited (the "Global Coordinator") may over-allocate up to and not more than an aggregate of 19,500,000 additional Shares (representing approximately 15% of the total number of the Shares initially available under the Global Offering). Such over-allocations (if any) in the International Placing may be covered by exercising the Over-allotment Option on behalf of the International Underwriters (at the discretion of the Global Coordinator) within 30 days after the last day for lodging applications under the Hong Kong Public Offering, or by making purchases in the secondary market or by a combination of purchases in the secondary market and a partial exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

## **OFFER PRICE**

The Offer Price has been determined at HK\$6.36 per Offer Share (exclusive of brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%). The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$574.9 million assuming that the Over-allotment Option is not exercised.

## APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

As at the close of the application lists at 12:00 noon on Wednesday, 18 July 2007, a total of 249,890 valid applications (applications on **WHITE** and **YELLOW** Application Forms, and through giving **electronic application instructions** to HKSCC via CCASS) and for a total of 8,690,950,000 Hong Kong Offer Shares were received, representing approximately 668.5 times the total number of 13,000,000 Hong Kong Offer Shares.

Due to the very significant over subscription in the Hong Kong Public Offering, the clawback mechanism has been applied and the number of Offer Shares allocated to the Hong Kong Public Offering has been increased to 65,000,000 Offer Shares, representing approximately 50% of the total number of Offer Shares available under the Global Offering (assuming that the Over-allotment Option is not exercised).

Of the 249,890 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS for a total of 8,690,950,000 Hong Kong Offer Shares, a total of 247,665 applications in respect of a total of 2,935,100,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the Offer Price of HK\$6.36 per Offer Share (exclusive of brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%) of HK\$5 million or less (representing approximately 451.55 times the 6,500,000 Hong Kong Offer Shares initially comprised in Pool A), and a total of 2,225 applications in respect of a total of 5,755,850,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the Offer Price of HK\$6.36 per Offer Share (exclusive of brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%) of more than HK\$5 million (representing approximately 885.51 times the 6,500,000 Hong Kong Offer Shares initially comprised in Pool B). 244 multiple or suspected multiple applications have been rejected. 69 invalid applications and no application for more than 6,500,000 Hong Kong Offer Shares has been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed "Basis of Allotment under the Hong Kong Public Offering" below.

The Directors further announce that the Offer Shares initially offered under the International Placing have been very significantly over-subscribed.

The Directors confirm that they have been advised that no Offer Shares have been allocated to applicants who are connected persons of the Company within the meaning of the Listing Rules. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. The Sponsor, the Global Coordinator, the Underwriters and their connected clients have not taken up any Offer Shares for their own benefit under the Global Offering. The Company has been advised that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering (assuming that the Over-allotment Option is not exercised).

# BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS will be conditionally allotted on the basis set out below:

APPROXIMATE

			PERCENTAGE
			ALLOTTED OF
			THE TOTAL NO.
NO. OF SHARES	NO. OF VALID		OF SHARES
APPLIED FOR	APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPLIED FOR
POOL A			
1,000	156,560	357 out of 15,656 to receive 1,000 Shares	2.28%
2,000	17,814	773 out of 17,814 to receive 1,000 Shares	2.17%
3,000	8,841	183 out of 2,947 to receive 1,000 Shares	2.07%
4,000	3,680	37 out of 460 to receive 1,000 Shares	2.01%
5,000	7,383	712 out of 7,383 to receive 1,000 Shares	1.93%
6,000	2,557	284 out of 2,557 to receive 1,000 Shares	1.85%
7,000	1,319	165 out of 1,319 to receive 1,000 Shares	1.79%
8,000	1,617	32 out of 231 to receive 1,000 Shares	1.73%
9,000	895	27 out of 179 to receive 1,000 Shares	1.68%
10,000	11,068	448 out of 2,767 to receive 1,000 Shares	1.62%
12,000	1,755	326 out of 1,755 to receive 1,000 Shares	1.55%
14,000	1,192	125 out of 596 to receive 1,000 Shares	1.50%
16,000	2,194	509 out of 2,194 to receive 1,000 Shares	1.45%
18,000	1,377	347 out of 1,377 to receive 1,000 Shares	1.40%
20,000	9,346	2,523 out of 9,346 to receive 1,000 Shares	1.35%
30,000	4,886	953 out of 2,443 to receive 1,000 Shares	1.30%
40,000	2,266	1 out of 2 to receive 1,000 Shares	1.25%
50,000	2,468	1,481 out of 2,468 to receive 1,000 Shares	1.20%
60,000	963	664 out of 963 to receive 1,000 Shares	1.15%
70,000	676	525 out of 676 to receive 1,000 Shares	1.11%
80,000	1,416	1,189 out of 1,416 to receive 1,000 Shares	1.05%
90,000	680	9 out of 10 to receive 1,000 Shares	1.00%
100,000	2,204	1,047 out of 1,102 to receive 1,000 Shares	0.95%
150,000	1,035	1,000 Shares plus 42 out of 115 to receive additional 1,000 Shares	0.91%
200,000	1,232	1,000 Shares plus 57 out of 77 to receive additional 1,000 Shares	0.87%
250,000	290	2,000 Shares plus 1 out of 10 to receive additional 1,000 Shares	0.84%
300,000	451	2,000 Shares plus 194 out of 451 to receive additional 1,000 Shares	0.81%
350,000	231	2,000 Shares plus 169 out of 231 to receive additional 1,000 Shares	0.78%
400,000	327	3,000 Shares plus 13 out of 327 to receive additional 1,000 Shares	0.76%
450,000	117	3,000 Shares plus 28 out of 117 to receive additional 1,000 Shares	0.72%
500,000	314	3,000 Shares plus 1 out of 2 to receive additional 1,000 Shares	0.70%
550,000	65	3,000 Shares plus 48 out of 65 to receive additional 1,000 Shares	0.68%
600,000	198	3,000 Shares plus 89 out of 99 to receive additional 1,000 Shares	0.65%
650,000	49	4,000 Shares plus 5 out of 49 to receive additional 1,000 Shares	0.63%
700,000	61	4,000 Shares plus 16 out of 61 to receive additional 1,000 Shares	0.61%
750,000	138	4,000 Shares plus 8 out of 23 to receive additional 1,000 Shares	0.58%

247,665

NO. OF SHARES APPLIED FOR	NO. OF VALID	BASIS OF ALLOTMENT/BALLOT	ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
Pool B			
800,000	391	4,000 Shares plus 202 out of 391 to receive additional 1,000 Shares	0.56%
850,000	89	4,000 Shares plus 71 out of 89 to receive additional 1,000 Shares	0.56%
900,000	74	5,000 Shares plus 3 out of 37 to receive additional 1,000 Shares	0.56%
950,000	34	5,000 Shares plus 6 out of 17 to receive additional 1,000 Shares	0.56%
1,000,000	422	5,000 Shares plus 273 out of 422 to receive additional 1,000 Shares	0.56%
1,500,000	188	8,000 Shares plus 22 out of 47 to receive additional 1,000 Shares	0.56%
2,000,000	194	11,000 Shares plus 57 out of 194 to receive additional 1,000 Shares	0.56%
2,500,000	58	14,000 Shares plus 7 out of 58 to receive additional 1,000 Shares	0.56%
3,000,000	137	16,000 Shares plus 129 out of 137 to receive additional 1,000 Shares	0.56%
3,500,000	31	19,000 Shares plus 24 out of 31 to receive additional 1,000 Shares	0.56%
4,000,000	41	22,000 Shares plus 24 out of 41 to receive additional 1,000 Shares	0.56%
4,500,000	31	25,000 Shares plus 13 out of 31 to receive additional 1,000 Shares	0.56%
5,000,000	156	28,000 Shares plus 3 out of 13 to receive additional 1,000 Shares	0.56%
5,500,000	19	31,000 Shares plus 1 out of 19 to receive additional 1,000 Shares	0.56%
6,000,000	32	33,000 Shares plus 7 out of 8 to receive additional 1,000 Shares	0.56%
6,500,000	328	36,000 Shares plus 115 out of 164 to receive additional 1,000 Shares	0.56%

APPROXIMATE PERCENTAGE

The final number of Offer Shares comprised in the Hong Kong Public Offering is 65,000,000 Offer Shares, representing 50% of the Offer Shares in the Global Offering (assuming that the Over-allotment Option is not exercised).

