

## COLLECTION/DESPATCH OF SHARE CERTIFICATES AND/OR REFUND APPLICATION MONIES

Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **WHITE** Application Forms and have indicated on their Application Forms that they wish to collect their share certificates in person may collect their share certificates in person from the Company's Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 25 July 2007. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected share certificates will be despatched by ordinary post and at the applicants' own risk to the addresses stated on the relevant Application Forms on Wednesday, 25 July 2007.

Share certificates and/or refund cheques for wholly or partially successful applicants using **WHITE** Application Forms to apply for (i) less than 1,000,000 Hong Kong Offer Shares or (ii) 1,000,000 or more Hong Kong Offer Shares but who have not opted for personal collection, or who have opted for personal collection but do not collect in person within the specified period, will be despatched by ordinary post to the addresses on the relevant Application Forms at the applicants' own risk on Wednesday, 25 July 2007.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS and elected to have allocated Hong Kong Offer Shares deposited directly into CCASS, will have share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them in respect of applications which are wholly or partially successful at the close of business on Wednesday, 25 July 2007, or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of Hong Kong Offer Shares allotted to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** through HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 25 July 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC may also check the results of their applications and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.

Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the designed bank accounts of the relevant CCASS Participants on Wednesday, 25 July 2007. Applicants who have applied on **YELLOW** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated on their Application Forms that they wish to collect their refund cheques (if any) in person may do so from the Company's Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 25 July 2007.

Applications applying through designated CCASS Broker/Custodian Participants may check the refund amount payable to them through their broker or custodian on Wednesday, 25 July 2007. Applicants applying as CCASS Investor Participants can check the amount of refund money payable to them via the CCASS Phone System or the CCASS Internet System on Wednesday, 25 July 2007, or in the activity statements made available to them by HKSCC after the credit of refund money to their designated bank accounts.

## **OVER-ALLOTMENT OPTION**

In connection with the Global Offering, the Global Coordinator (on behalf of the International Placing Underwriters) may over-allocate up to and not more than an aggregate of 19,500,000 additional Shares (representing approximately 15% of the total number of the Shares initially available under the Global Offering). Such over-allocations (if any) in the International Placing may be covered by exercising the Over-allotment Option within 30 days after the last day for lodging applications under the Hong Kong Public Offering, or by making purchases in the secondary market or by any combination of purchases in the secondary market and exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

## **PUBLIC FLOAT**

Immediately after the completion of the Global Offering and Capitalisation Issue, 25% (assuming no exercise of the Over-allotment Option and no exercise of any options that may be granted under the Share Option Scheme) of the Company's issued share capital will be held by the public.

## **COMMENCEMENT OF DEALINGS**

Assuming that the Global Offering becomes unconditional in all respects at 8:00 a.m. on Thursday, 26 July 2007, dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 26 July 2007. Shares will be traded in board lots of 1,000 Shares.

By order of the Board  
**Tiangong International Company Limited**  
**ZHU XIAOKUN**  
*Chairman*

As at the date of this announcement, the Directors are:

Executive Directors: ZHU Xiaokun, ZHU Zhihe, ZHU Mingyao and YAN Ronghua

Non-executive Directors: LIN John Sian-zu and THONG Kwee Chee

Independent non-executive Directors: LI Zhengbang, GAO Xiang and LAU Siu Fai

Hong Kong, 24 July 2007

\* *For identification purpose*

*Please also refer to the published version of this announcement in **South China Morning Post**.*