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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

**CONNECTED TRANSACTION
CLARIFICATION ANNOUNCEMENT**

Reference is made to the Chinese version of the announcement of Zijin Mining Group Co., Ltd.* (the "Company") in relation to a connected transaction announcement (the "Announcement") dated 26 July 2007. The Company wishes to clarify that in the third line, the second paragraph of the second page of the Announcement, Mr. Ran Houbi's equity holding should refer to that of Funing Zhenglong "富寧正龍" rather than Yunnan Jinfeng "雲南金峰". In the fifth line, the second paragraph of the second page of the Announcement, Ms. Cao Shifen's equity holding should refer to that of Funing Zhenglong "富寧正龍" rather than Yunnan Jinfeng "雲南金峰".

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Liu Xiaochu, Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mr. Ke Xiping as non-executive director, and Messrs. Chen Yuchuan, Su Congfu, Lin Yongjing, and Loong Ping Kwan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

27 July 2007 Fujian, China.

** The Company's English name is for identification purpose only*