The final number of Offer Shares comprised in the International Placing is 65,000,000 Offer Shares which were allocated in full (subject to Over-allotment Option), representing 50% of the Offer Shares in the Global Offering (assuming that the Over-allotment Option is not exercised).

### **RESULTS OF ALLOCATIONS**

2.225

The Company announces that the results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering including applications made on **WHITE** and **YELLOW** Application Forms and applications by giving **electronic application instructions** to HKSCC via CCASS, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants, will be available at the times and date and in the manner specified below:

- on the website of the Stock Exchange at www.hkex.com.hk;
- from the Company's Hong Kong Public Offering results of allocations website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. on Wednesday, 25 July 2007 to 12:00 midnight on Tuesday, 31 July 2007. The user of the Company's Hong Kong Public Offering results of allocations website will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;
- from the Company's Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling **2862 8669** between 9:00 a.m. and 10:00 p.m. from Wednesday, 25 July 2007 to Saturday, 28 July 2007; and

special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Wednesday, 25 July 2007 to Friday, 27 July 2007 at all the receiving bank branches and sub-branches at the addresses set out below.

## Standard Chartered Bank (Hong Kong) Limited:

Hong Kong Island

Des Voeux Road Branch Standard Chartered Bank Building, 4–4A, Des Voeux Road Central, Central

88 Des Voeux Road Branch 88 Des Voeux Road Central, Central

Central Branch Shop No. 16, G/F and Lower G/F, New World Tower,

16-18 Queen's Road Central, Central

Hennessy Road Branch 399 Hennessy Road, Wanchai

Quarry Bay Branch G/F, Westlands Gardens, 1027 King's Road, Quarry Bay

North Point Centre Branch North Point Centre, 284 King's Road, North Point

Kowloon

Mongkok Branch Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok

Tsimshatsui Branch G/F, 10 Granville Road, Tsimshatsui

828 Cheung Sha Wan Road, Cheung Sha Wan Cheung Sha Wan Branch

Kwun Tong Branch 1A Yue Man Square, Kwun Tong

Telford Gardens Branch Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong

**New Territories** 

Tsuen Wan Branch Shop C, G/F & 1/F, Jade Plaza, no. 298 Sha Tsui Road, Tsuen Wan

Shatin Centre Branch Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre,

2–16 Wang Pok Street, Shatin

Shop Nos. 186-188, Level 1, Metroplaza, 223 Hing Fong Road, Metroplaza Branch

Kwai Chung

140, Yuen Long Main Road, Yuen Long Yuen Long Branch

### Bank of Communications Co., Ltd. Hong Kong Branch:

**Hong Kong Island** 

Hong Kong Branch 20 Pedder Street, Central, Hong Kong Central District Sub-Branch G/F., 123–125A Des Voeux Road, Central

North Point Sub-Branch 442–448 King's Road, North Point Wanchai Sub-Branch 32-34 Johnston Road, Wanchai

Kowloon

Mongkok Sub-Branch Shops A&B, G/F., Hua Chiao Commercial Centre, 678 Nathan Road,

Shop G1, G/F., Phase I, Amoy Plaza, 77 Ngau Tau Kok Road Ngau Tau Kok Sub-Branch Wong Tai Sin Sub-Branch Shops 127–129, 1/F Lung Cheung Mall, 136 Lung Cheung Road,

Wong Tai Sin

**New Territories** 

Tsuen Wan Sub-Branch Shop G10-11, Pacific Commercial Plaza, Bo Shek Mansion,

328 Sha Tsui Road

Tseung Kwan O Sub-Branch Shops 253–255, Metro City Shopping Arcade, Phase I, Tseung Kwan O

Sheung Shui Sub-Branch Shops 1010–1014, G/F., Sheung Shui Centre Shopping Arcade, Sheung Shui

Shatin Sub-Branch Shop No. 193, Level 3, Lucky Plaza, 1-15 Wang Pok Street, Shatin