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**EZCOM**  
BRING TECHNOLOGY TO LIFE  
**EZCOM HOLDINGS LIMITED**  
**易通控股有限公司\***  
(incorporated in Bermuda with limited liability)  
(Provisional Liquidators Appointed)  
(Stock Code: 312)

**CANCELLATION OF LISTING**

The Provisional Liquidators hereby announce that with effect from 9:30 a.m. on 27 July 2007, the listing of the shares of Ezcom Holdings Limited (Provisional Liquidators Appointed) (“Company”) will be cancelled in accordance with the delisting procedures stipulated in Practice Note 17 to the Listing Rules.

This announcement is issued in accordance with paragraph 3.1 of Practice Note 17.

The Stock Exchange of Hong Kong Limited (“Exchange”) has informed the Company that the listing of the Company’s shares will be cancelled with effect from 9:30 a.m. on 27 July 2007 in accordance with the delisting procedures stipulated in Practice Note 17 to the Listing Rules (“Delisting Procedures”). Practice Note 17 to the Listing Rules formalizes the procedures to be adopted to delist long-suspended companies.

Dealing in the Company’s shares has been suspended since 17 May 2005. Accordingly, dealings in the Company’s shares have effectively been suspended for over 25 months.

The Company was put into the third stage of the Delisting Procedures on 21 December 2006. Pursuant to the Delisting Procedures, the Company is required to submit to the Exchange a viable resumption proposal by the end of the third stage of the Delisting Proceedings (i.e. 20 June 2007 (the “Deadline”). Failure to do this will result in the cancellation of the listing of the Company’s shares. As stated in our announcement dated 15 February 2007, the Company entered into a Debt Restructuring Agreement on 13 February 2007 with the Investor, the Provisional Liquidators and the Escrow Agent (the “DRA”). Since the execution of the DRA, the Provisional Liquidators and their staff have strived to bring together the Company’s main stakeholders to allow the restructuring set out in the DRA to proceed, including a number of meetings and presentations with the major creditors. The Provisional Liquidators received support for the DRA from the petitioning creditor and several other creditors. However, two of the largest creditors indicated that they would only support the restructuring if they received a return of at least 30% under the Schemes (the “Requested Return”).

The Provisional Liquidators have further negotiated with the Investor in order to break the stalemate. However, the Requested Return cannot be met. Considering the above, the Provisional Liquidators are in the process of terminating the DRA with the Investor. The Provisional Liquidators have, in addition, actively sought other potentially viable restructuring proposals. However, given the available time frame and the requirements of the Company’s two major creditors, none have been forthcoming.

The Company, thus, does not have any resumption proposal for the Exchange to consider before the Deadline.

In light of the Company's financial position and the Exchange's decision to cancel the listing of the Company's shares, the Provisional Liquidators are likely to file an application to wind-up the Company at the next winding-up hearing on 17 August 2007.

If you are a shareholder of the Company and you have any queries about the implications of the delisting, you are advised to obtain appropriate professional advice.

This announcement is issued in accordance with paragraph 3.1 of Practice Note 17.

For and on behalf of  
**Ezcom Holdings Limited**  
(Provisional Liquidators Appointed)  
**David Maund**  
**Fernando Gaspar**  
*Joint and Several Provisional Liquidators*  
acting as agent for and on behalf of the Company  
without personal liability

Hong Kong, 25 July 2007

Please also refer to the published version of this announcement in the China Daily.